

DEFINING & REFINING SUSTAINABILITY REPORT





2006

2007

Sponsoring the 5th Arab Youth Development Congress, AYDC at the American University in Cairo.

Sponsoring the annual Egyptians' Orphans Day.

Drescom Telecom Holding sponsoring a marriage day for 3D orphans at one of the Egyptian Youth Denters.

Orascom Telecom Holding partnered with the Suez Cement Company to expand the activities of the Don Bosco Institute in Cairo.

Orascom Telecom Holding Sponsors the 11th International Day of the Disabled Children. Orascom Telecom Holding and the Egyptian Company for Mobile Services Launched their "Pro-Peace Physicians Medical Convoys" in Egyptian Governorates.

Honoring the Top Thannawia Amma (Egyptian High school Certificate) Achievens

Drescom Telecom Holding with Orescom Construction Industries [DCI] and Drescom Hotels and Development [DHD] sponsored a huge event celebrating the 100th anniversary of the German Archeological Institute in Cairo.

Sponsoring Orphans Day Event.

Orascom Telecom Holding sponsors the humanitarian mission of Operation Smile to prevent children from suffering facial deformity. Drascom Telecom Holding and Mobilink joint project, Eradication of Polio Disease.

Orascom Telecom Holding Athletes Support Program, Supporting Omar BI Samna, the first Egyptian to Olimb Mount Everest.

com Construction Industries (DCI) and

Launching Human Trafficking Awareness TV Campaign.

Orascom Telecom Holding sponsored the Youth Forum held in Sharm E Sheikh on September 1st, 2007 under the auspices of Egypt's First Lady H.E. Mrs. Suzan Mubarak. 2008

Orascom Telecom Holdin University Scholarship fo students.

Fundraising Running Ever public Schools.

Stakeholder Consultation Corporate Social Response

Onascom Telecom Holdin Program, Supporting A International squash play

Orascom Telecom Holdin International Film Fes Trafficking.

Onascom Telecom H Corporation have agree establishment of a bea Children at Risk in cooper

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ing participates in the astival for Human	Orascom Telecom Holding launched the Talent Management Program.	
Holding and Mitsubishi ed to collaborate in the ach Center in Fayed for eration with Caritas Egypt.	Drescom Telecom Holding sponsored the Arab Thought Foundation's FIKR Seventh Conference in Cairo.	

Our Social Investment

Disclaimer

To our Stakeholders,

"A growing belief and a vision is what Orascom Telecom stands to represent. Our commitment to cross boundaries and bring value has always been a set target for Orascom Telecom Holding (OTH). This report is our initial attempt to showcase how OTH and its subsidiaries tried to give our world more than a voice."

" A true challenge for OTH was how to adopt and integrate various sustainability related standards, management systems, and reporting tools, while ensuring a realistic business case that fits local context in the various areas around the world where OTH invests. Over a period of two years, our management team has focused on capacity building and working closely with our stakeholders in order to construct a model we are proud of. This sustainability report marks our first effort to orient our stakeholders on the developments that OTH has reached in its dedicated pursuit of sustainability."

Naguib Sawiris Chairman & CEO

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Message from CEO

Orascom Telecom began as one man's vision that has grown to encapsulate the very essence of entrepreneurship. The company has honed a strategic approach to many markets and is a competitive model in several regards; a thriving business by all standards. Inspite of said model, Orascom Telecom prides itself in being a family; a vital component of our business model not to be overlooked. From day one, Orascom Telecom has had family in mind. Grounded by a sense of responsibility to our founder and those closest to him, the company has worked hard to maintain a certain regard for family values.

These values have driven so much of the altruism and responsibility that Orascom Telecom is well known for in many countries. However, as the company grows, it is that much more responsible for the well being of social and economic factors within its spheres of influence and we must therefore be more pragmatic in our approach. We intend to go above and beyond acts of charity, providing impact that will be lasting and strategic instead. Maintaining an influential business role will allow for wider reach and greater impact, while our values will keep our growth grounded in indicators that also measure our attention to communities and individuals.

