



Sustainability Report 2010



Mexico's largest paper and
paper products producer

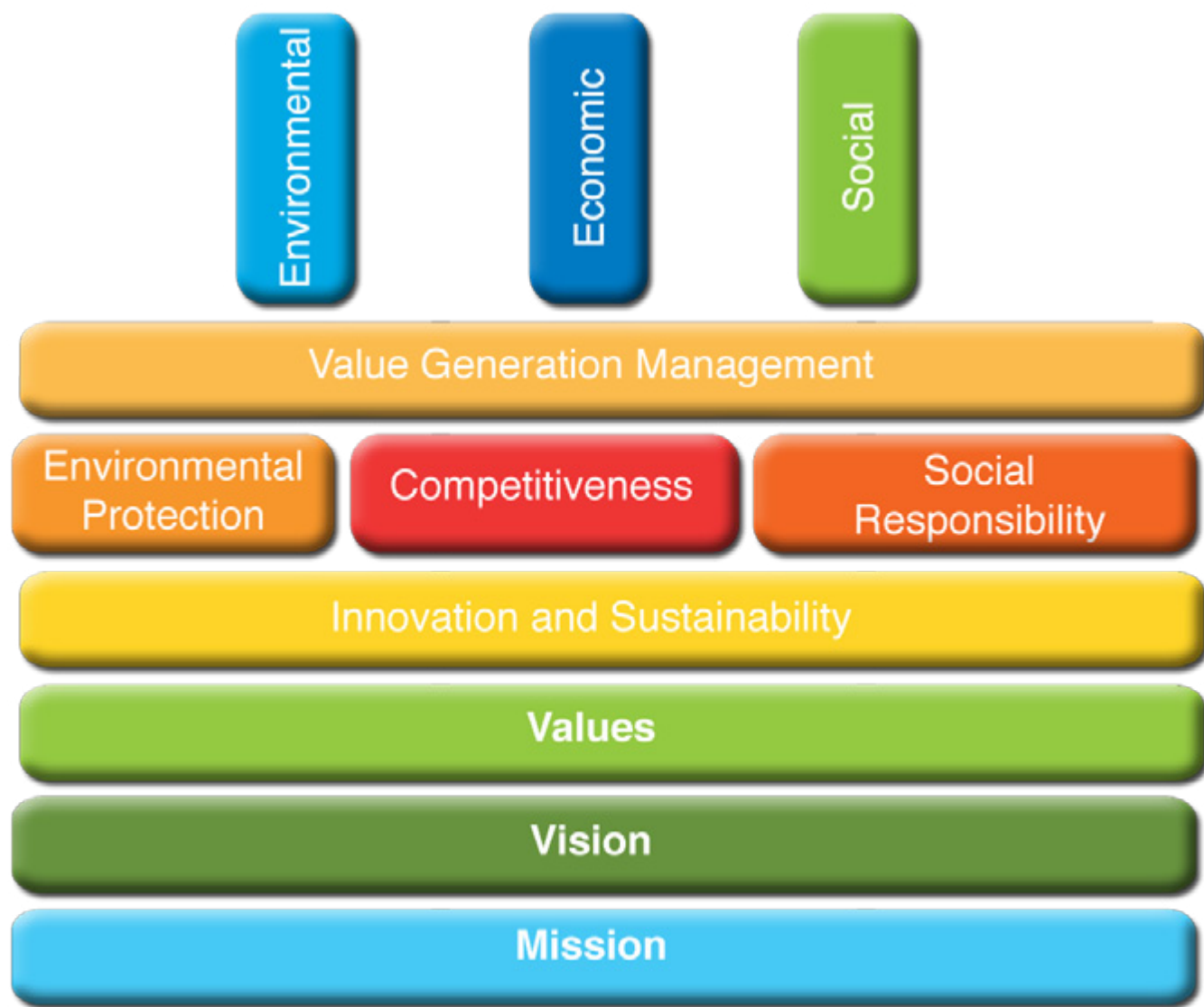
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Sustainability Model

In Bio-Pappel our vision of sustainable business is supported in the following model:



Bio-Pappel is composed by four business groups with operations in Mexico and the United States.



In Mexico, we are present in 15 states, and in the United States, we have operations in New Mexico, Arizona, and Texas.

