

To Mr. Georg Kell
Executive Director
United Nations Global Compact

Grace letter

17 May 2012

Dear Mr. Kell,

Please excuse us for the long delay in publishing of COP to the site of UN Global Compact.

Before the expiry date of its publication, the colleague who was in charge of issues related to UN Global Compact has left our company and left this task unfinished. Since March 2012, these issues became my responsibility. As I am managing the Sales department at the same time it took me a long time to get acquainted with the work for the UN Global Compact. More over, our company is in the middle of process of unification with the Italian company ANSA Compositi, of which unification in Bulgaria will be born a new company ANSA Borima Ltd.

Once again please accept my apologies for the delay and the commitment that I will upload the COP in the UN Global Compact web site as soon as possible.

Best Regards,

Kostadin Katzev
Sales Director
Borima AD