



Environmental and social responsibility

AF's mission is to create value through future-oriented contracting, energy and environmental operations with an uncompromising attitude towards safety and ethics.

A focus on safety and clear ethical guidelines have been standards in AF's development, just as they will continue to be in the future. Ethical guidelines

AF has placed importance on building a value-based corporate culture ever since its establishment in 1985. AF will create a culture where orderly conduct is recognised and lived up to by all employees.

AF's core values are the bedrock of its operations:

- Reliability
- Freedom to exercise entrepreneurship and discipline in relation to goals and requirements
- Thoroughness and hard work
- Persistence in achieving profitable growth
- Management through presence and involvement

AF expects all employees to identify with and live by these values. A Code of Conduct has also been prepared to make it easier to live by the core values.

Suppliers and purchasing

National and international purchasing of goods and services constitutes 65 per cent of AF's turnover. Purchasing from China and other countries in Asia and Eastern Europe is increasing. AF's Code of Conduct serves as the standard for the expectations and demands we make of our suppliers and subcontractors.

In 2009, AF joined the United Nations Global Compact, which is based on ten fundamental principles for safeguarding human rights, working conditions, the environment and anti-corruption measures.

Environment

AF is engaged in operations that can affect the external environment in the form of noise, dust, vibrations, emissions, discharges and other means of pollution. Its activities may also entail encroachments on and changes to the landscape and nature. The AF Group aims to carry out its activities in such way that the impact on resources and the environment is reduced to a level well within what is required by the authorities and clients. Corporate policy and the associated control systems for the external environment are to prevent or reduce any undesirable environmental impact. The control systems are meant to ensure that AF is able to identify and control the most important environmental aspects of each business unit. All business units in AF have control systems that comply with the principles in ISO 14001. Large parts of our operations are certified in accordance with this standard. A total of 18 (10) incidents involving an undesirable impact on the external environment were reported in 2010, the majority of which involved minor oil or diesel spills from machinery and equipment. AF works systematically to prevent any recurrence and damage to the external environment. AF seeks to avoid the use of products with substances/chemicals that are hazardous to health or the environment. The company utilises the Building and Civil Engineering industry's substance information system for risk assessment and the evaluation of substitute products. To further improve its work on the external environment, AF introduced two new parameters in 2010: Source separation rate and carbon footprint.

AF Gruppen ASA is one of Norway's largest exchange-listed construction companies. The company has 2000 employees in Norway and Sweden, and has a turnover of more than NOK 5.8 billion in 2010.

AF is divided up into five business areas: property, building, construction, environment and energy. Our ambition is to be the natural choice to solve the most demanding tasks, preferably on the outer fringes of what is possible for a construction company. Our conduct is characterised by professionalism and high ethical standards.