The Orascom Telecom family of today represented by the hundreds of employees, the communities of several developing countries, and many partners and beneficiaries continues to drive our commitment to others. This commitment has been translated in so many ways through our different subsidiaries, and has proven to be a strength in meeting the varied needs of communities in many countries. The OTH approach to corporate social responsibility will, therefore, remain specific to each subsidiary, allowing our companies to tailor their approach to relevant needs. The difference we hope to achieve is to instill a greater sense of strategy, sustainability and sharing of best practices.

The company understands and accepts the responsibility that is attached to touching so many lives. We will therefore continue to work towards what is best for the many countries, communities, families and lives that Orascom Telecom impacts.

Naguib S awiris



About Orascom Telecom Holding

Our vision is to be one of the world's leading telecom operators providing the best quality services to our millions of customers, creating value to our shareholders, and providing a dynamic, challenging and exciting workplace for our 20,000 employees worldwide.

Orascom Telecom Holding S.A.E., or OTH, is part of the Orascom Telecom group of companies, which was established in 1976. Orascom Telecom is controlled by Weather Investments S.p.A., a multinational telecom company which also controls Wind Telecomunicazioni in Italy and Wind Hellas in Greece. Orascom Telecom entered the field of Information Technology (IT) and Telecommunications by trading and distributing IT and telecom equipment in Egypt. It became the market leader by representing industry leaders such as Microsoft, Hewlett Packard, Compaq, IBM, Lucent Technologies (AT&T), Oracle and Novell. Orascom Telecom dedicated the next ten years establishing a foundation in IT and telecom hardware and, in 1994, it acquired an interest in Egypt's first Internet Service Provider (ISP), InTouch.

As the communications sector in Egypt began to privatize, Orascom Telecom continued to add more service companies to its portfolio. It participated in a joint venture that was awarded Egypt's first license for VSAT technologies, and became a lead member of a consortium formed to create Egypt's first private payphone network. By 1997, Orascom Telecom was in a position to participate in the bidding for a GSM license in Egypt, having proven itself in the marketplace as a strong and reliable IT and telecom hardware leader. On July 27th, 1997, OTH was incorporated to consolidate the telecommunication and technology interests of the Orascom Telecom family of companies and the controlling shareholders, the Sawiris family.

By 1998, OTH was the only company in Egypt with licenses in all three privatized sectors: wireless, fixed line payphones and VSAT technologies. OTH then entered into the GSM business in 1998 through a series of acquisitions around the world. Orascom Telecom currently operates GSM networks in Algeria "OTA", Pakistan "Mobilink", Egypt "Mobinil", Tunisia "Tunisiana", Bangladesh "Banglalink", and North Korea "Koryolink". OTH has an indirect equity ownership in Globalive Wireless which has been granted a spectrum license in Canada. Through its subsidiary, Telecel Globe, OTH also operates in Burundi, the Central African Republic, Namibia, and Zimbabwe. Orascom Telecom had 78 million subscribers as of December 31st, 2008.

Today, Orascom Telecom is a leading international telecommunications company operating GSM networks in high growth markets in the Middle East, Africa, and South Asia, having a total population under license of approximately 498 million, with an average mobile telephony penetration of approximately 46% as of December 31st, 2008. The company is traded on the Cairo & Alexandria Stock Exchange under the symbol (ORTE.CA, ORAT EY), and on the London Stock Exchange its GDR is traded under the symbol (ORTEq.L, OTLD LI).

The mission of OTH is to satisfy all of the communication needs within the markets it serves. It is our strong belief that there is a viable economic model to serve emerging markets while availing affordable quality. We are on the path to serve the largest possible number of customers, covering the most populous countries in the world. We believe that by positioning ourselves as the primary provider of communication services, we are shaping the future of the markets and communities we serve.

