

EFICO

The Ethico Report 2011

Efico Group
based on the Communication On Progress
of the United Nations Global Compact

COP Year 2011
Antwerp, March 2012



EVOLUTION, PROGRESS, SOLUTIONS & INNOVATION FOR A SUSTAINABLE GREEN COFFEE SUPPLY CHAIN

EFICO GROUP SUPPORTS THE UN GLOBAL COMPACT PRINCIPLES SINCE 2003



This is our **Communication on Progress**
in implementing the principles of the
United Nations Global Compact.

We welcome feedback on its contents.

Foreword

This annual communication report, or Communication on Progress (COP) is an important conclusion and demonstration of the Efico Group's commitment to the UN Global Compact and its principles.

As a Global Compact signatory, Efico is committed to publicly communicate with stakeholders on an annual basis of our progress in implementing the ten principles with the aim to stimulate and to enhance sustainability and transparency with internal and external stakeholders. We share our UNGC commitment in all our communication material and we get more and more positive feedback about our membership. Within the international context in which we are operating, the awareness of UNGC is really improving.

By reading this report you will find the implemented activities we achieved in 2011.

In the version of our COP 2010, we made a large description of our activities. This year we suggest to fulfil this report following the UNGC requirements expressed during the workshop organized by the Belgium Network. We will summarize the improvements and progress we have made on each principle.

As part of the learning process, we proposed a GC Active level.



Brief description of nature of business

Company Profile:

Efico is a coffee and cocoa trading company, established in 1926, with offices in Belgium, Germany, Switzerland, Brazil, Ethiopia and Guatemala.

Our team of traders continues to uphold the values of a long-standing family business, and provides tailor-made services with a 'personal touch'. The company has always been characterized by its spirit of responsible entrepreneurship and proactive approach to the sustainability of the sector.

Efico has subscribed the United Nations Global Compact principles since 2003 by taking ownership of its values and by implementing an ambitious sustainable approach which covers the green coffee supply chain. This received several international recognitions.

Efico shares this know-how of sustainability with its stakeholders and approximately 450 European coffee roasting companies. In 2011, Efico's turnover totalled € 252 million and during that same year Efico traded 1.060 million bags of green coffee and 40,000 bags of cocoa.

www.efico.com
www.seabridge.eu
www.eficofoundation.org
www.eu-greenbuilding.org



Statement of continued support 2011 by Patrick F. Installé Chairman Efico Group Ongoing Commitment

As a signatory of the United Nations Global Compact, since 2003, we endorse its ten universal principles covering human rights, labour, the environment, and anticorruption.

Following our core values and Code of Conduct we are committed to behave ethically in all our business activities - and with partners involved within the coffee and cocoa supply chain.

We are aware of the people concerned by our operations and respect all relevant laws. We do business by continuously improving our financial, environmental, and social performance to improve the world's sustainability.

At EFICO, we are committed to align our business goals with our impact on society and environment. Global citizenship influences how we run our business, holding us to high standards of integrity, ethics, responsibility and transparency in everything we do, as sustainability is part of our Group's DNA.

Through internal policies and strong, mature and long-term relationships with stakeholders, we work to ensure that we live up to our ideals. We consider that cultivating partnerships with customers, suppliers, industry peers, port authorities, governments and NGOs is a vital part of business continuity to achieve our common goals and share added value throughout the green coffee supply chain.

In 2011, the global economy experienced a very high volatility of commodity market prices and restrictive capital availability. This situation requires a lot of concern. Thanks to the hard work and talent of the Efico team, we were able to maintain forward progress on our core business. That includes our commitment to global citizenship, which we believe becomes even more important in difficult times.

“Commitment to global citizenship becomes even more important today”

On top of our ongoing actions, as for example the increase in sales of sustainable products, we realized two very important projects this year. The first is the achievement of our project 'Climate-Friendly Farming' which is part of our overall project of CO₂controlled supply chain. The second project concerns the signing of the MOU with the Customs Authorities of Zeebrugge. These two projects enable us to work closely with our stakeholders to build innovative models that will benefit society on long-term.

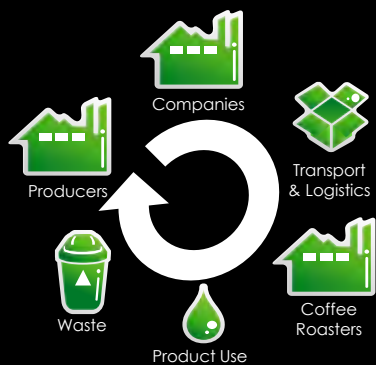
As to the development of our Group we opened a new office in Brazil, the largest coffee producing country in the world. And we created a new company 'Binary Services', an independent ICT company providing business solutions based on Microsoft Dynamics NAV customised to the Group's needs. Also available for third parties, for example, to optimize Warehouse Management or Trading Commodities.

For the first time, we participate at 'The Best Practices', an initiative of the Italian UNGC Network. As an Advisory Member of the Steering Committee of the UN Global Compact Belgium Network, we actively strive to further promote the UNGC principles and the activities of the local network.

This 'Ethico' report describes only a few activities carried out this year throughout the Group's program to fulfill our responsibilities as a global corporate citizen, and to promote innovation that contributes to a sustainable future for our planet and its people.