This infrastructure enables us to be the leaders in:

- Vertical integration
- State-of-the-art technology
- Production scale
- Presence in Mexico
- Carbon balance
- Innovation and service



Miguel Rincón

Message from the Chairman

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Thus, in 2010, we recycled 1.5 million tons of paper, the equivalent to saving 685 thousand trees or 12.5 times the trees in the Chapultepec Forest. By recycling, we saved 10.5 million cubic meters of water and 4.3 million kw/h.

We have undertaken firm efforts to fight global warming and to facilitate the path for future leaders through education. We remain committed to the principles of the United Nations Global Compact; we are enthusiastically supporting the WORLD FUND Program to reduce poverty in Mexico and Latin America by means of education, and we back up TELETON as the official sponsor of the “Pelontón” program for kids with cancer, we organize the National Recycling Award in addition to other social programs maintained by the Bio-PAPPEL Foundation. All the above is part of our social responsibility, recognized by the Mexican Center for Philanthropy in 2010 with the Socially Responsible Company Award.

We keep long-term relationships with our stakeholders, so we develop programs focused on the company’s quality of life, human rights, and corporate governance, environmental preservation, and the development of neighboring communities.

We hold an optimistic view of the future, and we are certain that with the responsible and committed work of companies, the society and the government, we will create a sustainable future for all.

Miguel Rincón Arredondo
Chairman of the Board of Directors
and Director General

For all of us working in Bio-PAPPEL, it is a great honor to share with you our first Sustainability Report which summarizes all our actions in this sense following the Global Reporting Initiative (GRI) methodology. Since its foundation 25 years ago, we have set ourselves three major objectives, which are our company’s mission: to competitively produce paper and paper products, to constantly adhere to the international best business practices and to progressively grow our integral competitive edge to the benefit of our customers and shareholders.

Our vision of sustainability is supported and balanced on three pillars: competitiveness, environmental protection, and social responsibility, thus adding value to all that we do in a comprehensive way —through our constant investment on human and physical capital focused on an improved future for our people.

The paper industry is the largest consumer of wood and forests worldwide, since it uses it as raw material to manufacture paper.

In Bio-PAPPEL we are very proud that we do not cut down trees or use wood to manufacture paper, resulting from a visionary and structured Sustainability plan to replace forest woods for urban woods (paper recycling) with investments of over 500 million US dollars in the past 10 years.

This is the structural foundation of Bio-PAPPEL’s change of corporate identity

We are the leading company in the production of 100% recycled, recyclable and biodegradable paper. We are the largest paper recycler in Mexico. We produce non-chlorine bleached paper, as well as one of the few Mexican companies which captures more CO₂ than it emits.

Corporate Profile

MISSION

Our business MISSION is to competitively produce environmentally friendly paper and paper products to efficiently contribute to our customers’ and their customers’ success.

VISION

Our business VISION to be a leading enterprise that creates value based on competitiveness, environmental protection and social responsibility in everything we do.

VALUES

In Bio-PAPPEL we have a sense of belonging and responsibility in all our actions. Values are part of everyday life of our Organization, on which decisions are made:

- Competitiveness
- Customer orientation
- Environmental protection
- Social Responsibility and
- Sustainability

ETHICS

Our decisions and actions are guided by a sound ethics code governing all that we do. We reward any anonymous report that allows us to identify anything that might breach this code.



ORGANIZATION PROFILE

- During the last 25 years, the company has operated under the name of Corporación Durango S. A. B. de C.V.
- As of 2010, resulting from our commitment as a sustainable company, our identity is the name Bio-PAPPEL
- Bio-PAPPEL, S.A.B. de C.V. is a sustainable company composed by four Business Groups in the paper sector:
 - Bio-PAPPEL Printing
 - Bio-PAPPEL Packaging
 - Bio-PAPPEL Kraft
 - Bio-PAPPEL International
- The largest paper producer in Mexico and Latin America.
- National leader in the manufacturing of sustainable packing.
- Leader in the production of printing and writing paper.
- Production installed capacity of 2.2 million tons of paper and paper products per year.
- National presence through 31 industrial plants in 15 states of the Mexican Republic and 3 states of the United States of America.
- We are involved in the productive chain with 547 SME (Small and Medium-sized Enterprises).



- Sustainability leader in its sector.
- The largest paper recycling company in Mexico.
- Leader in 100% recycled, recyclable and biodegradable products.
- Leader in non-chlorine (Cl) paper bleaching.
- Market leader in most of their products.
- Socially Responsible Company.