Figures as of 31 December, 2008



Mission,

Vision and Strategy

Overview of Orascom's Corporate Social Responsibility: Defining & Refining



Not unlike many companies operating in emerging markets, Orascom's definition of corporate social responsibility (CSR) is presently being redefined. Initiatives and projects that were once viewed only through a charitable lens are being more closely examined for their true value to beneficiaries, communities, and to the company's bottom line. Both internal and external stakeholders are beginning to understand the potential of further building responsible considerations into core business strategies. Therefore, Orascom Telecom is implementing an ongoing process of engaging stakeholders to determine how to go above and beyond charity, to better incorporate more sustainable market and community driven acts of social responsibility into the company psyche.

OTH employees and stakeholders already embody an acute sense of responsibilities in the countries of operation. Our vow to corporate citizenship is strong and our sensitivity to local issues is astute. Furthermore, compliance indicators, safety procedures, environmental considerations, and measures of corporate governance are already built into many of the existing business practices. It is now a matter, however, of refining the approach to build a more comprehensive and purposeful definition of Orascom Telecom's corporate social responsibility. It will be important that community initiatives and compliance measures be more closely assessed for their value and sustainability. In addition, the company will need to ensure the understanding and implementation of CSR is one that is participatory and shared.

Recent years and ramped-up efforts to become a more responsible company have afforded OTH many lessons learned, including the lesson that a more focused approach to CSR will improve efficacy and impact. Currently, each subsidiary is granted the autonomy to tailor community projects based on local needs. This is clearly a programming strength, given the diversity of circumstances. However, it is evident that a set of best practices and common themes will allow for a sense of shared goals and successes.

Therefore, after due consideration, the company believes that our collective skill-set and experience to date will best serve issues surrounding health and education, the two areas most lending to debilitating shortcomings in the volatile countries of OTH operations. Each OTH subsidiary will be tasked with implementing programs that best suit their environment within these areas. We have chosen not to mandate our CSR objectives, but instead to provide the tools and support necessary to achieve goals that are set in a participatory manner at the subsidiary level, where the dynamics and needs of each country are best understood.

What our Stakeholders have to say:



"At Alcatel-lucent, we see Orascom Telecom as a real part of the societies where they are present, that makes Orascom Telecom's name as part of people's life, more than just a service provider. As a consequence, we see the various CSR projects as embedded in the overall strategy of the group, deployed locally as naturally as the overall activities. This matters a lot to us since we are sharing this natural feeling of contribution to societies; we have this in common in our DNA."

Olivier Guichard Global Account Director Alcatel Lucent

Looking Ahead

Realities & Risks

Admittedly, re-examining the company's definition and approach to CSR has shed light on certain truths. In undertaking this process, it has become clear to Orascom Telecom that neither the company's definition, nor its vision of CSR is yet shared. Although one of the company's main strengths lies in its autonomy and ability to tailor operations to each local market, working towards some degree of common understanding will take time and compromise.

As the company strives to create this more strategic approach and incorporate additional stakeholders, it will also be faced with a degree of skepticism that has a tendency to surround corporate-led compliance and community initiatives, particularly in the emerging markets where OTH operates. This risk is often compounded by a lack of information and education about a company's operations and intentions, which OTH intends to avoid through additional measures of transparency and reporting.

The company is also mindful of ensuring CSR initiatives are measurable and cost-effective, particularly those that focus on community improvements. Such projects have run the risk of being ineffectual and inefficient when certain implementation and fiscal considerations are not taken into account at the outset. Built in monitoring and evaluation mechanisms, experienced implementing agents, and spending versus impact outlays are all important considerations that OTH will weigh closely and carefully.

The most acute risk, however, regarding the company's CSR initiatives, revolves around the OTH commitment to operate in conflict zones and disaster-prone countries, including Pakistan and Algeria. One of the primary responsibilities attached to a communications provider is to ensure information is shared and available when it is most in need: in times of crisis. This value obviously lends to an added risk for our employees and operations. However, it is one that OTH remains willing to assume for the sake of both market and moral returns.

Despite any challenges that may lie ahead on the road toward responsible programming, there is much interest and energy surrounding the potential and opportunity of CSR at OTH. As a leading company in many global markets, OTH is well positioned to take on a guiding role in setting an example of responsible corporate citizenship. Moreover, the company already has an advantage of being genuinely interested in helping the people, economy, and infrastructure grow in the countries where it operates, because it translates to a higher market share but more so, because it is the right thing to do.