Patrick F. Installé
Chairman Efico Group

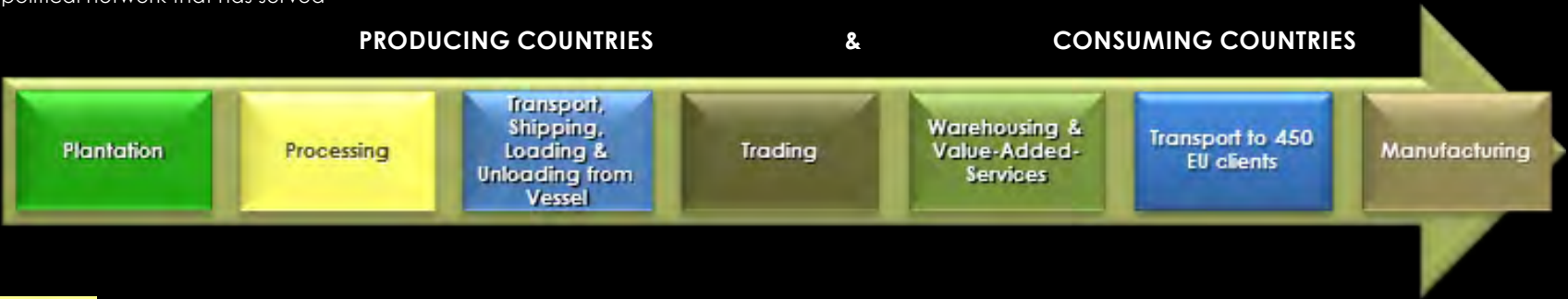
EFICO'S BUSINESS MODEL IS BASED ON THIS SUPPLY CHAIN APPROACH



A supply chain consists of all stages, directly or indirectly, involved in fulfilling customer requests. In the Efico coffee supply chain we indentify 6 steps, from farmer to the European coffee roasting companies. This does not mean that Efico is not concerned about the final stages. As a trading company of raw materials, Efico supplies qualitative green coffee that enables our customers to make coffee favoured by consumers. We work hand-in-hand with our clients on a 'tailor-made' approach to improve quality, achieve certification programs, reduce CO₂ consumption of activities, optimize eco-efficiency & waste management, exchange product knowledge, provide marketing support and optimize costs and return. Throughout this dynamic supply chain, Efico strives to make its supply chains more efficient by improving the information sharing throughout. This constant flow of information is essential to create added value for the entire sector. Long-term business relationships need to be based on trust and honesty, making sure all parties are satisfied about the business deal.

Green Coffee is the most important agro-export product for many developing countries. It is produced and exported by nearly 65 countries and ranks as one of the top cash crops. The coffee industry is also a social, cultural, institutional and political network that has served as a base for the country's development. Coffee provides directly & indirectly a livelihood for 100 million people. 70% of production is carried out by small-scale producers. Coffee is often compared to wine for its complex aromas and the specific attention it requires. The coffee supply chain varies according to a country or region.

THE SUPPLY CHAIN CAN BE DIVIDED INTO TWO PARTS



Plantation

Link to film: [From Flower to Cup](#)

BOTANICAL ASPECTS

There are more than 80 varieties of coffee plants; the 2 most important types are Coffea Robusta and Arabica. Coffee plants produce the best beans when they are cultivated in appropriate agro-climatic conditions combining: altitude (varying from 600-2,000 meters), soil chemistry, a certain degree of humidity, variety and weather (amount of rainfall, sunshine and temperatures from 15 to 25 °C). Coffee production occurs between the tropics of Cancer and Capricorn. Also the age of the plant and the care it receives are determinant. Young plants are kept in the nursery for a period of 3 to 6 months. These factors determine the expected productivity, starting only after 3 years.

HARVESTING

The fruit turns bright, and deep red when it is ripe and ready to be harvested. In most countries, coffee is picked by hand, called '[Cherry Picking](#)'; only red, ripe cherries are selected. This requires recollecting several times. Another method consists of '[Stripping](#)'; all cherries (both ripe and unripe) are stripped from the branches, with one smooth movement by hand or by machine. In some regions in Brazil, were landscapes are flat and extended, harvest is entirely carried out by machines: '[Mechanical Harvesting](#)'. Coffee tree branches pass through vertical shafts inside the harvester. Each shaft rotates in the opposite direction. The daily harvest is collected and transported to the farm. Getting the cherries as fast as possible to the units is crucial for the coffee quality.

Processing

From Cherry to Green Coffee Bean

Every cherry contains two beans which have to be separated from its surrounding layers. Three different coffee methods are possible: Wet, Semi-Washed or Dry-Process.

WET PROCESS: WASHED COFFEE

The freshly harvested cherries are [sorted](#) by manual selection, then processed through a pulping machine where the skin and pulp are separated from the bean. Coffee beans are separated by weight as they are conveyed through water channels; the lighter beans float to the top, the heavier, ripe beans sink to the bottom. After separation, the beans are transported to large, water-filled [fermentation](#) tanks. Depending on a combination of factors they will remain in these tanks from 12 to 48 hours. The purpose of this process is to remove the slick layer of mucilage (called the parenchyma). When fermentation is complete, the beans are [washed](#) by being sent through additional water channels. Finally, the coffee bean is ready for drying.

SEMI-WASHED PROCESS: SEMI-WASHED COFFEE

This [method](#) meets halfway between wet and dry processing. The separation of the beans is done by flotation & depulping, without conducting the fermentation process.

DRY PROCESS: UNWASHED OR NATURAL COFFEE

Arrived at the processing unit, the cherries are spread out on huge surfaces to dry in the sun on patios of concrete or canvases. All layers (outer skin, pulp and parchment) stay intact and are dried as a whole, turned throughout the day, covered at night, or if it rains, to prevent them from getting wet. Depending on the weather, this process might continue for several weeks for each batch of coffee. When the moisture content of the coffee beans drops to 11 percent, the dried cherries are moved to warehouses where they are stored. Robusta-coffees are usually [dry processed](#).

Next steps are identical for the 3 methods: DEPULPING; the hull of the coffee bean, called parchment, is mechanically removed and the beans can also be polished, SORTING, CALIBRATING and PACKAGING; Deparched beans are manually or mechanically sorted & sieved to remove bad beans, stones or other foreign matter. There are different qualities or 'grades'. Coffee is put into bags, usually of 69 kg and QUALITY CONTROLS; coffee is analyzed and undergoes quality tests in laboratories.