PRODUCTS

Bond paper, newspaper paper, paper packaging, corrugated cardboard, paper sacks, and cut paper for copies, printing, notebooks, books and forms.

CLIENTS

We have a wide and diversified base of customers in Mexico and the United States which include most of the 500 main Mexican companies within the following industrial sectors:

- Manufacturers
- Maquila Factories
- Exporters
- Commercial
- Newspapers, books and magazines publishers
- Copy Centers
- Stationery stores, as well as a broad range of small and medium-sized companies.

COLLABORATORS

- 7,938 collaborators are the foundations of our success and market presence during over two decades.



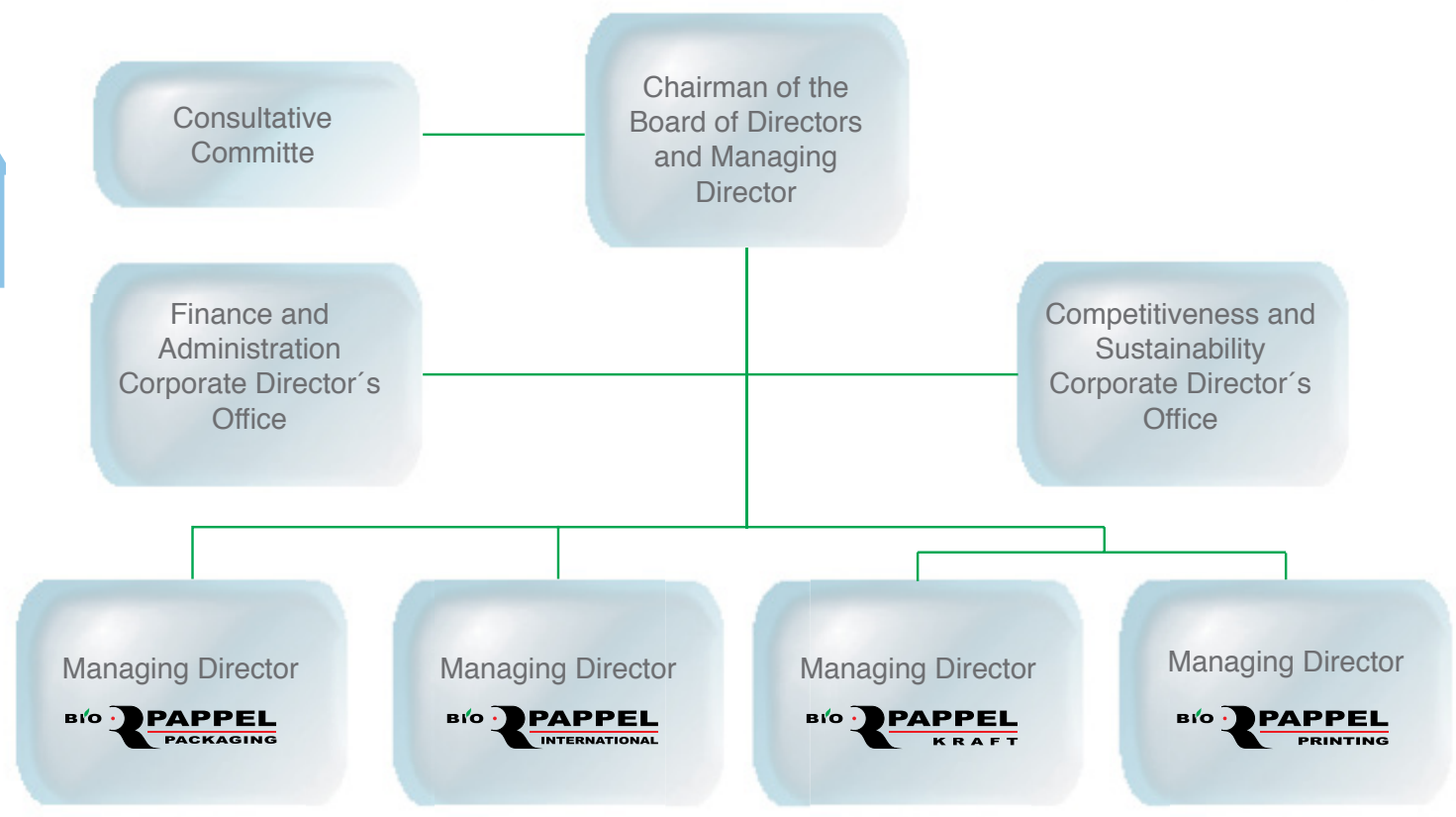
Operation Structure



SIMBOLOGY

- Paper Mill
- ◆ Mega Packaging Plant
- Packaging Plant
- Paper Sacks Factory
- Collection Centre
- Distribution Centre
- ★ Bio-PAPPEL Tower

Organizational Structure



A world-class company...