Orascom Telecom subsidiaries are prospering in emerging economies and the company does not intend to leave the customers and countries that support their products behind. The company will continue to undertake a tactical approach to relate and assimilate to individual communities and economiescelebrating benchmarks and successes along with them. The company also intents to leverage the inherent sense of altruism and responsibility that OTH staff has long shared in order to raise awareness concerning the challenges and issues that face the many communities where OT operates.

The new vision of CSR at OTH will embody a sophisticated business model, grounded in family values. Our aim is to rollout a more refined CSR approach in 2009 that encapsulates a shared direction and enthusiasm among employees, shareholders and of course, beneficiaries. OTH intends to hone and exceed expectations concerning issues of compliance and disaster response, having set key targets. The company will also better collaborate with all subsidiaries to design health and education oriented efforts that are monitored and evaluated collectively in order to disseminate learning and share successes.

Managing our Social Responsibility

In general, CSR management at OTH is designed to follow a stakeholder sensitive system. The system covers various aspects of our commitment to shareholders and investors, business partners, communities, employees, etc., in a rights based approach. To this end various elements of CSR management practices are divided among our internal departments yet management of the system and its monitoring is handled through the newly founded CSR central division.

In 2008, OTH established the CSR Division within the PR & Communication Department. This unit oversees and coordinates the promotion of CSR both at the Holding and across subsidiaries and sister companies. A team in charge of CSR ensures that our CSR activities are conducted in an integrated, cross-organizational manner. The CSR team, directed by the chairman, defines the direction of the Holding's CSR activities and monitors their execution.

Given the fact that all direct operations in various areas around the world are handled by our subsidiaries and sister companies, our CSR division at OT has developed a commitment to mobilize, motivate and support OT's subsidiaries to further enhance their commitment to compliance based processes and impactful social investment. To this end, the CSR division conducted various trainings and networking sessions. The activities also included creating communication channels and an internal community of practice among our subsidiaries on the practice of CSR.

We also collaborate with external consultants who are experts on CSR to monitor and evaluate our social initiatives and report on our activities. We believe in the importance of partnerships with other partners such as civil society organizations, international organizations, other private sector entities, and government counterparts. Our list of partners includes CEDARE, UNDP, CARITAS, Mitsubishi Corp, Amcham, Smile Charity Organization, to name a few.





Orascom Telecom is a participant in the United Nations Global Compact. The Global Compact initiative was officially launched in July 2000 at the United Nations Headquarters in New York in accordance with the basic philosophy of nine principles of business activities related to human rights, labor, and the environment. These principles were proposed by United Nations' Secretary General Kofi Annan at the World Economic Forum in Davos, Switzerland, in January 1999. An Anti-corruption principle was added in June 2004. Thus, the Global Compact currently has ten principles.

The ten principles are closely aligned with Orascom Telecom's Code of Ethics which was formulated in April 2004 as the platform to better fulfill Corporate Social Responsibility. Orascom Telecom's latest participation in the Global Compact renewed the company's commitment to strengthening its CSR activities and further ensures its proper implementation with its officers and employees to embed the activities into their daily operations.

As a participant in the Global Compact, Orascom Telecom actively participates in international discussions and contributes to the further development of this global initiative to help address social and environmental issues worldwide.



What our Stakeholders have to say:



"It was a pleasure to share OTH in one of the CSR projects which benefited the Egyptian Society. As our company's CSR strategy goes in harmony with OTH's CSR strategy, we are keen to continue our relation with OTH in the fields that serve the Egyptian Society as a whole."

Masayuki Sato General Manager Cairo Liaison Office Mitsubishi Corporation

Stakeholder Engagement

Orascom Telecom actively discloses its CSR activities to stakeholders in publications such as the corporate magazines, OT Lounge and TALK, to fulfill our accountability and explain activities. In 2008, we conducted a stakeholder consultation exercise. By incorporating stakeholder's feedback into business activities, OTH aims to form relationships built on trust with stakeholders and increase its corporate values. Most of the issues of concern featured in this report have been highlighted by our stakeholders in the consultation exercise.

