

March 27, 2012

To whom it may concern:

This grace letter is to request an extension on our upcoming Communication on Progress (COP), which is due on April 19, 2012. We are requesting the maximum 90 days for extension. This request for extension is due to a delayed reporting timeline. In previous years our Corporate Social Responsibility (CSR) Report has been completed in the month of April; this year we will not be complete until May. Upon completion we will submit our CSR Report as our COP for 2012.

We thank you for your consideration of this request for extension. Please do not hesitate to contact me with questions.

Best Regards,

A handwritten signature in cursive script, appearing to read "Kristin Lewis".

Kristin Lewis
Fairmount Minerals