Transport, Shipping, Loading & Unloading from Vessel

'Green coffee' is loaded onto ships for transport to consuming countries. It is shipped in jute or sisal bags or bulked into containers. The exporter buys from cooperatives or auctions. In some countries the government controls coffee trade.

Coffee has to travel a long way from grower to consumer. Efico's local offices play a crucial role. Their know-how of the local market and producers enables them to guarantee to get the right product on the right place, at the right time, at an acceptable price to our customers. Several key issues of this step are quality of shipment dealers/brokers, shipping lines, port facilities, quality of the container, and tracking and tracing.

Trading

Green coffee is the most important agricultural commodity and the second raw material traded in the world, after petroleum and before wheat, and represents 4% of the global Food Trade. The coffee market, open to speculation, has prices widely varying, reaching fluctuations of up to 15% in the same day. The two largest coffee stock exchanges are New York (Arabica) and London (Robusta). In Europe, 90% of adults drink coffee, the most consumed beverage after water. Worldwide 2.5 billion cups of coffee are drunk every day. In recent years, consumers care about the origin and the conditions under which it is produced.

The mission of our trading team is to develop and build long-term relationships with our suppliers throughout the world in order to consistently source unique, high-quality coffee for our clients while maintaining our promise of 'tailor-made' services.

Warehousing & Value-Added-Services

Green coffee is a natural food product which is very sensitive to light, temperature variation, odor, air quality and humidity. In 2008, Efico built a new, European sustainable facility center for storage, processing and distribution of green coffee in the port of Zeebrugge ([Seabridge](#)). As an independent company within the Efico Group, Seabridge operates for Efico, as well as for third parties, such as coffee roasting companies, trading houses, producer organizations, insurance and maritime companies. Worldwide it is the only automated sustainable service center with air-conditioned storage space of 20,000 m², capacity for ± 300,000 coffee bags combining sustainable performances. In 2008, Efico was awarded with the 'Innovation & Design' Award by the SCAE (Specialty Coffee Association of Europe).

STATE-OF-THE-ART FACILITIES:

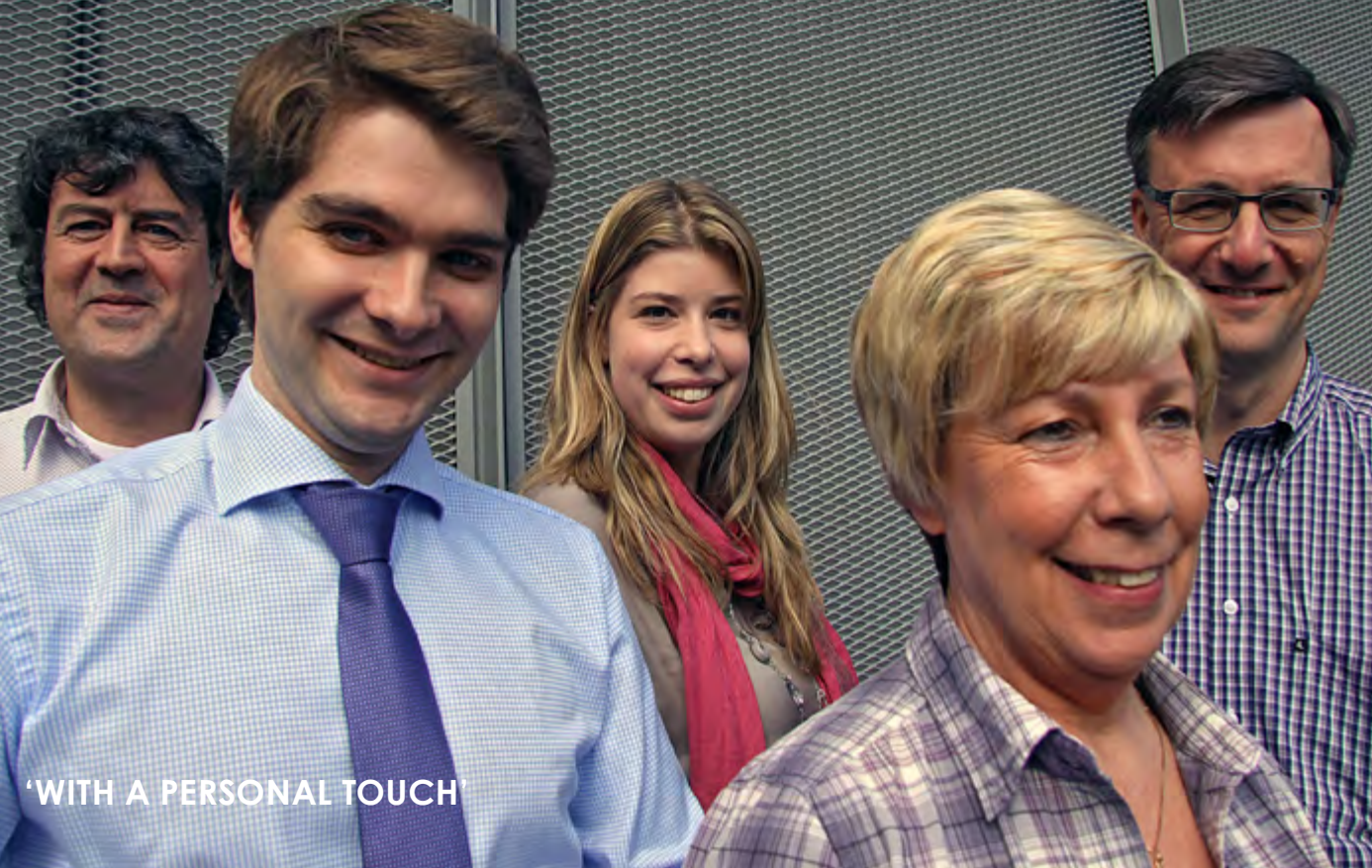
Insulation allowing higher efficiency level: - 30% compared to traditional facility performance - for which the group obtained a Green Building Certificate and an award from the European Commission. Facilities are approved by the Federal Agency for Food Security. Optimal storage conditions equipment extend the life cycle of coffee and preserve its unique qualities. Efico created a new approach to sustainable and innovative logistics dedicated to green coffee.

