

BPZ-EN-GG-1221-2011

October 5, 2011

Mr. George Kell Executive Director The UN Global Compact New York, New York USA

Dear Mr. Kell,

Enclosed find our COP dated October 5, 2011 as our commitment to the UN Principles of the Global Compact led by your organization.

BPZ Exploración & Producción is truly committed to support the 10 principles on its ongoing operations and will advance on each of them as part of our commitment to sustainability of our company.

We are grateful to be part of the UN Global Compact and look forward to participating on your activities.

Kind regards,

Rafael Zoeger

General Manager