

Our Reference

Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA Direct Phone +47 22 89 11 00 Date November 21st 2011 File Code 317516

UN Global Compact - Endorsement Letter

Dear Mr. Secretary-General,

I am pleased to confirm that **AF Gruppen ASA**, a publicly listed Norwegian industrial company, supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company.

AF Gruppen ASA will make a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to annually report on progress according to the Global Compact COP policy.

Sincerely yours,

AF Gruppen ASA

Pål Egil Rønn