



Chairman's Report

to Stakeholders 2011

Table of contents

page 1.	Chairman's Report to Stakeholders 2011
page 2.	Table of contents
page 3.	Chairman's Statement for continued support (1)
page 4.	Chairman's Statement for continued support (2)
page 5.	Chairman's Statement for continued support (3)
page 6.	Human Rights Aspects
page 7.	Labour Standards
page 8.	Environmental Aspects
page 9.	Anti-Corruptional Aspects
page 10.	FAI – a Global Employer
page 11.	FAI's service – Revenues 2010 by Division
page 12.	FAI's Ambulance Division
page 13.	Performance Specifications
page 14.	Patient Transport in Distances (2010)
page 15.	FAI's Public Services
page 16.	FAI's Revenue 2007 – 2011 by Type of Service (graphic)
page 17.	FAI's Stakeholders

Chairman's Statement for continued support (1)

Opening of our new Hangar 6 at Nuremberg International Airport

Looking back to the last year, we are **deeply grateful** to all our **clientele**, **business partners** and our **employees** for all their advise and assistance. Having had this support of each and every one of us we were able to do grand strides towards future which means setting new, huge milestones.

In **April 2011**, we could open our new **Hangar 6** in Nuremberg International Airport. In close collaboration with constructional and architectural Experts, we could create a new office- and functional building considering exploitation of land and on economical and natural resources. We met the challenge to implement **renewable energy** technology as it is solar energy, which can supply much more than the required power which is necessary to secure the daily operations while installing a

100 kwp roof top **solar power plant**, ensuring a carbon-neutral running. We are proud having accomplished this kind of project as the first one's on a German Airport.

Through this exceptional project, we could **preserve jobs** on more than a temporary basis – on local employment market as well as in our internal structure.



Chairman's Statement for continued support (2)

Opening of FAI Clinic Médina Chérif

20,000 residents of Médina Chérif in Senegal can sigh with relief: if they are in need of medical aid, they do not have to head for the long way to the 80 km far apart Kolda any more.



In April this year, me and my wife Ingeborg, accompanied by Ute-Henriette Ohoven – Special-Ambassador of the **UNESCO Foundation – Education for Children in Need** could finally open up the clinic which groundbreaking took place in 2010 .

The Investment was locally supervised by the **Austrian Relief-Organization Hope '87**.

The new clinic safeguards first medical care for pregnant women, infants or any other patients who are in need of medical help.

For many years we put ourselves out for social projects but this was one of our **most important ones** so far.

Chairman's Statement for continued support (3)

Over the intervening years we attend to Global Compact's Initiative, there is **continuous advancement** which affects notably and **sustainable** our business.

We recognize and demonstrate our commitment to the **10 principles** as we pursue imploringly the concepts since we joined the **Global Compact** in year 2005.



Siegfried Axtmann
Chairman

Human Rights Aspects

To **respect** the dignity of each human being and to create the rule of law and within the company, which can develop their **human rights** are not only **basic ethical precepts**, but also conditions for sustained political stability and economic and **social development** in the world.



This principle is very important for **US**. As globalization gains that task more and more practical **relevance**, it becomes clear that the **protection** of fundamental **freedom**, respect the rule of procedure, the political and social **equality** are the basis of state stability in the interest of **multinational** corporations and therefore in our interest.



Principle 1

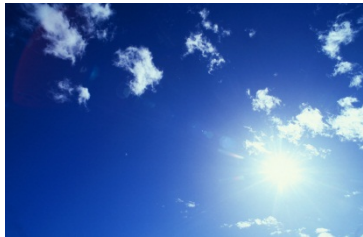
Businesses should support and respect the protection of internationally proclaimed human rights and

Principle 2

make sure that they are not complicit in human rights abuses.



Labour Standards



For our colleagues we want **the best** so we put much emphasise on **light suffused** workplaces and lounges to recreate, what has been successfully

implemented in our new **Green Hangar** recently.

For the **prosperity** of our personnel we provide work clothes for all weather-situations, to prevent diseases we offer vaccinations for everybody voluntarily and free of charge.

To offer a maximum contribution to a **balanced nutrition** we work together with a local partner who offers a considerable choice of hot meals, most of them base on **biological** food.

Principle 3

Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.

Principle 4

The elimination of all forms of forced and Compulsory labour.

Principle 5

The effective abolition of child labour.

Principle 6

The elimination of discrimination in respect of employment and occupation.

Environmental Aspects



Our **major goal** this year was to cast a covetous eye on the numerous display work stations.

To **prevent** our employees from any health detriment, we installed almost exclusively on all our desks monitors with LED background illumination.

The usage of these particular screens **conserves energy** up to 37.2 kilowatt-hours and additional reduces CO2 emission of about 23.6 kg.

The implementation of virtual servers enables an **exploitation** of existing resources at a **minimum application** of hardware.