Transport to 450 EU clients

To ensure best practice across a broad spectrum of transportation, we choose a site with direct access to rail. Almost all goods are received by rail and sent by rail, reducing the burden of traffic. As our operations are fully automated and controlled, the structure of our services is performed by a professional partnership with NMBS which allows us to receive and send our goods on fixed appointments.

Efico's final goal is to manage all steps throughout the supply chain and to deliver products and services that meet the highest standards to make sure that high quality products are traceable, safe, reliable and sustainable, whilst reducing the environmental impact of our activities.

EVOLUTION, PROGRESS, SOLUTIONS & INNOVATION FOR A SUSTAINABLE GREEN COFFEE SUPPLY CHAIN
Top-down overview of the Efico Group activities within the framework of the 10 UNGC principles



HUMAN RIGHTS

PRINCIPLES BASED ON THE
UNIVERSAL DECLARATION

PRINCIPLE 1

Businesses should support
and respect the protection of
international
proclaimed human rights

PRINCIPLE 2

Businesses should ensure
that they are not complicit
in human rights abuse

Acting with due attention to avoid
infringing on the rights of others,
and treat any inconvenience
that would be caused

Within our sphere of influence
we take steps to support and
promote human rights.

We conduct our operations with
honesty, integrity and openness
and respect for human rights
and the interests of our employ-
ees, business partners, suppliers
and customers.

Efico establishes itself as a trust-
ed partner by working hand-
in-hand and sharing know-how
with its partners in the sector.

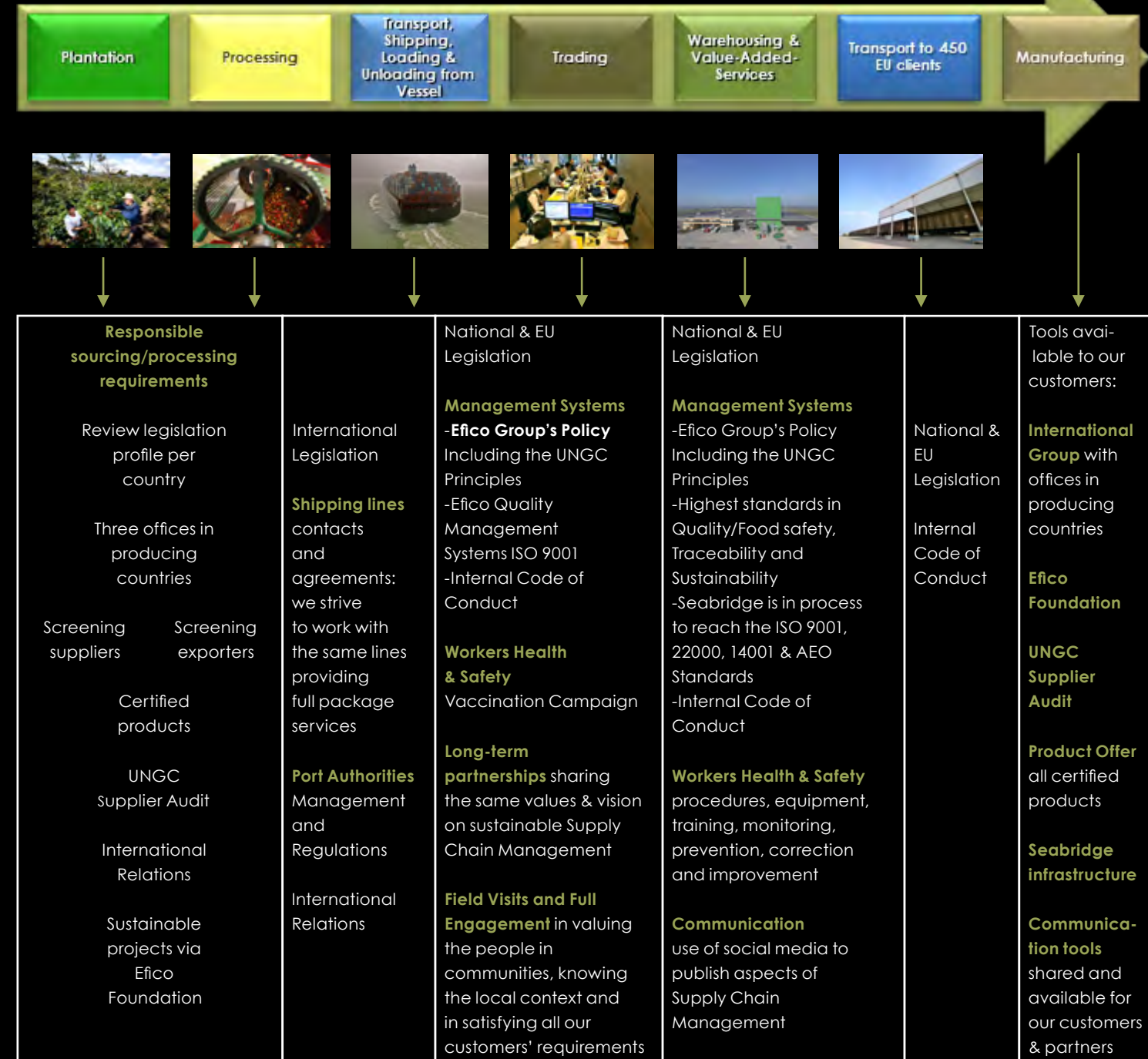
Global principles with local
implementation are the only
way to operate successfully and

sustainably. Our local offices are
encouraged to get involved in
the development of the local
society. Flexibility is essential. A
fine balance between global
principles and maintaining consistency with both corporate
values and local expectations.

