



Message from the Chief Executive

As a responsible corporate citizen, Pakistan Refinery understands its responsibility towards all its stakeholders whether internal or external. We are mindful of the need for organizations to conduct themselves ethically and fulfill their obligations to the society at large.

Corporate Social Responsibility (CSR) is not a new concept for Pakistan Refinery Limited (PRL). We understand that our future is linked with the world's economic development to hopefully tackle poverty and serious imbalances in the development levels of countries and communities. Concurrently, we face the challenge of globalization which comes with benefits to society as well as risks. Hence the need for countries, corporations and investors to embrace policy changes to build strong economies for a robust world financial system. Such a system will produce more rapid growth and ensure that poverty is reduced.



In this spirit we have made ourselves accountable through our UN Global Compact Communication on Progress via our Company's Website by reporting our achievements through the years.

As a member of UNGC we have attained a number of benefits during the last three years, including being seen as demonstrating leadership by advancing responsible corporate citizenship, sharing best practices, producing practical solutions to contemporary problems in the Refining industry and related sectors concerning sustainable development and corporate responsibility in a multi-stakeholder context. Although the last few years turned out to be not so good for Pakistan Refinery, we continued our efforts in furthering the principles of the Global Compact within our organization and amongst our external partners. Through the UN Global Compact Pakistan Local Network we continued to engage with local businesses to share best practices.

We understand the need to remain focused on internalizing the UNGC Principles within our organization and commit to this effort for the year to come. As a good corporate citizen, we will continue to support the Global Compact and its 10 Principles.

PRL considers the call of the Global Compact to companies a noble mission to embrace, support and enact, within their spheres of influence, a set of four issue areas of human rights, labour standards, the environment, and anti-corruption. We have adopted all these principles in our day to day business activities.

In pursuance of the Global Compact principles, our sustainability attributes are based on five pillars of strength i.e diversification, competitiveness, transparency, synchronized community & social responsibility services and environmental protection. We realize that

this integrated approach to manage social, environmental and financial issues is a challenging task especially to embark on patrolling of boundaries between legal and illegal, ethical and unethical, right and wrong, fair and unfair, good and poor quality.

My team is committed to work even harder to provide a healthy workplace which should have a positive impact on adjoining communities. The safety of our employees, contractors and stakeholders remains paramount for us.

PRL agrees with Global Compact that simple declarations of commitment satisfy neither the performance-oriented business community nor the stakeholders anxious to see actual progress. Consequently, we annually report to our stakeholders on actions we have taken related to UN Global Compact principles. In addition to this, we have also taken various initiatives in our surrounding community to support the UN Millennium Development Goals.

We are showing our actions through our continuous support and commitment to this unique initiative of the United Nations and are trying to play our role under the umbrella of UN Global Compact principles to make this world a better living place. As such, we at PRL celebrated **'World Environmental Day'** to realize the importance of environment in our life. PRL received **'Annual Environment Excellence Award'** (for the fifth time in succession) and OH&S Best Practice Award Trophy from the Employer's Federation of Pakistan.

We once again reiterate our continual commitment to remain a socially responsible company by extending full support to UN Global Compact guiding principles leading to fair business practices all over the world.

Sincerely,



Ijaz A. Khan
MD&CEO