

To The Global Compact Office

Date: 20-02-2012

We recognize our participation in the United Nations Global Compact requires we communicate progress annually with stakeholders on our implementation of the 10 principles and to publish our Communication on Progress (COP) on the Global Compact website.

First of all, we would like to bring your attention on the fact our main activity is manufacturing promotional goods. We have suppliers in Europe and in Asia and our activity is very highly concerned with social and environmental issues.

We have spent a lot of time to build strong process in order to have a clear information about the way the goods we produce for our clients from a social and environmental point of view. We have achieved this goal and we are now proud to give a real traceability to our clients.

However, we need now time to gather all information about the factual and detailed work we have done in order to communicate on these issues.

Secondly, because of the small size of our business unit and few members on our staff, we had during previous years to spend most of our time and energy on operational issues to increase profitability and make become this company sustainable.

We evolve on a highly competitive market with numerous actors and have to face really hard competition which requires all of our staff are totally dedicated to work on our client projects and spend all of their time to get markets opportunities and make our company grows.

For these reasons, we would like to obtain a grace period of 90 days from the COP deadline starting on 18 March, 2012 so we can communicate in a proper manner on our action and progress on these subjects

Best Regards

Mr. STETTEN-PIGASSE CEO