

Santiago de Cali, March 31, 2012

Global Compact Office
United Nations Global Compact
Two United Nations Plaza
New York, NY 10017

Dear Friends:

We sincerely appreciate your reminder about the deadline for submitting our companies' annual Communication on Progress (COP) to the Global Compact website on April, 2012.

During this first year, companies in our corporate group have demonstrated our commitment, so we have been involved in the Local Network and have taken an active part in the Human Rights and Anti-corruption workshops tables coordinated and chaired by the Red Pacto Global Colombia, in order to facilitate the progress of companies engaged with respect to implementation of the ten principles, while also creating opportunities for multi-stakeholder engagement and collective action, deepen the learning experience of all participants through our own activities and events, learn from each other's experiences, review, compare progress, identify best practices, and promote action in support of broader UN goals.

Therefore, we are committed to voluntarily aligning our operations and strategies with ten universally accepted principles, and comply the policy of communicate to you our annual progress on their implementation, and to publish our Communication on Progress (COP) on the Global Compact Website. As you know, these will be our first reports (first year), and we're preparing them. However, we foresee a delay in our communication and for this unique occasion we request that you extend the deadline, and for that reason we're submitting this grace letter for a 90 day extension to our COP deadline until July 04, because we want to do a job thoroughly, prepare a good report, and learn from it. We request your understanding and thank you for not expel us from the initiative. Our Local Network Contact Point in Colombia has given us support and they know of our great commitment, motivation and willingness to work and support this wonderful initiative.

Sincerely,

Liliana Patricia Guzman G.
Company Contact Point
COOMEVA CORREDOR DE SEGUROS