Reporting on Progress

OTH reports annually on its economic and financial reporting. The report is made available to all stakeholders through our web page or the web page of the Egyptian stock market. This report marks OTH's first sustainability reporting. The report covers operations at Headquarters (HQ) while highlighting examples from our subsidiaries and sister companies' performance based on policies and procedures communicated to them through HQ office. The company plans to continue issuing its Sustainability Report on an annual basis.

Commitment and Compliance

OTH understands that areas of compliance are the building blocks of social responsibility. According to the World Business Council for Sustainable Development (WBCSD), a coherent CSR strategy is "based on sound ethics and core values" and in return, "offers clear business benefits." As a successful multi-national company, OTH has experienced firsthand the business benefits of ethical operations. Adhering to local and international standards has provided for credibility, transparency and market opportunity. This is an area that the company will continue to improve upon as well as broaden its scope.



Health & Safety

OTH health and safety measures are driven by global standards and international best practices. Subsidiaries are designed to adhere to such international standards as a complement to existing local regulations. The process and requirements vary by country, but across the board, health and safety at Orascom Telecom is largely intrinsic to its operations. At the local level, the subsidiaries have adopted the standards of the relevant national regulatory authorities at an operational level. Many mechanisms are built into the standard steps and procedures that occur in establishing and maintaining operations. Also, to ensure that the employees are familiar with these regulations and safety procedures in general, the company provides health and safety trainings on a regular basis.

In terms of community health concerns, although there is no conclusive evidence of electro-magnetic fields (EMF) impacting communities or end users, OTH subsidiaries do account for certain proximity and aesthetic considerations in network deployment. For example, in Tunisia, Tunisiana operates in full compliance with the government recommendations of the Ministère de la Santé Publique and Ministère des Technologies de la Communication et du Transport. Further, when applying for a site construction permit, Tunisiana includes a conformity checklist which indicates the respected safety perimeters around antennas, the respected limit values of electromagnetic fields, as well as a location diagram for antennas installed at a distance less than 100 meters of certain buildings. Tunisiana also conducted a third party study, certified by the national agency of protection and environment, Agence Nationale de Protection de Environment (ANPE), concerning the potential negative impact of electromagnetic fields. The assessment was based on certain European directives and standards as well as World Health Organization (WHO) indicators. The study's conclusions included the following: "the equipment used is in conformity to quality standards and safety prescriptions, the site selection takes into account public safety, the shelters for indoor sites will be protected by fences as much as possible and the towers will be protected by fences in order to avoid access to public and ensure security."

Subcontracting agreements for network deployment, which is typically outsourced, each detail specific health and safety provisions according to local regulations and international standards as well, including considerations for tower placement and construction. In addition, third party consultants, including LCC International (the largest independent wireless engineering company in the world), have previously been deployed to validate health and safety procedures throughout construction and operations.

Working in emerging and sometimes volatile settings is an added factor in OTH health and safety considerations. The safety and security of employees is a top priority for Orascom Telecom. The company therefore takes extensive measures to ensure employees are protected and supported, providing safety training and utilizing local experts.

Environmental Responsibility

Many of OTH subsidiaries implement both operational measures and community projects that are environmentally conscious. As a matter of operations, the company also administers social and environmental audits before deploying networks. These audits evaluate considerations ranging from the impact of tower locations on the route of migratory birds, to fossil fuel consumption, to battery set disposal systems.

Mobinil, in particular, is an OTH subsidiary focused considerably on environmental responsibility. On an operational level, the company has implemented an office waste collection and recycling program (including paper and printer/copier cartridges), an e-Waste program for recycling handsets, batteries and computer equipment, paperless billing, "ozone friendly" air conditioning systems and solar panels to power remote sites. Mobinil also uses artificial antenna trees, monopoles, and other methods to retain the aesthetic integrity of network deployment sites.

Many OTH subsidiaries are certified according to the International Organization for Standardization (ISO) 14000 series, pertaining to environmental standards, as well as undertake Environmental Impact Assessments conducted by independent third parties. In each region of operation, OTH subsidiaries are the leaders in adhering to standards and achieving internationally recognized standards.

