



Always shielding you

NTUC Income Insurance Co-operative Limited is the only insurer to provide a fully-portable medical benefit scheme to employees of more than 230 companies. This scheme ensures that staff will have hospitalisation coverage even if they leave their employment.

The premiums of its health product, Incomeshield, are the most competitive in the industry. More than 800,000 in Singapore are covered by Incomeshield.

In December 2008, and in view of the economic crisis, NTUC Income launched a \$6 million Incomeshield Assistance Scheme to help about 77,000 Incomeshield policyholders with their premiums, most of whom hold plans pegged to the B and C wards in restructured hospitals.

NTUC Income's term insurance provides the

best value for money and the most attractive rates for annuities among private insurers. One in three cars in Singapore is covered under its motor insurance which offers very competitive premium rates.

Protection for workers

Staying true to its roots to provide essential insurance to workers, NTUC Income offers a number of products catering exclusively to union members.

LUV Plan, which offers low-cost, high-coverage life and critical illness insurance, is designed to meet the protection needs of union members and their families. Premiums start as low as 70 cents per month and more than 11,000 members have signed up for it.

The Workmedic plan for foreign workers, which covers medical expenses at one of the lowest premium rates in the market, covers some 118,000 workers.

NTUC Income provides low-cost insurance for workers who pay a \$1 monthly subscription fee

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As a social enterprise, people are **at the heart** of our decision making. We are **committed to continue doing the right thing**, especially in these extraordinary times, such as **setting up the Incomeshield Assistance Scheme** and the **Income Cares Fund** for our policyholders.

Mr Tan Suee Chieh, Chief Executive, NTUC Income

to NTUC's Unit for Contract and Casual Workers. NTUC Income's participation in the scheme demonstrates its commitment to ensure that low-wage contract and casual workers, who do not enjoy protection of workmen's compensation, have access to basic insurance protection.

NTUC Gift, a low-cost term insurance available to NTUC-affiliated unions and associations, and providing death or permanent and total disability benefits of up to \$30,000, covers about 450,000 members.

\$1.16 million to Labour Movement U Care Fund

NTUC Income made a commitment of \$1 million to help families of retrenched and low income workers under the Labour Movement U Care Fund. This was in addition to the donation from Project Love, a month-long fund-raiser that raised \$375,000, of which \$160,000 was donated to the U Care Fund.

AA Rating affirmed

Founded in 1970 to provide essential insurance protection at low cost to workers in Singapore, NTUC Income is today a leader in the insurance industry, with 1.8 million policyholders and offering the widest range of products at the most competitive prices.

NTUC Income has transformed itself into a top financial institution and a leading social enterprise in Singapore. In 2008, despite the financial crisis, it had its AA rating re-affirmed by Standard and Poor's, making it one of the strongest financial institutions in Singapore and in the region.

But even as it aims for commercial excellence and leadership, it stays committed to its social purpose to make essential insurance affordable, accessible and sustainable for all.



Ng Kee Choe



Matthias Yao Chih



Tan Suee Chieh



Lee Mun Hou



Gabriel Teo



Tan Peng Heng



Tan Cheng Han



Soh Kim Soon



Ron Foo



Audrey Chin



Philip Eng



B Lakshmi

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Deputy Chairman
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