

FRETTE

Monza, 15th May 2012

United Nations Global Compact
Two United Nations Plaza
New York, NY 10017

Dear Sirs,

We are preparing our COP, it is the first time for us and we find that it is taking longer than expected to complete .

In addition , as you know, we have changed our CEO who is well aware of the Global Compact initiative and it is important to us to submit the COP to him before sending it over to you.

We regret been late but can assure you that it will be a matter of couple of weeks for us to accomplish our engagement, we are therefore asking you to grant us a short grace period.

Thanks in advance for your comprehension

Sincerely yours

SORDI GIUSEPPE

