

United Nations Global Compact New York, NY 10017 USA

Stockholm, Sweden, April 13th, 2011

Dear UN Global Compact,

COP Grace letter

Atlas Copco Group is a member of the UN Global Compact since 2008 and supports the ten principles of the Global Compact with respect to human rights, labor, environment and anti-corruption since many years, which is a long-term commitment. The principles are referred to and integrated in Atlas Copco's own Business Code of Practice. As such, the Global Compact and its principles are part of the Group's corporate responsibility strategy, culture, and daily operations. It also means that we are advancing these principles within our sphere of influence.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. Atlas Copco prepares a Sustainability Report in accordance to the Global Reporting Initiative (GRI) since 2001.

The Atlas Copco Sustainability Report 2011 has been printed and publically available since March 19th 2012. The Annual Report and the Sustainability Report are available at www.atlascopco.com/ir. The Sustainability Report including the GRI Index is available as a separate document at the dedicated website for corporate responsibility, www.atlascopco.com/corporateresponsibility.

Due to the UN Global Compact's differentiation program on the COP and more specifically the COP advanced level, Atlas Copco will need a few more days before it can submit its COP to the UN Global Compact. Atlas Copco will then be able to submit a document giving guidance to the reporting of the 24 GC advanced criteria. The COP will be submitted before end of April 2012.

Yours sincerely,

Karin Holmquist

Vice President Corporate Responsibility