Through the Efico Foundation
projects and the UNGC Audit,
we encourage improvements in
human rights in producing coun-
tries to build a better future for
the local communities involved
in coffee and cocoa production.

Top-down overview of the Efico Group activities within the framework of the Human Rights principles

With the aim to Protect, Respect and Remedy



MAIN PROGRESS REALIZED IN 2011

TRADING ACTIVITIES

A special point of attention goes to the selection of our business partners both in producing & consuming countries. We choose well-managed and reliable partners operating ethically. Some activities were restricted in 2011 due to unsafe conditions in some producing countries and unreliable roasting companies. Internally those decisions were discussed and followed.

INTERNATIONAL RELATIONS

In Ethiopia, our second largest coffee sourcing country after Brazil, we have

taken steps to develop and improve our relations. The government has an active role in green coffee commercialization, which brings us to an active communication with the government and its embassy in Europe.

EFICO FOUNDATION

We invest € 166,000 in projects, which is an increase of 13% compared to 2010. And we received 203 applications; an increase of 117 cases compared to 2010.

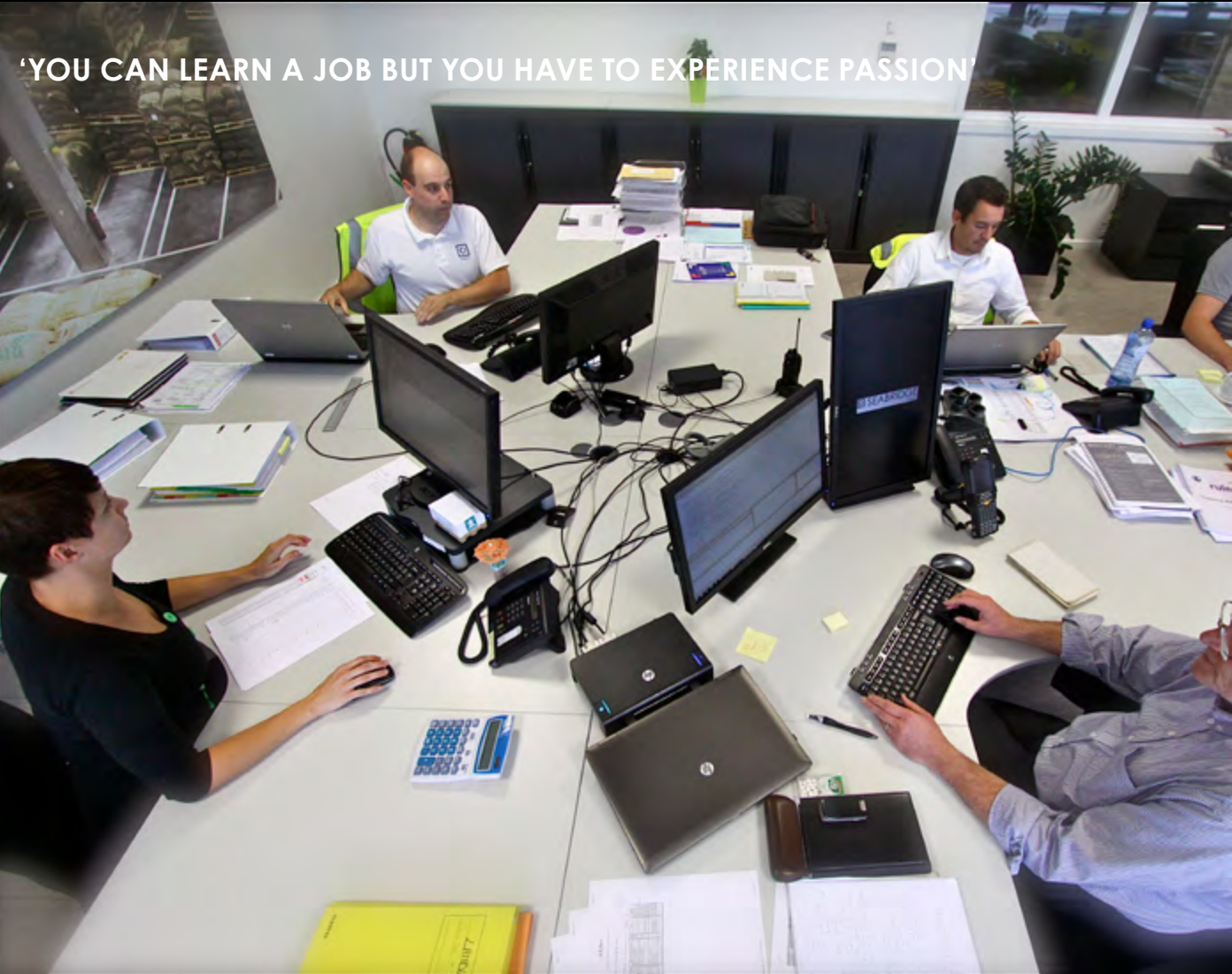
UNGC PRACTICAL GUIDE

Developed to train producers to imple-

ment UNGC principles in their daily activities. This new tool will allow our suppliers to be prepared for the audit and improve their performance.

UNGC SOURCING SUPPLIERS AUDIT

The supplier Americo Melo was audited, and above all, this year we conducted and financed the 4C verification program of Cojcafé, which was our UNGC Audit supplier of 2010. Corrective measures have been set up especially to improve the relations between workers and management. In doing so, they succeed to obtain the 4C verification.



