

UN GLOBAL COMPACT COMMUNICATION ON PROGRESS 2011

Statement of continued support for the Global Compact

[Declaration included in "Social Responsibility in Montepaschi Group- Report 2011" approved by the Parent Company's Board of Directors on 12 April 2012](#)

Description of practical actions and measurement of outcomes

UN Global Compact Principles	Social Responsibility in Montepaschi Group - Report 2011
1: Businesses should support and respect the protection of internationally proclaimed human rights	Economic Performance: EC5 Labour Practices & Decent Work: LA4 , LA6 , LA7 , LA8 , LA9 , LA13 , LA14 Human Right: HR1 , HR2 , HR3 , HR4 , HR5 , HR6 , HR7 Society : SO5 Product Liability: PR1 , PR2 , PR8 Social and Environmental Aspects of the Financial Sector: FS2 , FS13 , FS14 ; FS16
2: Businesses should make sure they are not complicit in human rights abuses	Human Right: HR1 , HR2 , HR3 , HR4 , HR5 , HR6 , HR7 Society: SO5 Product Liability: PR1 , PR2 , PR8 Social and Environmental Aspects of the Financial Sector: FS2 , FS13 , FS14 ; FS16
3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	Labour Practices & Decent Work: LA4 , LA5 Human Right: HR1 , HR2 , HR3 , HR5 Society: SO5
4: Businesses should uphold the elimination of all forms of forced and compulsory labour	Human Right: HR1 , HR2 , HR3 , HR7 Society: SO5
5: Businesses should uphold the effective abolition of child labour	Human Right: HR1 , HR2 , HR3 , HR6 Society: SO5
6: Businesses should uphold the elimination of discrimination in respect of employment and occupation	Economic Performance: EC7 Labour Practices & Decent Work: LA2 , LA13 , LA14 Human Right: HR1 , HR2 , HR3 , HR4 , Society: SO5
7: Businesses should support a precautionary approach to environmental challenges	Economic Performance: EC2 Environmental Performance: EN18 , EN26 Society: SO5
8: Businesses should undertake initiatives to promote greater environmental responsibility	Environmental Performance: EN1-30 Society: SO5 Product Liability: PR3 , PR4
9: Businesses should encourage the development and diffusion of environmentally friendly technologies.	Environmental Performance: EN2 , EN5 , EN6 , EN7 , EN18 , EN26 Society: SO5 Social and Environmental Aspects of the Financial Sector: FS8
10: Businesses should work against corruption in all its forms, including extortion and bribery	Society SO2 , SO3 , SO4 , SO5 , SO6