We are always **mindful** in being delivered with packaging material consisting of a minimum of 80 % corrugated paper what results in another **reduce of CO2 emission** consequently.

Principle 7

Businesses should support a precautionary approach to environmental challenges.

Principle 8

Undertake initiatives to promote greater environmental responsibility.

Principle 9

Encourage the development and diffusion of environmentally friendly technologies.



Anti-Corruptional Aspects

Corruption is inherently wrong. It is a misuse of power and position and has a disproportionate impact on the poor and disadvantaged.

We **fight against corruption** in all its forms as it is the **most important** thing for us to do.

One of our **major goals** is to fight against all forms of corruption.

Based on **our experience** for many years, it Always has been our **endeavour** to meet high **ethical standards** as we are not willing to take any risks – neither legal nor reputational.

Principle 10

Businesses should work against all forms of corruption, including extortion and bribery.



FAI – a Global Employer

FAI rent-a-jet is operating globally for more than 20 years,
employing more than 140 people from 20 different countries.



AUSTRIA 	DENMARK 	CZECH REPUBLIC 	FINLAND 	GERMANY 	GHANA 
GREECE 	HUNGARY 	ICELAND 	IVORY COAST 	KENYA 	RUSSIA 
SENEGAL 	SERBIA 	SLOVENIA 	SWEDEN 	SWITZERLAND 	TURKEY 
UGANDA 	SOUTH AFRICA 				

FAI's service – Revenues 2010 by Division

One Company

Powerful Divisions

45 % Air Ambulance worldwide

5 % Aircraft Maintenance

30 % Public service

20 % Executive Jet Charter and Aircraft Management



In the year of 2010 FAI's consolidated revenues were exceeding EUR 42 m which reflects an increase of above 20 % versus 2009. For the fiscal year FAI estimates consolidated revenues of EUR 50 m, what again would reflect an increase of around 20 % versus 2010.

FAI's Ambulance Division

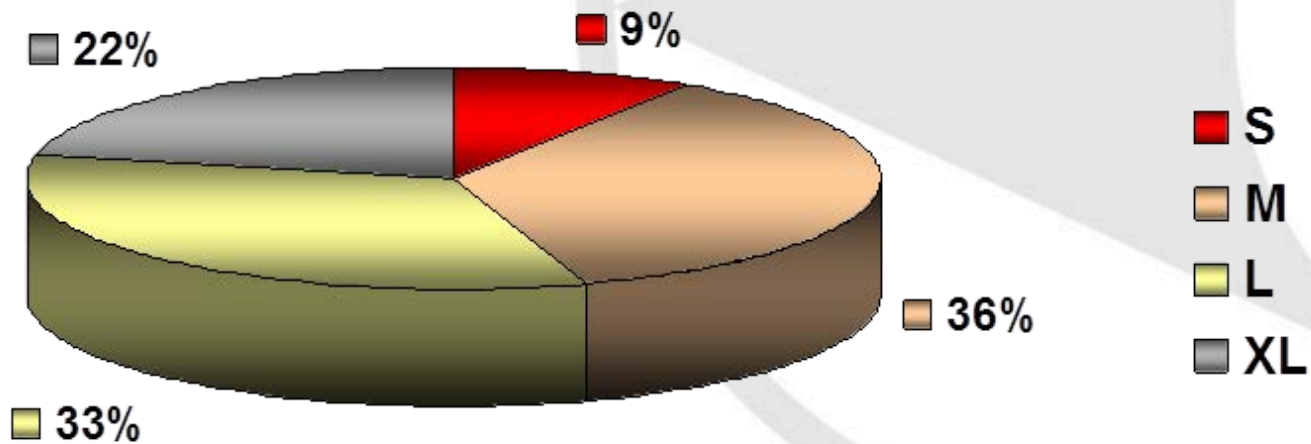
FAI has been intensively focusing on the Ambulance Market since 2001 and meanwhile is generating 45 % of its revenues with Ambulance Missions. With its own in house Medical Department and 35 „Flying Doctors“ and 25 „Flight Nurses“, FAI has been awarded 2007 the first time with EURAMI's (European Aero-Medical Institute) Certificate „Critical Care“, which is the highest certification EURAMI is issuing to Air Ambulance Operators. Recertification-Audit was passed in June 2010.