GSMF

GSMA Development Fund

Orascom Telecom has signed up to the GSMA Development Fund's Green Power for Mobile Working Group, which aims to clarify how alternative energy can be used in networks and support operators in doing so. The Green Power for Mobile Working Group is being established by the GSMA Development Fund to bring together 30 operators from the developing world to create a community with a shared vision to implement green power solutions on mobile networks.

The benefits to operators of joining the Working Group include:

- Access to global best practice on green power deployments
- Access to, and training in, GSMA-developed tools for green power evaluations and deployments
- Presentations by global experts and leading vendors
- Forum for networking with like-minded professionals at meetings and online
- Support and advice on CAPEX financing for green power



On Energy Saving

The company is becoming increasingly aware of measuring and managing energy use as well. On the whole, Orascom Telecom has experienced such rapid growth in a short time despite that the company has been focused enough on motivating its subsidiaries and sister companies to apply a stricter energy saving measures to better enhance their environmental responsibilities.

Energy saving at Wind

In 2007, various energy saving measures have taken place to match management's growing interest in applying higher practice standers. Among these measures the following were implemented:

• Replacement of 250 computer monitors with low-energy equipment at the lvrea site. This measure alone entailed savings totaling about 118,000 Kwh, equivalent to a lower primary energy consumption of 29.5 TEP and approx. 83 tons less carbon emissions into the atmosphere.

• Rephasing of the Marconi site in September the proper power factor was restored, with

overall annual grid energy savings totaling approx. 10,000 Kwh, equivalent to a lower primary energy consumption of 2.2 TEP and approx. 6 tons less carbon emissions into the atmosphere.

• Rephasing of the Lorenteggio Tower C site in September the proper power factor was restored, with overall annual grid energy savings totaling approx. 6,000 Kwh, equivalent to a lower primary energy consumption of 1.4 TEP and approx. 4 tons less carbon emissions into the atmosphere.

The overall energy savings achieved as a result of the implementation of the above mentioned measures was: 134,000 Kwh in terms of electric energy, 33.1 TEP in terms of primary energy, and 92.6 tons in terms of lower carbon emissions into the atmosphere.

What our Stakeholders have to say:



"Now that climate change is a global issue of critical importance, we see many companies in the telecommunications sector actively working to reduce their environmental emissions and impact. At GSMA, we collaborate with different mobile operators and vendors to drive the development of innovative uses of alternative energy sources, handset recycling and energy optimization. Encouraging environmental preservation has been a core component of the Orascom Telecom Holding's strategy for improving its subsidiaries and sister companies. As a result, many of OTH's GSM operators have introduced innovative solutions to reduce pollution and increase recycling at their facilities such as Mobilink, and Mobinil."

Dawn Haig Thomas Director GSMA Development Fund

Energy saving at Mobnil

in Nile City headquarters.

Using renewable energy Replacing cell site generators by solar panels	 16 sites around Egypt are now 300% powered by solar panels. Estimated kerosene savings by such replacement: 356,240 [three hundred thousand two hundred forty] liters per year. Estimated reduction in carbon emissions: 320 Tons of CO2 per year
Generator maintenance program Conducting comprehensive maintenance and parts' replacement program for all company generators to ensure maximum efficiency and least emissions	 Number of generators under the program: 850 units. Estimated kerosene savings: 473,132 liters per year Estimated reduction in carbon emissions: 420 Tons of CO2 per year
Using energy efficient lighting Using the ABB-IBUS intelligent system	- Estimated reduction in power used for lighting: 20% in 2007

Employees



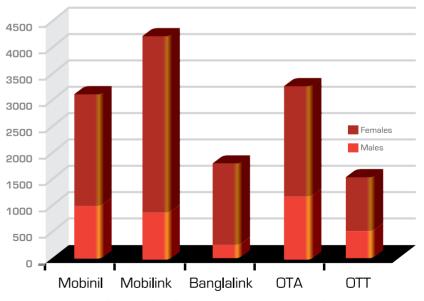
Employees' Turnover rate

Turnover Rate for 2007	11.4%
Turnover Rate for 2008	9.8%

OTH employs nearly 20,000 staff members and each member is considered a valuable asset to the company. Each staff member has the potential to transform the ordinary into an extraordinary contribution to the success of the company and takes a step forward for its growth from the front line to top management. To this end, OTH strongly understands the value of its employees by respecting and supporting employees' rights, capacities, and potentials.