- 31 industrial plants in the paper industry
- 7,938 employees



Corporate Governance

Our Board of Directors is composed by 13 members, 4 out of which are independent. Each of the integrants is chosen as per the criteria of the National Banking and Securities Commission (CNBV).

The Chairman of the Board currently occupies an operating position in our organization, responsible for the overall direction of our company.

The Audit Committee and Corporate Practices is a subsidiary body of the Board of Directors which oversees and regulates the financial information to external auditors.

Given that sustainability is one of the main pillars where we focus our efforts within the organization, the Board of Directors appointed a member as Corporate and Chief Sustainability Officer.

Likewise, ethics and transparency are the stand of our corporate philosophy, which are clearly established in a Code of Ethics which is revised on a periodical basis. We guarantee that all our collaborators know these standards through a constant training and communication.

We have a mechanism for anonymous reports called “Ethics Report Line”, whose purpose is to ensure the enforcement of our Code. It engages all the collaborators to perform under the organization’s guidelines in items such as employment, health, and security, conflict of interest, intellectual property, protection of confidential information, discrimination, equity, as well as our principles and values which will help us to regulate our criterion and build an ethical behavior, to the benefit of our company and ourselves.

STAKEHOLDERS

In Bio-PAPPEL we have a constant communication with our different stakeholders to promote relationships based on trust and teamwork in order to address the challenges posed by a sustainable development culture.



Economic Dimension

One of the company’s top responsibilities is to produce and market quality products and services at competitive prices to meet in full our customers’ needs, thus generating an economic flow.

Important figures 2010:

- We had combined yearly sales for MX\$11,321 million.
- We invested MX\$846 million in high tech assets.
- We created 7,938 direct jobs.
- We generated 40,000 indirect jobs.
- We gave 66,146 hours of training.
- Our social investment represented 9.7% of the combined sales of 2010.

EMPLOYMENT

We are a source of employment which provides an inviting and open work environment. Therefore, we strive to be a better place to work at, so that our 7,938 collaborators find in Bio-PAPPEL a place for integral development.

To this end, in 2010 important resources, both human and material, were invested to provide 66,146 hours of personnel training, integration and development. The payroll cost was approximately MX\$1.4 billion in 2010.

On the other hand, developing the supply chain for recycling paper is important, with a positive impact on thousands of people in the locations where we operate.



Figures in million pesos	
Directly-created economic value	
Net Sales	\$11,321.7
Distributed Economic Value	
Cost on sales	\$9,936.4
Administration and Sales Expenses	\$710.5
Retained economic value	\$387.2

As a market leading company, we are part of several associations and enterprise chambers:

- National Chamber of the Cellulose and Paper Industries
- Mexican Employer Confederation (COPARMEX)
- Iniciativa GEMI
- Sustenta A.C.

[We so much more than a
just a **green** company...



In **Bio-PAPPEL** believe in the planet's future, in our customers and employees. That's why we developed processes and products that improve the quality of life of our environment.

We are a corporation which serves its stakeholders and is concerned about the planet's biodiversity and sustainability.

We are a **bio**•sustainable Company

Environmental Dimension

- In average, we recycle **2.8 tons** of paper per minute.
- **1,878 mature trees** are saved every 24 hours.
- Investment of **MX\$846 million** in sustainability projects.

RESOURCE MANAGEMENT

We produce paper without the need of using tress as raw materials, hence replacing the “forest woods” for “urban woods”. In 2010, we recycled 1,460,000 tons of post-used paper, using the most advanced recycling technology.

Owing to our intensive recycling strategy, headed by the Urban Woods Program, we have helped to increase the domestic paper collection index from 34% in 1995 to 46% in 2010.