'YOU CAN LEARN A JOB BUT YOU HAVE TO EXPERIENCE PASSION'

LABOUR

PRINCIPLES RESULTING FROM THE INTERNATIONAL LABOUR ORGANIZATION'S DECLARATION

PRINCIPLE 3

Freedom of association and right to collective bargaining

PRINCIPLE 4

Elimination of all forms forced or compulsory labour

PRINCIPLE 5

Effective abolition of child labour

PRINCIPLE 6

Elimination of discrimination in respect of employment and occupation

Ensuring a safe, well-organized, user-friendly, empowering work environment striving to generate added value through strategic long-term partnerships

With the knowledge capabilities of our team, we continuously seek to exceed our partners' demands and expectations. We can do more than ever to help our customers build sustainable businesses, while respecting the rights of our workers and we look after the welfare of the workers involved in the production of the commodities we import. The human dimension of our work is growing and should be elaborated further. By setting clear goals and regular evaluation processes we continuously monitor and innovate in working methodologies. We are working in areas such as

training, education, responsible agriculture practices, and energy management to help create a more efficient, environmentally responsible and well-balanced world. Through Seabridge, 'The State-Of-The-Art' facility center in Zeebrugge, the streamline of handling and operations is fully automated. The workload of our team is herewith greatly improved. Thanks to agreements with NMBZ, the Port Authority of Zeebrugge, our work organization is also enhanced, with strict timing for loading and unloading of trains.

Top-down overview of the Efico Group activities within the framework of the Labour principles

The tools used to cover these principles are the same as developed for the Human Rights principles which must be added by the following

IN PRODUCING COUNTRIES

Position paper child labour



New Computer Center in the rural elementary school of El Platanillo, Guatemala, providing 10 refurbished computers

As we are concerned by the way the commodities we trade are produced, we are also concerned about strengthenin the rural community. The best way to combat child labour is to fight poverty by empowering rural communities and promoting education. This year, through the Efico Foundation, we supported several training and education projects.

Enhancement of our Training Team



Ing. Elmer Nij, Coordination of Certification Programs & Special Projects Efico Central America

Recruitment of an agromonomist Ing. Elmer Nij, in charge of implementing sustainable projects in Central America. With a long field experience in implementing several codes and sustainable programs, Elmer conducts training sessions in simple terms and in local languages. Consultancy services are available for our trusted suppliers and/or on request of customers.

IN CONSUMING COUNTRIES

Recruitment process through interviewing candidates to determine their capacity, skills, experience, motivation, both short and long term career goals, and other intangible qualities necessary for the proposed job. Candidates are also screened on their references. Training and monitoring are essential when it comes to a well-balanced job satisfaction to create added value. Our group has an involved and active leadership consisting of periodical re-evaluation decisions and making adjustments, as needed to meet the company goals. Work environment: besides special attention to safety, our teams benefit from up-to-date and innovative infrastructure.

Since 2005, we support further economic development of our Group by creating new jobs and by increasing labour productivity through a well-defined (Risk Management) approach and by following the highest qualitative standards in management practices to ensure efficiencies at every level. In 2011, our group's employment increased with 27% compared to 2010 and 138% compared to 2005, with 6 different nationalities.

EFICO GROUP'S EMPLOYMENT FIGURES PER TEAM				♂	♀
	2005	2010	2011	Details 2011	
TRADING	27	20	21	10	11
LOGISTICS	6	17	19	11	8
WAREHOUSING*	0	26	36	36	0
ICT	1	1	5	3	2
FOUNDATION	Fully supported by the EFICO Group				
TOTAL EFICO GROUP	34	64	81	60	21

* Longshoremen are provided by Port Authorities at disposal of Seabridge, not permanently fulltime employed, but with a minimum of 17 days per person, per month.

The continuous improvement of our processes is of vital importance and is evaluated on a regular basis. Progress is monitored during Management Reviews, ISO/BPM and Trade Meetings. For the Longshoremen of Seabridge, special consultations are organized with their unions every 3 months. Recommendations are made on goal setting and metrics to track internal performance in meeting the Group's supply chain sustainability expectations. To secure the supply chain, safety hazards are identified, security controls are implemented and potential threats and influences are reduced.



'A SUSTAINABLE APPROACH
THROUGHOUT THE GREEN COFFEE SUPPLY CHAIN'

