



Panama City, June 17<sup>th</sup>, 2011

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in posting our COP report due to final graphic design of it, which content we already have finished and have approved.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website before July 17<sup>th</sup>, 2011 at the latest.

Sincerely yours,

A handwritten signature in cursive script, reading 'Mercedes Elea de Brenes'.

**Mercedes Elea de Brenes**

**Executive President**