



Stuart E. Graham
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March 26, 2008

Mr. Georg Kell
Executive Director
The United Nations Global Compact Foundation
New York NY 10017

Dear Mr. Kell:

Through our on-going support for the United Nations Global Compact and our involvement with its regional Nordic Network, we aim to continue to move our agenda forward on performance relating to Human Rights, Labor Rights, Business Ethics and the Environment in line with the ten principles of the Global Compact.

Sincerely,

A handwritten signature in black ink, appearing to read "Stuart", followed by a long horizontal flourish.

SEG:cd