ENVIRONMENT

PRINCIPLES DERIVED FROM
THE RIO DECLARATION

PRINCIPLE 7

Businesses support a precautionary
approach to environmental challenges

PRINCIPLE 8

Promote greater
environmental responsibility

PRINCIPLE 9

Encourage the development &
diffusion of environmentally
friendly technologies

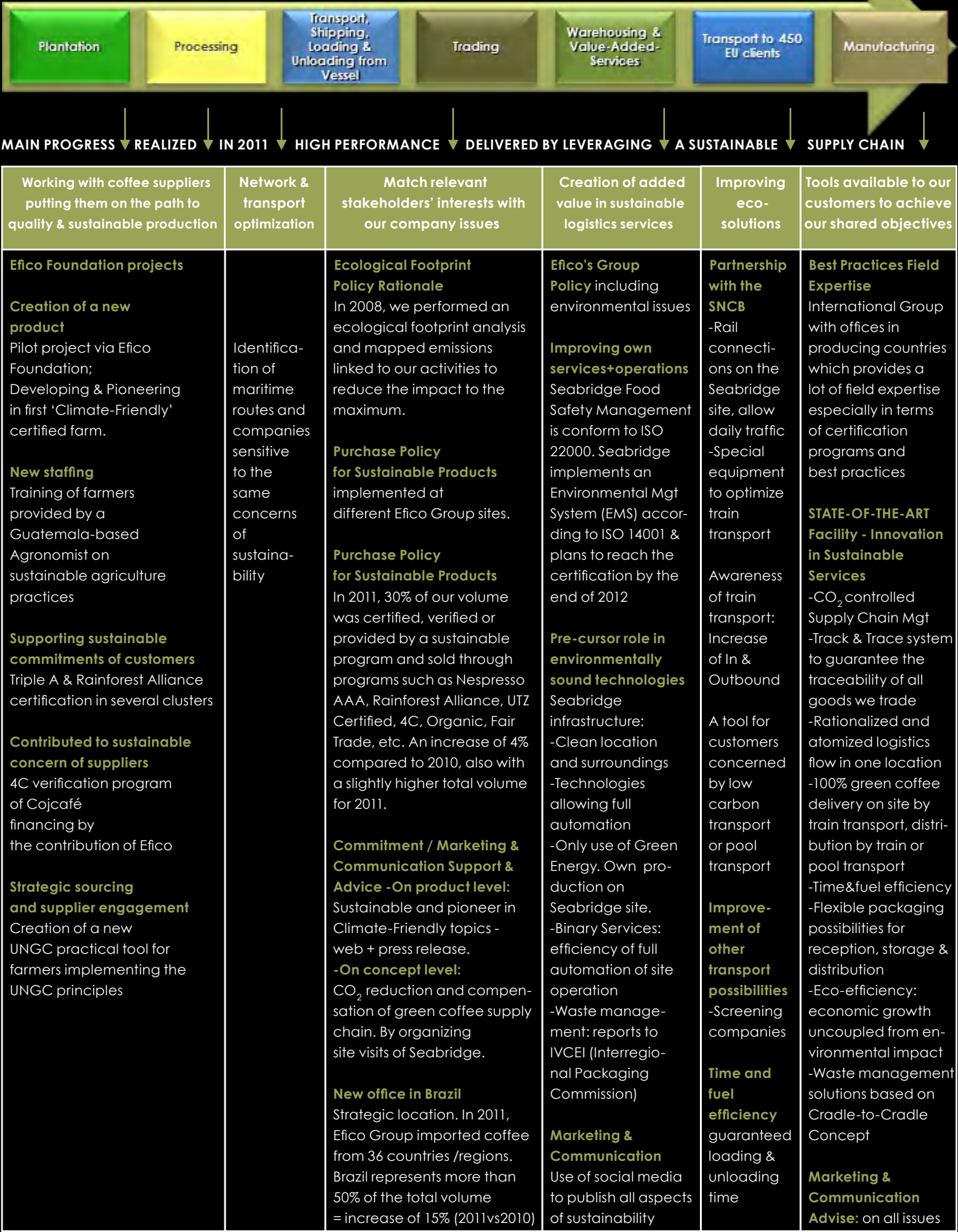
Supporting sustainable agriculture practices,
carbon footprint assessment, green energy
production and efficiency, train transport,
waste management, sales and
communication of sustainable products

This large program covers the whole supply chain of the goods we import. In producing countries we support suppliers and customers willing to improve responsible agriculture practices. We launched the World's First Coffee to be Rainforest Alliance Verified™ as Climate-Friendly. Innovation in new products is the cornerstone of tomorrow's sustainable society. This project was announced during the United Nations Durban Climate Change Conference by Rainforest Alliance in partnership with the project partners, where Efico is part of.

To control and reduce the influence of our activities on the environment we developed an efficient concept, based on the conviction that the issues on the climate have to be tackled at locations where they occur. Emissions in coffee producing countries should be reduced by activities in producing countries, and CO₂ emissions in Europe should be reduced in the same place. We have built our model on that assumption with partners in the sector and throughout the whole supply chain.

Top-down overview of the Efico Group activities within the framework of the Environmental principles

The tools used to cover these principles are the same as developed for the Human Rights and Labour principles which must be added by the following





SEABRIDGE EVENT
ORGANIZED IN PARTNERSHIP
WITH CUSTOMS AND PORT AUTHORITIES
'Close collaboration improves control procedures'

ANTI-CORRUPTION

PRINCIPLE BASED ON THE
UN CONVENTION
AGAINST CORRUPTION

PRINCIPLE 10

Businesses should work against
corruption in all its forms,
including
extortion and bribery

Respect of all engagements, transparent
company, long term collaboration
with reliable partners, guidelines for
investments in producing countries,
combating illicit drug and money trafficking

Following this last principle, our
Group adopts and demon-
strates its commitment towards
creating a business environ-
ment promoting values of inte-
grity, transparency and good
governance.

Efico acts as an open group and
enables its partners to carry out
all types of audits.

Since December 2011, the sig-
ning of the MOU of Seabridge
with the Customs Authorities
facilitates regular checks of our
stock.

This signature was followed by a
demonstration of customs con-
trols with sniffing dogs looking for
drugs and money.

Our staff and partners have
been informed about these
inspections.




The AEO certification planned
early 2012 will strengthen the
safety of the supply chain.

Top-down overview of the Efico Group activities within the framework of the Anti-Corruption principle



The tools used to cover these principles are the same as developed for the Human Rights, Labour and Environment principles which must be added by the following



MAIN FIGURES ON THE ACHIEVEMENTS OF THE GROUP'S ACTIVITIES

TRADING GREEN COFFEE SINCE 1926 IN VOLUME	Unit	2005	2009	2010	2011	Progress 2011 vs 2010
 Sustainable Product*	Bags	654,000	850,000	1,000,000	1,060,000	 +6%
	MT	39,230	50,674	60,000	63,256	
	Bags	83,000	135,000	260,000	320,000	 +30%
	MT	5,000	8,000	16,550	19,432	



* in 2011, 30% of our total volume originated from certified/verified programs.

