

United Nations Global Compact | 2011 Owens Corning “Communication on Progress”

In 2010, Owens Corning was honored to join the United Nations Global Compact, the world’s largest voluntary corporate responsibility initiative. With its emphasis on sustainability and responsible business practices, the U.N. Global Compact is well-aligned with our company values. It also provides Owens Corning with a strong platform for embracing and enacting good corporate principles in the areas of human rights, labor, environment and anti-corruption.

The accompanying “Communication on Progress” document provides an overview of Owens Corning’s recent activities in support of Global Compact objectives.

Statement of Support

As the attached report illustrates, Owens Corning is committed – in both belief and action – to the 10 principles of the Global Compact. This commitment extends beyond making our products and operations more sustainable. It involves embracing the broader objectives of sustainability as we balance economic growth with social progress and environmental stewardship. In short, we believe that what is good for people and good for our planet is also good for Owens Corning.

Sustainability is also about responsible behavior and stewardship with regard to our employees and the communities in which they live and work. Owens Corning provides our people with clear guidance on how to conduct business ethically and comply with all laws through our [Code of Business Conduct](#) and [Corporate Governance](#) policies. These policies and standards of behavior reflect our values as a company and are incorporated into the way our employees work every day – with customers, colleagues, suppliers and the broader public.

A key dimension of responsible behavior and stewardship relative to our employees is our continued quest for an injury-free workplace. I am immensely proud that Owens Corning has achieved 10 consecutive years of safety improvement. The dedication of our global team in pursuing the goal of zero injuries and demonstrating consistent progress toward this goal is tangible evidence of our sustainability actions.

Owens Corning made a strong commitment to our global communities by joining the United Nations Global Compact in 2010. Since then, we are proud of our continued progress in the sustainability arena and pleased to again renew our dedication to conducting business responsibly throughout the world.



Michael H. Thaman

Chairman and CEO

Owens Corning

2011 Communication on Progress

The following information provides an overview of our 2010/2011 progress against the Ten Principles and is supplemented by information contained on our external website, <http://sustainability.owenscorning.com/>.

Principles	2010/2011 Progress	References
Human Rights		
1. Businesses should support and respect the protection of internationally proclaimed human rights.	Owens Corning human rights practices are embedded in our Code of Business Conduct. Owens Corning respects all international human rights standards throughout our global operations.	Employee Excellence Labor and Work Practices Code of Business Conduct
2. Make sure that they are not complicit in human rights abuses.	Owens Corning has a Supplier Code of Conduct which is mirrored from the employee Code of Business Conduct. Owens Corning began its supplier program in 2010 and will be embarking on surveying suppliers for compliance in 2012.	Code of Business Conduct Supplier Code of Conduct
Labor Standards		
3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.	Owens Corning recognizes the rights of its employees to seek union representation or to remain self represented, and honors their choices. The company has forged productive relationships with unions and work councils throughout the world, and we value their partnership. Approximately 50 percent of our hourly employees are covered by collective bargaining agreements.	Labor and Work Practices

4. The elimination of all forced and compulsory labor.	Owens Corning’s Code of Business Conduct and Supplier Code of Conduct specifically indicate that there will be no tolerance for forced or compulsory labor.	Code of Business Conduct Supplier Code of Conduct
5. The effective abolition of child labor.	Owens Corning’s Code of Business Conduct and Supplier Code of Conduct specifically indicate that there will be no tolerance for child labor. Owens Corning defines “child labor” as work or service extracted from anyone under the age of 16, the minimum age for employment in that country, or the age for completing compulsory education in that country, whichever is higher.	Code of Business Conduct Supplier Code of Conduct
6. The elimination of discrimination in respect of employment and occupation.	<p>Owens Corning employees or employees of suppliers are expected to work in an environment free from harassment on any basis including, but not limited to, harassment on the basis of race, color, sex, age, national origin, sexual orientation, gender identity, cultural affiliation, religion, physical or mental disability, and personal characteristics or circumstances.</p> <p>In 2011 Owens Corning renewed its commitment to diversity and leadership with the development of six Affinity Groups: African American Resource Group;</p>	Code of Business Conduct Supplier Code of Conduct Diversity

	Gay, Lesbian, Bisexual, Transgender and Advocates; Hispanic Diversity Council; Owens Corning Multi-Cultural Network; Women's Information Network; and Connections.	
Environment		
7. Businesses should support a precautionary approach to environmental challenges.	Owens Corning seeks to ensure that our products and technology comply with or exceed all applicable laws, regulations and approval standards to protect the environment and human life or health. Our product stewardship programs are designed to ensure the integrity of our products and the processes used to develop, produce and manage them.	Product Stewardship
8. Undertake initiatives to promote greater environmental responsibility.	<p>Owens Corning has a Vice President and Chief Sustainability Officer, as well as a Vice President of Environmental, Health and Safety. These individuals are responsible for setting strategy and leading the company in their efforts to reduce the environmental footprint.</p> <p>Owens Corning committed to seven environmental goals for 2012, 3 of which they exceeded in 2010. New 10 year goals were established and announced in 2011 for 2020.</p>	EHS Progress at a Glance Environmental Footprint & Goals 2020 Goals

9. Encourage the development and diffusion of environmentally friendly technologies.	<p>Owens Corning is continually seeking better technologies for producing products as well as enhancing the characteristics of the products it sells.</p> <p>Owens Corning introduced new breakthrough products in 2010 that contribute to a decrease in energy use and lower emissions. For example, we completely redesigned our manufacturing process to deliver EcoTouch™ insulation that is verified formaldehyde free, without compromising thermal or acoustical performance.</p>	<p>Our Products</p> <p>Energy-Saving Products</p> <p>Recycling</p> <p>Environmental Certifications</p> <p>Product Stewardship</p> <p>Environmental Footprint & Goals</p>
Anti-Corruption		
10. Businesses should work against corruption in all its forms, including extortion and bribery.	<p>Owens Corning has an anti-corruption policy and expects all employees and suppliers to comply with it. Each year all employees are required to complete a training course on the Owens Corning Business Code of Conduct and attest to their adherence to it.</p>	<p>Code of Business Conduct</p> <p>Supplier Code of Conduct</p>