

COP 2011 Global Compact Annual Communication On Progress

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Company name: CPH City & Port Development

(Udviklingsselskabet By & Havn I/S)

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Date: October 21, 2011

Member since: October 2010

Number of employees:121

Sector: Real Estate Investment & Services

Short description of CPH City & Port Development

CPH City & Port Development is one of Denmark's largest urban development corporations. The corporation was founded at the end of 2007 when Port of Copenhagen Ltd. and the Ørestad Development Corporation I/S merged.

The primary objective of the corporation is the development of areas in Ørestad and the Port of Copenhagen and the management of the maritime operation of the Port. The latter part of the commission is handled by Copenhagen Malmö Port (CMP), a subsidiary.

CPH City & Port Development is owned by the City of Copenhagen (55%) and the Danish State (45%).

The vision of CHP City & Port Development is developing modern and vibrant urban areas of world class that are attractive to live and work in and also exciting to visit.

The task of the corporation is to develop the areas owned by the corporation and be responsible for the port activities in Port of Copenhagen, all on a commercial basis.

For more info on CPH City & Port Development: www.byoghavn.dk

Statement of support

CPH City & Port Development is the primary land owner in Ørestad, Nordhavnen, Sydhavnen (approx. 5.5 square km) – the corporation handles more than 750 tenancies and car parks for 3,400 vehicles, maintains almost 60 km roads and pavements and 20 km wharves and is responsible for the port activities.

We develop new neighbourhoods in the Copenhagen metropolitan area, take care of infrastructure and sell building sites in the area on a commercial basis. We accept our responsibility and know that we are expected to develop urban quarters of a high quality.

The CSR policy of CPH City & Port Development is based on both external and internal initiatives. Externally, we focus on urban development activities, environment and sustainability in the urban areas and on maintaining the port and other areas. Internally in our organization, we focus on the well-being of our employees, physically and mentally.

CPH City & Port Development endeavours to develop vibrant urban quarters of great diversity, now and in the future. Among other initiatives, we evaluate the development of the areas we are responsible for regularly, seen from a general point of view and specifically relating to architecture, urban spaces and urban life. That may result in further initiatives, e.g. contemporary architecture or establishing new urban spaces.

To a large extent, CPH City & Port Development aims at developing sustainable urban quarters. In the structure plan for the new Nordhavn, green traffic, green neighbourhoods with green roofs and the concept of "compact city" will be important elements. Before actual building starts in 2012, we have gone into partnership in order to secure an environmentally and energy friendly urban quarter – thereby we also hope to create models of green energy solutions for other cities.

As a member of UN Global Compact our corporation back up all ten principles within the fields of human rights, work, environment and anti-corruption. Because of our business spheres the main focus of our corporation will be the environmental principles, since this is where we have the most significant influence. We are, however, also aware of the importance of securing human rights and labour rights and working against corruption.

In our CSR plan for 2011/2012, CPH City & Port Development will strive after making the CSR work more concrete and, where possible, measurable. In our plan we focus on internal initiatives. The internal and the short-term objectives are to secure that the CSR policy of the corporation will be taken in by the employees and used as a matter of course in the procedures and business culture of our corporation. This may be achieved by establishing an internal CSR "ambassador network" and by reducing CO2 emissions in the internal administration and daily routines.

Furthermore, following the plan we work on specifying the external and long-term objectives, such as making the use of energy in our buildings more efficient, working out guidelines (Code of Conduct) for CPH City & Port Development's requirements for our suppliers, and securing responsible and optimal conditions for our staff.

The future is full of challenges and possibilities – working with UN Global Compact we have a frame of reference which we can use in cooperation with our many partners.

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Initiatives to support the UN Global Compact Principles

CPH City & Port Development backs up the UN Global Compact principles by working actively and as much as possible with initiatives involving urban development activities, environment and sustainability in our urban areas.

As to UN Global Compact, the main focus of our corporation will be the environmental principles, since this is where we have the most significant influence. We are, however, also aware of the importance of securing human rights and labour rights and working against corruption.

During the previous year, we started working on the following objectives:

Human rights, labour rights, anti-corruption (principles 1-6, 10)

Objective: Working out guidelines (Code of Conduct) for CPH City & Port Development's suppliers

CPH City & Port Development will require certain standards when it comes to the environmental, staff related and financial conditions of our suppliers – we want to support sustainable purchases and to influence our suppliers to act in accordance with the best interests of society.

We want to specify guidelines (Code of Conduct) for an overall responsible supply control and to work out a plan for the implementation a Code of Conduct.

2. Objective: Staff policy in society's best interest

CPH City & Port Development has an obligation to contribute to a well-educated society. It is important that we as a company contribute to educating and training the working force of the future. Therefore, we make a point out of employing junior clerks, trainees, persons subsidised by the government, etc.

We shall have to find out where in our organization we may benefit by using junior clerks, trainees, persons subsidised by the government, etc., and we must develop administrative routines to handle this.

In the year to come we shall make a plan specifying how large a percentage of our staff may consist of junior clerks, trainees, persons subsidised by the government and student helpers.

Environment (principles 7-9)

3. Objectives: Reducing CO2 emissions in the internal administration and daily routines.

We want to reduce CO2 emissions in the internal administration and daily routines and procedures, as we as a company wish to demonstrate environmental responsibility in due time, just as we wish to stress environ mental responsibility with our employees.

Among other focal points, we shall try to reduce CO2 by recycling paper more efficiently, reducing stand-by electricity, changing heating installations, modernising server rooms, introducing green purchase policies, making use of climate friendly communication systems, such as environmental friendly certified printed matter, digital distribution, CO2 neutral websites, etc.

We shall proceed to work out where we should focus, including specifying the actual CO2 emissions in the internal administration and daily routines.

In the year to come, there will be concrete objectives concerning the CO2 emissions of the corporation, just as activities will be initiated concerning the individual focal points.

4. Objective: To make the corporation's buildings more energy efficient

CPH City & Port Development wishes to meet the climatic and environmental challenges of the future and display initiative and the will to make the use of energy in our buildings more efficient. Doing this, CPH City & Port Development will influence our tenants in a way that will favour a more sustainable development, reduce our costs and make us prepared for possible new legislation in the field.

We must define where to concentrate our efforts, and we must get a full view of the energy consumption of the corporation's buildings, just as we must plan how to use the needed energy in a more efficient way. In the year to come, we shall present concrete objectives concerning cutting down our CO2 emissions.

How do you intend to make this COP available to your stakeholders? CPH City & Port Development will publish this COP at our website: www.byoghavn.dk