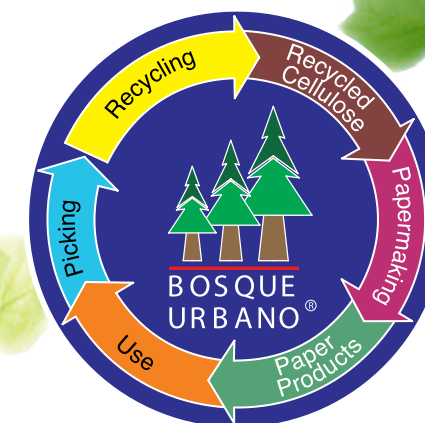
Regarding the materials used in our production processes, a breakthrough in 2010 was replacing the use of raw cellulose for recycled fiber, thus reducing the consumption of this material from 7% to 4% of the fiber mix for paper making.

ENERGY

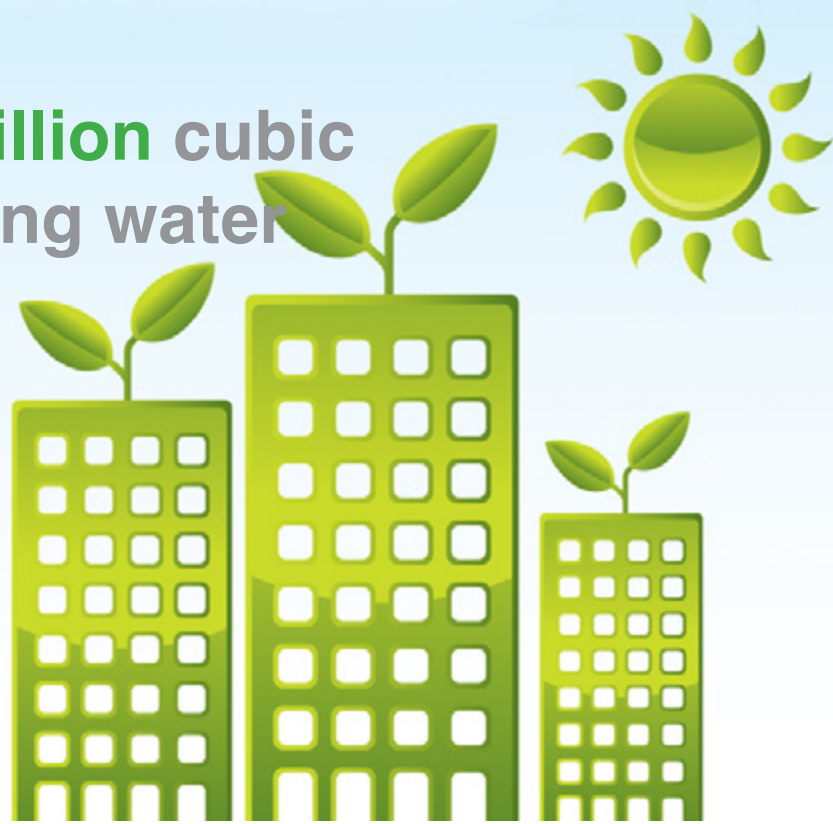
New production lines have been implemented with state-of-the-art technology which allows us to make significant saving in energy use. Every year, we save 4.3 million kw/h.

We also succeeded in saving energy through more fuel-efficient heaters, process steam, leakage reduction, and acquisition of modern processing equipment.

For the past 6 years, we have reduced our energy use by 1.7% per year, accounting for 15,502 CO2 Tons x year as direct emission. In this same period, we reduced electric power use by 3.8%.



[We save **10.5 million cubic meters of drinking water** per year.



WATER

We are striving to furnish all our plants with the “Zero Effluent” closed-circuit industrial process.

In our process eliminates the use of chlorine for paper bleaching, certified as total Chlorine Free Process.

As part of the water-saving strategy, we have increased the internal reuse and implanted more efficient processes, thus allowing an annual reduction of 5% in the past 6 years.

EMISSIONS AND RESIDUES

Committed to mitigate the impact of the climate change, we have made significant investments for clean and green energy co-generation, since we have replaced heavy fuel oil for natural gas and biomass fuel.

The CO₂ *eq.* emissions in our paper and paper products plants have been dramatically reduced, in the past five years we have reduced our emissions by 21%. In 2010 generated 10% of those captured.

We have in place follow-up, control and reduction programs for our air emissions. In every Plant of our business units we conduct isokinetic studies of our emission with certified entities for that purpose.