Headcount by Gender Distribution

Organization	Male	Female	Total
Mobinil	999	2132	3131
Mobilink	820	3409	4229
Banglalink	272	1552	1824
OTA	1198	2080	3278
OTT	530	1006	1536



*Headcount figures reflect December of the year reporting figures



Taking care of staff and meeting support needs has always been a chief objective of OTH

Sharing and supporting employee success is part of OTH's mission statement. Well beyond labor compliance, the company is interested in achieving international best practices in its staff dealings. Already, employees are engaged and informed of policies, procedures and benefits through a comprehensive company-wide Intranet and quarterly departmental meetings with the Human Resources and Administration teams. Furthermore, employees are offered opportunities for growth and development through a competency-based training plan. The company has also recently developed a Talent Management Program aiming at building the capacities of future leaders within the Group and encouraging a transfer of knowledge across the different companies.

Equal Opportunity and Non-Discrimination

It is OTH's policy to implement an efficient recruitment system based on careful determination of the required competencies, qualifications and experience as well as effective search and selection methods with efficient means of communication with candidates. OTH prides itself on deploying equal opportunity measures in hiring employees and as such does not tolerate any means of discrimination against any persons. The allocation of candidates to positions is only subject to their qualifications as matched with the required skills, knowledge and personal attributes.

Training, Development, and Educational Assistance

OTH considers its employees as one of its greatest assets and helping them develop is crucial to the achievement of the organization's goals. OTH is therefore committed to the continuous training and development of its valued employees, both within the areas of job-related skills training, and life long learning for personal and career path development. Consequently, the company's training and development practices and procedures endeavor to support employees with the aforementioned goals.

To ensure that training activities support both the individual and the organization's objectives and are cost-effective, all training activity is planned and monitored by the HR department, who are also incharge of the training and development budget. The Annual Training Plan highlights OTH's vision to build a challenging, yet fun environment for their employees. OTH has adopted a competency-based approach to training and development, which means that the courses selected for each employee are selected based upon line manager assessment of both the function's needs and the individual employee's competency standing.

Furthermore, the Annual Training Plan includes a budget for educational assistance, encouraging employees to pursue graduate degrees and professional certifications sponsored by the company.

What our Stakeholders have to say:

"At Orascom Telecom, we recognize that social responsibility is essential to its sustainable development. Social responsibility is about maximizing our positive impact on all of our stakeholders including employees, shareholders, business partners, society and environment. At OTH, we value our human capital which is the key element of our sustainable growth and success. Wherever we have business operations, we strive to be the employer of choice in our industry. In return, we provide our employees with a developing, motivating and encouraging working environment.



We will continue to work vigorously to win and retain the commitment of our employees to achieve our business goals."

Wafaa Lotaief VP HR and Administration Orascom Telecom Holding S.A.E

Talent Management Program

Orascom Telecom has developed the Talent Management Program in line with its profound commitment towards providing its valued employees with continuous growth and development. The program offers selected employees the opportunity to accelerate their career growth and enhance their knowledge through a structured process that combines different types of exposures and challenging work rotations with the objective of developing the next generation of leaders within the OTH group of companies.

The 2008-2009 program focuses on building the capacities of 23 employees selected from OTA, Mobilink, Banglalink, WIND and OTH for a period of 22 months starting from March 2008 till December 2009. The focus of this round will be on the Commercial, Technical and Budgeting departments, yet it is projected that the program will be extended to include other functions in future rounds.



