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To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to we didn't finish the gathering of COP data yet. Now, we are preparing COP report and we will finish our COP report soon.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by February 29th, 2012 at the latest.

Sincerely yours,

A handwritten signature in black ink, reading 'Sung Jo Kim' in a cursive style.

SUNGJOO GROUP

Chairperson SUNG JOO KIM