



Dakar, April 30th 2008

Mr George KELL
Executive Director
Global Compact
United Nations
New York
USA

Re: 2008 Communication on Progress

Dear Sir,

In June 2006, AfIBA, as a responsible corporate citizen, voluntarily chose to join the worldwide momentum to support the ten principles of the Global Compact promoted by the United Nations.

Two years later, we are proud to confirm our commitment in favour of the Global Compact's ten principles on human rights, labour, environment and anti-corruption.

Over the past two years, AfIBA has consistently worked to improve internal systems and procedures to promote fairness and equity amongst its staff. Being a service company operating in the management consultancy business, AfIBA continuously promotes the Global Compact principles not only through advocacy in the public fora where the firm is invited, but also by embedding those values and principles in our recommendations to customers.

The below report highlights the main actions taken by AfIBA to apply and promote as far as possible the Global Compact's Ten Principles. We hereby authorise your services to list this report on the Global Compact's website to make it public.

We remain at your disposal to provide you with any additional information you may want to receive on our progresses in the application on the Global Compact's requirements.

Sincerely yours,



Patricia CISSE
Managing Partner

(Attachments)

Africa Investment and Business Advisers

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SARL au Capital de 20 000 000 de Francs CFA
RCCM : SN DKR 2004 B 12483 • NINEA : 24108772S2



GLOBAL COMPACT COMMUNICATION ON PROGRESS

Below are listed the activities carried out by Africa Investment and Business Advisers (AfIBA) in implementing and disseminating the Global Compact.

ADVOCACY

- Participation in the launch of Global Compact Senegal
- Senior management active participation in the launch of Global Compact in Côte d'Ivoire (2007)

HUMAN RIGHTS & LABOUR STANDARDS:

The first six principles are deeply entrenched in AfIBA's values and activities; they are encompassed in the company's mission statement. They are communicated to all employees, external experts, business partners and customers through different means:

- Company website: values, mission, goals, how business is conducted.....
- Weekly internal briefings with all employees including senior management, allowing to discuss on the ground implementation of the principles (energy savings in premises, combating corruption...)
- An Employee handbook is currently being drafted. It will help formalising all the rules and regulations AfIBA's staff must comply with, covering not only guidelines on

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relationships within the working environment, but also business conduct. It will be a continuation of the concepts stemming from AfIBA's corporate values which are:

- LISTENING,
- PROFESSIONALISM,
- ETHICS,
- PERFORMANCE,
- DEDICATION.

All employees are part of the process so as to ensure corporate responsibility.

- One staff member is in charge of monitoring compliance with the different principles within the organisation's day to day activities.

ANTI CORRUPTION:

- In respect of the tenth principle, we strongly condemn corrupt practices and refuse to be involved in such transactions. It has happened that AfIBA lost potential customers due to uncompromising position on bribery. In accordance with our company values, this principle is one of the major points we factor in when building financial and organisational strategies. We also assist our clients in translating those principles in their strategies and procedures, so as to ensure effective implementation.

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Patricia Cisse

Managing Partner

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