

Zagreb, 30 June 2012

Dear Sir,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises a statement of continued support for the UN Global Compact, description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We should postpone sharing and posting our COP report due to preparing the full Sustainability report comprising all the the changes and indices of our business.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by the beginning of October at the latest.

Sincerely yours,

Mrs. Martina Rizman Matić CSR and Internal Communication Senior Coordinator