

United Nations Global Compact

Zurich, April 11<sup>th</sup>, 2012

**Communication on Progress  
Grace Letter**

To whom it may concern:

Renova Management AG is looking forward to finalizing the Communication on Progress (COP) due on April 12<sup>th</sup>, 2012. This will include an executive statement of continued support for the Global Compact, a description of actions undertaken, and a measurement of current or expected outcomes.

Due to internal reorganizations, we are still in the process of collecting information and therefore are late in creating, sharing and posting our COP.

We hereby ask for an extension period of 90 days in order to submit our COP in accordance with the UN Global Compact COP Guidelines. We appreciate your consideration given to our request.

Please be assured of our ongoing support for the UN Global Compact and the principles it stands for.

Yours sincerely,



Rolf Schatzmann  
Chief Risk and Compliance Officer