## Memorandum

To: UN Global Compact

From: Jason Shulman - Bloomberg LP
CC: Curtis Ravenel - Bloomberg LP

**Date:** 4/30/2012

Re: Grace Letter - Requesting Reporting Extension of Communication on Progress (COP)

Regarding Bloomberg LP's submission of the UN Global Compact COP, we are officially requesting an extension of our reporting from the original May 4, 2012 deadline. We will be submitting our 2012 Sustainability Update, a year-end 2011 update to our 2010 Sustainability (i.e. GRI) Report. While the report is complete it has not yet been officially published.

Since we recognize that once a COP is posted on the UN GC website it becomes publicly accessible, we must wait until the official publish date of our 2012 Sustainability update to post it to UN GC. I recognize the Grace Period interval can be up to 90 days, but we expect to post our report as COP by Friday, May 25 2012 at the latest.

If you have any questions, I would be happy to discuss. Thank you.