

6 September 2011

To Our Stakeholders

Borusan Holding participated to Global Compact on October 3, 2006. Since then, it is an active member of sustainability network in Turkey and abroad being a member of World Business Council for Sustainable Development ("WBCSD") and also a member of Turkish Business Council for Sustainable Development, regional network of WBCSD in Turkey. Corporate commitment to sustainable growth is reinforced by signing the Cancun Declaration calling for the urgent formation of a legal, binding and comprehensive international agreement to be set in place to guard against global warming and climate change after 2012.

Being one of the largest conglomerates of Turkey involved in steel, logistics, energy and distributorship businesses, Borusan Holding determined sustainability as one of the key strategic initiatives in its 2015 strategic plan.

At present, primary area of focus is development of a holistic sustainability strategy and execution of relevant action plans. We completed a Group wide project with Deloitte on environmental sustainability followed by determination of company specific strategies and roadmaps for sustainable growth. Also sustainability and innovation perspectives have been incorporated to Lean 6 Sigma practices.

We are currently preparing our Communication on Progress ("COP") and we would like to inform our stakeholders that COP will be posted on UN Global Compact website latest by December 2011.

Kind regards



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Borusan Holding
Head of Corporate Functions