

Rio de Janeiro, 11 de Junho de 2011.

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We're late to create, share and publish our report to the COP due process of expansion and strategic realignment that we are experiencing in our business group.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be published on the website of the UN Global Compact within 90 days from this date.

Sincerely yours,

Gustavo Nunes da Silva Rocha

President Director