GREEN ENERGY PRODUCTION	Unit	2009	2010	2011	Progress 2011 vs 2010
 CO ₂ reduction	kWh	N/A	891,910.00	967,704.00	 +8%
	Kg	N/A	621,661.27	674,489.69	

100% of the energy used in Seabridge is certified green energy, partly produced on-site by 4,600 photovoltaic panels. In 2011 this lead to a CO₂ reduction of 674.5 TONNES (CO₂ equivalents); an increase of 8% compared to 2010.

WASTE MANAGEMENT RECYCLING (TOTAL)	Unit	2010	2011	Progress 2011 vs 2010
 Energy recuperation (TOTAL)	MT	55.43	79.25	 +42%
	MT	14.55	48.01	

Policy of recycling all waste streams, partly with high value recuperation and recycling, partly by energy recuperation.

TRAIN TRANSPORT VOLUME BY TRAIN / CO ₂ REDUCTION COMPARED TO TRUCK TRANSPORT		2010	2011	Progress 2011 vs 2010
<div>INBOUND</div> <div>Volume by train</div> <div>CO2 reduction</div> <div></div>	MT	37,250	52,074	+40%
	Kg	29,800	41,659	+40%
				<div></div>
<div>OUTBOUND</div> <div>Volume by train</div> <div>CO2 reduction</div>	MT	N/A	31,747	N/A
	Kg	N/A	199,371	N/A

Reception and distribution is possible thanks to our own direct access to rail transport. Compared to truck transport, this leads to a reduction of 28 % in CO₂ emissions.

In 2011, we realized 95% of inbound by train and more than 50% outbound by train.

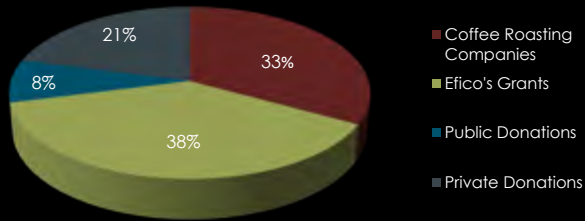
EFICO FOUNDATION: INVESTMENT IN SUSTAINABLE PROJECTS								
Per year	Before Efico Fund	2005-2006	2007	2008	2009	2010	2011	Achieved
In €	51,954	282,790	312,057	126,313	94,899	147,496	165,952	1,181,461
Number of new projects per year	4	7	2	7	3	8	5	36



Projects could require a maximum of € 20,000 per year and 3 year support. Each year we have a new selection of projects. The Efico Foundation supports 36 sustainable multi-stakeholder development projects in 14 coffee & cocoa producing countries amounting to ± € 1,181,461.

Financial Means

100% of Efico Foundation's financial means goes directly to projects and are generated in 3 differents ways:
1. Coffee Roasting Companies
2. Efico Group transfers, at least € 50,000/year and all the operational support-costs
3. Public donations
4. Private donations



Controls

Thanks to regular project visits, full allocation of means is guaranteed. If necessary, procedures are followed to prevent or rectify possible undesired practices.

Future challenge

After six years of operations, field monitoring is crucial to measure the real impact of projects and their continuity. Performance evaluation of projects will be a focus in the future. 2012 will also be a reflexion year: the operations, the sustainable criteria and the control systems of our foundation have to be evaluated. A brainstorming session will be organized with our partners within the King Baudouin Foundation end of March. During the last 3 years, we received more and more project applicants. In 2009 the total amounted to 55 projects, in 2010 to 86 projects, and in 2011 to 203 projects. The operational effectiveness has to improve the performance of our organization with as main aim to strengthen the impact on livelihoods of rural producing communities at its maximum.

Communication

PRESENCE OF THE EFICO GROUP ON YOUTUBE WWW.YOUTUBE.COM/EFICOGROUP			PRESENCE OF THE EFICO GROUP ON WWW.EFICO.COM	
	2010	2011	2010 (new website)	2011
Views	2,489	9,745	Visitors	31,535
Most viewed films			- New visitors	64%
1) Mechanical Harvesting			- Returning visitors	36%
in Brazil	175	3,523	Average time on site	2'16
2) Seabridge	390	569	Average page per visit	3
- Taking care of your coffee	N/A	223	Most viewed pages	
- A bridge between coffee, men			- Efico/Home	14,689
and machines	N/A	167	- Seabridge/Home	9,861
- Ethiopia	N/A	741	- Efico Foundation/Home	10,242
- From Flower to Cup	N/A	519	- Efico/UN Global Compact	454
- Climate-Friendly			- Seabridge/UN Global Compact	236
Farming Project	As of October: 79	73	- Efico Foundation/UN Global Compact	141



FUTURE PERSPECTIVES

Over the years, Efico has maintained the same values, and engaged in structural reforms in how a business can conduct and improve sustainable economy. In March 2003, Efico joined the Global Compact with the purpose to generate, disseminate and ensure its legal compliance to all parties involved in the supply chain.

As a driving force in our supply chain, our proposed sustainable solutions provide added value to the sector in producing countries and in Europe. Long term partnerships strengthen our actions.

The success of our sustainable approach is mostly due to continuous knowledge sharing and exchange with our stakeholders, following our values and requirements.

2012 will have its challenges.

The first step will be the continuation of our current program and the upgrading of our performance.

Next, we will launch a new 'Climate' product and a new 'Implementation Guide of the UN Global Compact Principles'. We will also develop qualitative agriculture production programs, reduce greenhouse gas emissions of the supply chain, increase green energy production, optimize the Efico Group's transport policy and of course continue our support to the Efico Foundation.

As in previous years, this 'Ethico Report' will be shared with all our stakeholders.

The link to this document published on the website of the UNGC will be mentioned in all our communication material.



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