We are part of leading environmental institutions and organizations such as Sustenta A.C. and Iniciativa GEMI, through which we contribute, together with renowned companies, to provide solutions in the area of the handling of urban solid wastes.

We collaborate with the National Prevention and Integral Residue Management Program of the Ministry of the Environment and Natural Resources (SEMARNAT), based on the 3R model:

- Reduce
- Reuse
- Recycle

The above has helped to significantly increase the forest’s wood mass, to extend the lifecycle of landfills, to decrease the critical problem of solid wastes handling in the country, as well as to capture an important amount of Carbon (CO₂ *eq.*), in a joint effort with the SEMARNAT, Mexico City’s Government, and state and municipal governments.

BIODIVERSITY

In Bio-PAPPEL, we support proposals for biodiversity, such as the collaboration program we have with the Forest Technological Institute of Tuxtepec, Oaxaca. We supported the construction and maintenance of greenhouses intended to preserve endangered endemic plants, furnished with compost and worm farming, among other features.

ENVIRONMENTAL EDUCATION

We promote an intensive paper recycling national culture by means of recycling programs in schools, reforestation projects in alliance with forest education institutions, and we work in continued training programs to create environmental leaders. We also promote incentives and penalties to achieve a low-Carbon economy.

In the search for creating a recycling environmental culture that inspires more people to become environmental leaders, we are part of the organizing companies of the National Recycling Award, a project of the Ministry of the Environment and Natural Resources (SEMARNAT), the Mexican Employers’ Confederation (COPARMEX) and Bio-PAPPEL.

Through the Recycle to Read Program, headed by the Ministry of Public Education through the National Commission of Free Textbooks (CONALITEG), we collect and recycle dead files from government agencies, which are transformed into new recycled paper. During 2010, we collected 20,954 tons of disused paper, which was then allocated to produce textbook paper and education support materials.



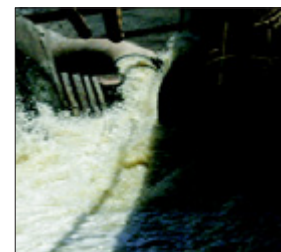
OUR PAPER RECYCLING

The world's population uses more and more paper and paper products. Today, over 80% of the paper we use is manufactured with wood cellulose paste. Therefore, the paper industry is the world's largest wood consumer, mainly responsible for deforestation.

In Bio-PAPPEL, with a clear vision of sustainability, we have invested over 500 million US dollars to become the leader in paper recovery and recycling in Mexico and Latin America; therefore, we can currently manufacture all of our paper without cutting any trees down.

Compared to one ton of paper produced with forest wood, one ton of paper manufactured with 100% recycled materials allows to keep 5 grown-up trees, it requires 62% less electric power and uses 72% less water; it saves 2 square meters in landfills and captures 1,128 kilograms of Carbon thanks to uncut trees and greenhouse-effect gases.

In Bio-PAPPEL, recycling is **environmentally efficient** way to sustainability and social responsibility.



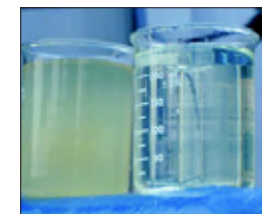
WATER RECYCLING

For modern management based on sustainability, **water recycling** is the bedrock for a socially and environmentally responsible performance.

In Bio-PAPPEL, in addition to the huge water savings we achieve by recycling paper, we are committed to internally recycle and reuse at least 75% of the waste waters resulting from our industrial processes, one of the highest indexes in this industry.

We achieve this by using state-of-the-art technology and process control in order to obtain transparent water, free of bacteria and other micro-organisms, including crystallization and reverse osmosis systems.

The company is renowned by its efforts and achievements in the environmentally efficient use of water, as well as by its contribution to the recovery and recharging of groundwater in the areas we operate in.





ENERGY RECYCLING

The climate change is speeding up, and soon there might be the need to consider emergency strategies to restrain the global warning, such as promoting the use of renewable energy such as solar, wind, hydraulic, tidal, geothermal, and thermal energies.

Paper recycling allows us to save highly significant amounts of energy in our company, and we are also committed to recycle and reuse the steam produced in our industrial process to generate renewable thermal electric power.

We achieve this by using cutting-edge technology, including highly efficient industrial steam-driven turbines. We also produce renewable energy resulting from the thermal fuel obtained from the biomass derived from our industrial processes.

