



GLOBAL COMPACT COMPLIANCE STATEMENT

Year: 2009

COMMUNICATION ON PROGRESS

Octaga Green is proud to be a pioneer in our industry by setting international standards of corporate, social and environmental responsibility in our business practices from inception. To this end we support and uphold United Nations Global Compact (UNGC) goals. As a member of the Global Compact, we believe that our business policies and practices incorporate and are constantly evolving to reflect our commitment to the tenets of human rights, labour standards, environment and corruption standards. Our board fully supports our actions in working towards sustainability goals in particular those

contained in the UN Global Compact. We welcome the recognition of the positive contributions, businesses must make to work together towards a sustainable prosperous global economy and society. Here we summarised the progress we have made against these principles and we will continue to communicate our progress in following them up in future.

Basab B Paul,
Managing Director

04/11/2009

UN GLOBAL COMPACT COMMUNICATION ON PROGRESS

<p>1: Businesses should support and respect the protection of internationally proclaimed human rights.</p>	<p>Our Human rights policies are in operations respecting to the legal principals of the country. We are Promoting good practice in human rights selecting appropriate business partners addressing human rights issues positively at site and within local communities. We have taken every step to:</p> <ul style="list-style-type: none"> • Develop company policy and strategy to support human rights, • Develop a health and safety management system, • Provide staff training on human rights issues and how they are affected by business. • Set procedures to uphold human rights standards, • Improve working conditions of workers and their representatives, • Provide safe and healthy working conditions,
<p>2: And make sure that they are 'not complicit in human rights abuses.</p>	<p>Our Management team are doing survey and recommended to providing right information and educate the village and needy people and also giving monitorial help for female child education to the needy in nearby village. Also planning to establish a wing to inform to the concerned department if there is any human rights abuses in the vicinity.</p>
<p>3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;</p>	<p>Our company taken every step to elimination of all forms of forced and compulsory labour, child labour, discrimination in respect of employment. Workers and employees are given right to set up, join and run their own organization without interference from other entity. Workers are free to bargain their rights with the employer.</p>
<p>4: The elimination of all forms of forced and compulsory labour;</p>	<p>We have separate department for Human Rights to oversee the forced and compulsory labour. This department is vouching grievances of labours / employees in every day. This department is overseeing even the outside threaten of the workers and vouching their wages are given in time. Company provided substantial help in the construction of roads and helping them digging of irrigation channels.</p>

5: The effective abolition of child labour;	We are well aware child labour will jeopardises their education and development. We make sure no use of child labour and in fact our work are not to be performed by children. We do not any labour working under 18 years of age.
6: And the elimination of I discrimination in respect of employment and occupation.	Our company has taken every step to avoid discrimination of workers at work in a any of form direct and indirect, such as their sex, race, skin colour, origin, religion etc. All are equally treated inspite of colour and sex.
7. Businesses should support a precautionary approach to environmental challenges;	Ours is zero pollution Plant and it is first of its kind in India. Precautionary measure are taken where ever risk factors are there. The level of risk considered typically relates to standards of environment, health and safety. Even though our project cost is high, it ensure that irreversible environmental damage does not occur. Created managerial committee or steering group to oversees the company application of precaution, in particular risk management in sensitive issue areas. M/s. Octaga Green Power and Sugar Co. Ltd. and the surrounding environment and shall be backed with CDM revenue, which shall be filed through M/s. CantorCo2e Pvt. Ltd. as per their presentation on 2/1/2007.
8. undertake initiatives to promote greater environmental responsibility;	Our vision is to lead the renewable energy space occupying a combination of cutting edge techniques, sustainable business practices with a green carbon and water treatment footprint to ensure superior quality products. It is zero pollution plant in the region develop economic prosperity, environmental quality and social equity.
9: Encourage The Development and diffusion of environmentally friendly technologies.	Ours is zero pollution environmentally friendly project with sound technologies, which project the environment, are less polluting, use all resources in a more sustainable manner and handle residual wastes in a more acceptable manner. They include effluent treatment plant in process and pollution prevention technologies to reduce day-to-day operating inefficiencies, emissions of environmental contaminants.
10. Businesses should work I against all forms of corruption, including extortion and bribery.	Our management is reporting to the media not only the corruption of financial gain but also non-financial advantages . We have introduced anti-corruption policies and programs to address corruption with more transparency conducting various meeting.