Performance Specifications



Patient Transport in Distances (2010)



S	Short Range (up to 800 nm = 1300 km)
M	Medium Range (up to 1700 nm = 3150 km)
L	Long Range (up to 3000 nm = 5400 km)
XL	Ultra Long Range (more than 3000 nm/5400 km)

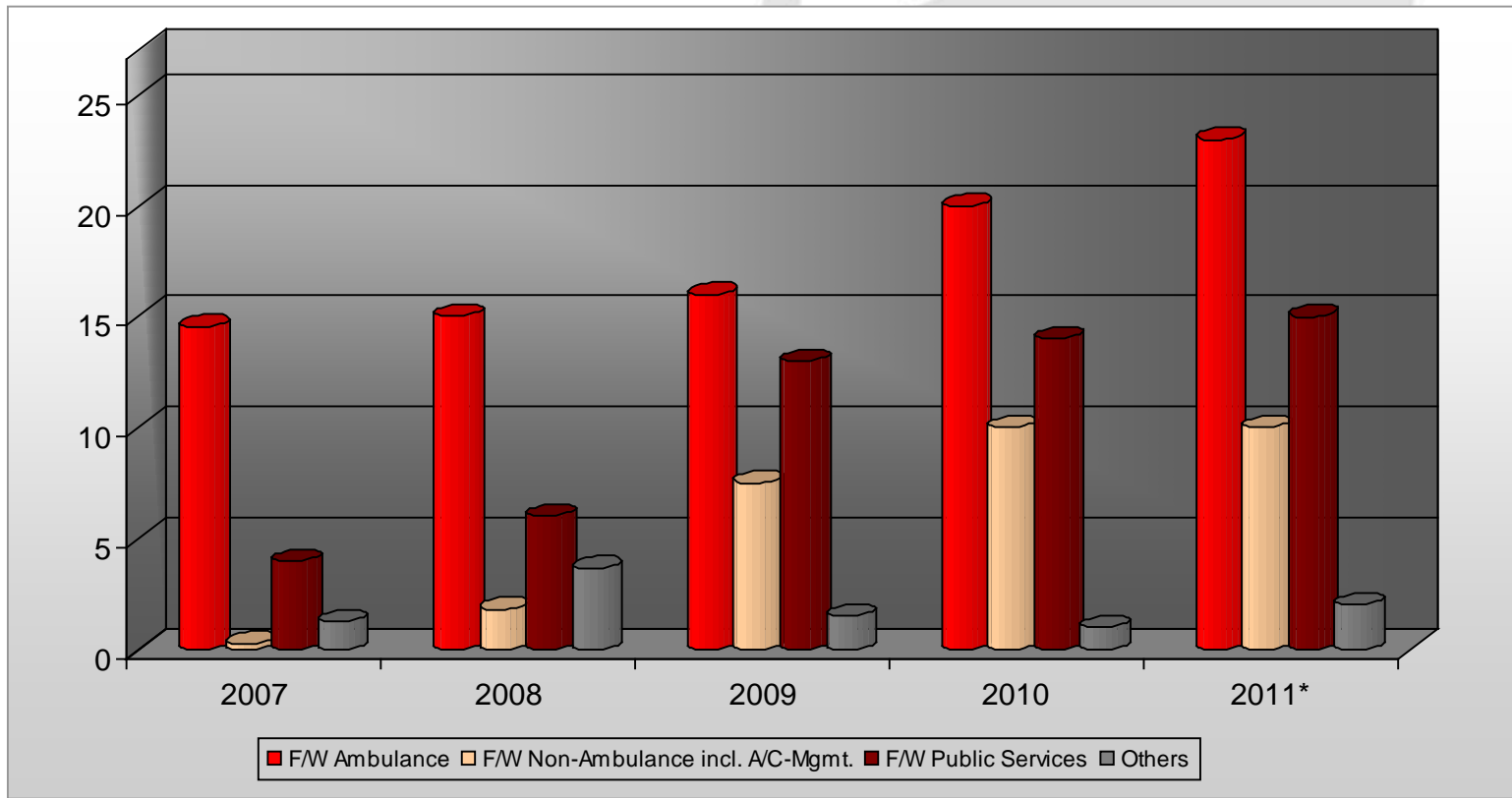
FAI's Public Services

- Support of UN Peace Keeping Missions since 2004
- Up to five UN-Missions on the African Continent same time
- One additional Ambulance Jet in service after earthquake in Haiti, based on call in Dominican Republic
- Spectrum of duties:
 - Medevac
 - Safety Evacuations
 - Liaison Missions / VIP-Transport
 - Staff and Equipment Transport
 - Casevac



FAI's Revenue 2007 – 2011 by Type of Service (graphic)

Mio €



* Forecast

FAI's Stakeholders

as per January 1, 2011

In December 2008 the Axtmann-Family sold a 49,9 % stake in FAI to MIG Aviation Holdings Ltd., Nicosia, Cyprus, a 100 % subsidiary of MIG Marfin Investment Group S. A., Athens, Greece, which is the **biggest Greek Investment Group** and one of the **largest of Eastern Europe**. MIG numbers in excess of 50,000 employees and associates and has a presence spanning over **40 countries**.

MIG is headquartered in Greece and listed on the Athens Exchange. 58 % of its share capital is held directly or indirectly by Greek strategic, institutional and retail investors and 24 % is held by international institutional investors.

In June 2010, MIG rised its interest to 51 %, after exercising a call-option.