Energy recycling allows us to be less dependent on the federal electric network and system, increased reliability, and certainty in energy supply, thus providing an environmentally efficient, sustainable, and socially responsible response to the serious global warming issues.

Our **vision** of sustainability contributes to mitigate climate change effects

Social Dimension

Our social investment represented **9.7%** of the combined sales of 2010.

INTERNAL SOCIAL ATMOSPHERE

Our collaborators play a fundamental role in achieving the goals we have set. In 2010, our turnover rate remained at 3%, which is an improvement indicator which drives us to keep on implanting programs to create a great place to work.

60% of our staff has a collective agreement and 40% have an individual employment contract. They are also represented in the Comprehensive Safety and Occupational Health Committee, the equal and collegiate organ of participation engaged in consulting, on a regular and periodical basis, the company's performance in matters of work risk prevention.

Such Committee is formed by supervisors and managers of each Plant. They meet quarterly in order to follow up any risk conditions which could cause damages or the total loss of any of our assets, since we work everyday to preserve, develop, and implement a safer and more reliable work environment.

EXTERNAL SOCIAL RANGE

Social responsibility is the commitment we have as a corporation of considering the impact of our decisions and resulting actions on our main stakeholders: employees, suppliers, customers, shareholders, the surrounding community, the government and civilian institutions, by focusing on the environment and education for development within a comprehensive sustainability frame.



This commitment is complemented through the Bio-PAPPEL Foundation in order to focus our endeavors and achieve a higher impact to the benefit of society:

SOCIAL RESPONSIBILITY STRATEGY

- Environmental care and preservation
- Quality of life for our collaborators
- Links and commitment with the development of neighboring communities
- Ethics and human rights

Bio-PAPPEL FOUNDATION

- Supporting Institutions engaged in the care of disadvantaged groups.
 - Children with cancer
 - Children with Down syndrome
 - Blind persons
 - Older people

- We support the Virtuous Circle Program to renovate schools in the City of Monterrey.
- The impact caused by hurricane Alex in the City of Monterrey, and the floods resulting from hurricane Karl in Veracruz and Oaxaca triggered an action by the Bio-PAPPEL Foundation which, in alliance with the Red Cross, undertook a species donation program, which increased with the money raised by the company's employees.
- As a world-class company, our adhesion to the Global Compact has meant a huge challenge that allows us to follow an ongoing improvement program in line with international standards.
- For third consecutive year, the Bio-PAPPEL Foundation was the official sponsor of the "Pelontón" Program, to contribute to the healthcare of children with cancer.
- In Bio-PAPPEL we believe that one of the lines to fight poverty is education; therefore, we work with WORLD FUND in several projects affecting Mexico and Latin America.

BENEFITED INSTITUTIONS

- TELETÓN
- Training Center for the Blind - CECAPI
- Mexican Center for Philanthropy
- Iorema Rural Community
- Mexican Red Cross
- Dibujando un Mañana
- DIF
- Homeless Elders Home
- Board of the National Museum of Anthropology
- CRECE



Awards and Recognitions

The favorable impact we produce among our stakeholders has caused us to receive several awards and recognitions, which reflect our commitment to value generation. The most important include:

- Recognized by the Information Week México Magazine as one of the 50 *Most Innovative Companies*.
- Distinction as a *Socially Responsible Company* granted by the Mexican Center for Philanthropy.
- We adhere to the *Global Compact*, an international initiative posed by the United Nations intended to obtain the voluntary commitment of socially responsible companies by implanting Ten Principles based on human, labor, environmental rights and the fight against corruption.
- Diploma as *Leader Company* in the Environmental Leadership Program for Competitiveness, granted in the United Nations Framework Convention on Climate Change (COP 16) on behalf of the Ministry of the Environment and Natural Resources (SEMARNAT).
- Second position in the *National Contest of Residue Recycling*, for the largest recovery of usable materials from liquid paper and the largest recovery of water from waste water treatment.
- *Healthy Company* granted by the Asociación Vive con Energía for inspiring positive changes in the life of our workers and for being a company genuinely engaged in a healthy, active, and energetic community.
- *Custody Chain*, the certification that guarantees customers that the raw materials we use to make paper come from sustainable sources. In addition, our Plants are part of the Forest Preservation Program of the Forest Stewardship Council (FSC), the organism in charge of this certification.
- *Mariposa monarca*, a certification under the standard NMX-NN-107-SCFI-2008 applicable to companies that, from recycled raw materials, manufacture daily paper, bag and wrapping paper, sack paper, cardboard, corrugated cardboard, and solid fiber boxes, which is registered in the National Chamber of the Cellulose and Paper Industries.



