



H.E. Ban Ki-moon
Secretary General
United Nations
New York, NY 10017
USA

5 July, 2012

Dear Mr. Secretary General,

Further to Vallourec's adhesion to Global Compact on July 23, 2010, I am pleased to confirm our company's pledge to support the ten principles of the Global Compact and our will to implement them as part of our strategy and our day-to-day operations.

As our recent Sustainable Report clearly shows we are committed in 2012 to comply with the four domains for action of Global Compact. We shall complete our code of Ethics deployment, continue to improve our safety result, complete the inventory of dangerous products as well as related risks. Finally we shall also deploy our worldwide "compliance program" as far as anti-corruption, competition rules and respect of environment are concerned.

Sincerely yours,

Philippe Crouzet,
Chairman of the Management Board