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Report Application Level		C	C+	B	B+	A	A+
Standard Disclosures	G3 Profile Disclosures OUTPUT	Report on: 1.1 2.1 - 2.10 3.1 - 3.8, 3.10 - 3.12 4.1 - 4.4, 4.14 - 4.15	Report Externally Assured	Report on all criteria listed for Level C plus: 1.2 3.9, 3.13 4.5 - 4.13, 4.16 - 4.17	Report Externally Assured	Same as requirement for Level B	Report Externally Assured
	G3 Management Approach Disclosures OUTPUT	Not Required		Management Approach Disclosures for each Indicator Category		Management Approach Disclosures for each Indicator Category	
	G3 Performance Indicators & Sector Supplement Performance Indicators OUTPUT	Report on a minimum of 10 Performance Indicators, including at least one from each of: Economic, Social and Environmental.		Report on a minimum of 20 Performance Indicators, at least one from each of Economic, Environmental, Human rights, Labor, Society, Product Reponsibility.		Report on each core G3 and Sector Supplement* Indicator with due regard to the Materiality Principle by either: a) reporting on the Indicator or b) explaining the reason for its omission.	

*Sector supplement in final version

Verification Letter



Results of the independent review of the 2010 Sustainability Report of Biopappel.

The Scope of Our Work

This independent verification consists of a review of the contents and performance indicators presented in the 2010 Sustainability Report of Biopappel. Our review is based on International Standard on Assurance Engagements 3000 (ISAE 3000) and the methodology of the Global Reporting Initiative 3.0 for sustainability reports (GRI G3).

Verification Process

The responsibility of Redes Sociales LT, S.A. de C.V. has been to review the contents of the document, to which end we conducted interviews with members of the different departments of the Institution that participated in preparing 2010 Sustainability Report. Various kinds of analytic procedures and sample testing, described below, were also performed:

- Analysis of information-gathering and validation processes.
- Verification of the principal indicators contained in the report.
- Meetings with personnel responsible for preparing the report, with a view to understanding the principles, business model, sustainability model, working methods, and management of programs related to sustainability.
- Verification of quantitative and qualitative information based on a selection of GRI indicators.

Conclusions

Based on our review, we consider that:

- 2010 Sustainability Report has been prepared in accordance with the Guidelines of the Global Reporting Initiative 3.0 for sustainability reports (GRI G3).

- The information included in this report, relative to the indicators reviewed and the sustainability processes and actions of the institution do not contain significant errors.

The review process demonstrates that in this report Biopappel presents the performance indicators selected for verification in a balanced and appropriate manner.

2010 Sustainability Report of Biopappel was prepared in accordance with Guidelines of the Global Reporting Initiative version 3.0 for sustainability reports (GRI G3), with a level of application of C+.

Recommendations

- As a result of our review, we make the following recommendations:
- Present data about savings by year
 - Include deeper measurement of initiatives and results.
 - Include a deeper explanation of social and community actions' impact.
 - Consider a more number of employment and health and safety indicators

Lourdes Yañez
Redes Sociales



With a look at the past we can view our company's future. It has been a story of growth and development driven by sustainable creativity and innovation, sound principles, hard work, and an unswerving commitment with our customers' satisfaction, our people's development, and environmental protection. It has also been a story guided by the purpose of serving Mexico with the best of our enterprising abilities.

bio • sustainable Company



About this Report

This document compiles the results, actions and programs undertaken by Bio-PAPPEL in 2010. It has been prepared for the first time in accordance with the Global Reporting Initiative (GRI) methodology, version 3.0, for the preparation of sustainability reports. This reporting cycle is per year, and the use of this methodology will be maintained in the future.

The content of this report was obtained through the gathering of information of the strategic areas of Bio-PAPPEL in the social, economic and environmental spheres. For the materiality, methodology, and drafting of this report, we were advised by McBride SustainAbility.

Our degree of application is at the C level.

For further information about the content hereof, or to share any remarks, please contact Lic. Karen Farías, Responsibility and Sustainability Manager for Bio-PAPPEL: kfarias@biopappel.com



www.biopappel.com