The program kicked off on March 2nd, 2008 with a participants' orientation at OTH. During this period a customized "Young Professionals Program" specially developed by London Business School was offered to all participants. The course covers the areas of Leadership, Strategy, Decision-Making, Organizations and Change, Marketing, Finance, and Operations. Moreover, the course includes speaking opportunities by OTH's top management to add a practical element to the course. Following the initial period at OTH, the participants will then rotate within selected subsidiaries for a period of 15 months during which they will be assigned projects developed by OTH functional heads. Participants will then spend the last 3 months of the program at OTH where they will present their final projects and draw together their learning from the program to prepare for the transitions ahead.

Upon completion of the program, the five best performing participants will be given the opportunity to pursue an international e-MBA from London Business School fully covered by the company.



Work-Life Balance

U1H values its employees and therefore strives to offer them a fulfilling life, both within and outside the office. Therefore, the Administration Department constantly works on scouting out the best deals in all areas and compiling them in a benefit bulletin, which is updated periodically. In addition, the Administration Department regularly announces several travel offers and promotions exclusive to the company's employees. The company also offers employees the facility of booking vacations through the Administration Department and paying for them on installments to be deducted from the monthly payroll. Moreover, OTH has also negotiated a corporate rate with a leading multi-branch gym in Cairo to encourage employees to dedicate some time for their fitness in their time away from the office.

Understanding the importance of family security, OTH also offers its employees international medical insurance to ensure they are covered wherever they may be. The company also offers complimentary local medical insurance to the employee's immediate family and preferential rates for the employee's parents. Furthermore, OTH also offers its valued employees life insurance policies and a pension plan.

Finally, OTH organizes several company-wide events which provide the opportunity for employees and their families to socialize and network outside the office.

Internal Communication

OTH understands the importance of effective internal communication in its various forms. As such, the organization utilizes several means of communication such as e-mail announcements, a Corporate Intranet, group meetings, employee hotline, bulletin boards, and an internal magazine (OT Lounge). This is to ensure the sharing of information and to maintain organization and transparency within the company.

The Corporate Intranet serves as a communication platform across different functions. This is to ensure effective, meaningful and consistent means of communication addressing all sorts of organizational concerns. OTH's Intranet is most commonly used by the Human Resources, Administration and Public Relations functions for the sharing of files and announcements.

The Human Resources Function uses the Intranet as a constant soft-copy employee handbook, containing the major Policies and Procedures. In addition, the Human Resources Department's page on the Intranet contains useful information to all employees, such as tutorials on the use of the HRIS system in place, information on the HR Role, Values and Ethics, the results of previous Employee Opinion Surveys, as well as Medical and Life Insurance details. Furthermore, the Intranet is used by the Human Resources Department for new hire announcements to facilitate the integration of new employees into the company. The Administration Department also uses the Intranet to announce vacations, security updates, and employee benefits. The department's page also includes vital information on security measures and visa issuance. Moreover, the department's page also contains an application for the booking of meeting rooms online. The Public Relations and Communication Department's function contains soft copies of the company's magazines, event photos and media clippings.





What our Stakeholders have to say:

"At the Company, we believe that good Corporate Governance and precise financial reporting stem from the systemized and coordinated communication among the Board of Directors, the Audit Committee, other Committees, Senior Executives, and Internal and External Auditors. The coordinated interaction among those key players enhances reporting, maintains ethical performance, eliminates risks and secures our investments."



Farah El-Samra Legal Affairs Senior-Manager Orascom Telecom Holding S.A.E.

Governance

& Ethics



OTH Corporate Governance

- 1. An effective Corporate Governance Framework
- 2. The rights of shareholders
- 3. The equitable treatment of shareholders
- 4. The role of stakeholders in corporate governance
- 5. Disclosure and transparency
- 6. The responsibilities of the Board

Corporate governance reflects an area in which OTH is beginning to excel. The Company is committed to achieving and maintaining the highest standards of corporate governance. The Company considers effective Corporate Governance essential to enhancing shareholders' value and protecting stakeholders' interests. Accordingly, the Board attributes a high priority to identifying and implementing appropriate corporate governance practices to ensure transparency, accountability, and effective internal controls. The key corporate governance principles and practices are as follows:

• The General Assembly

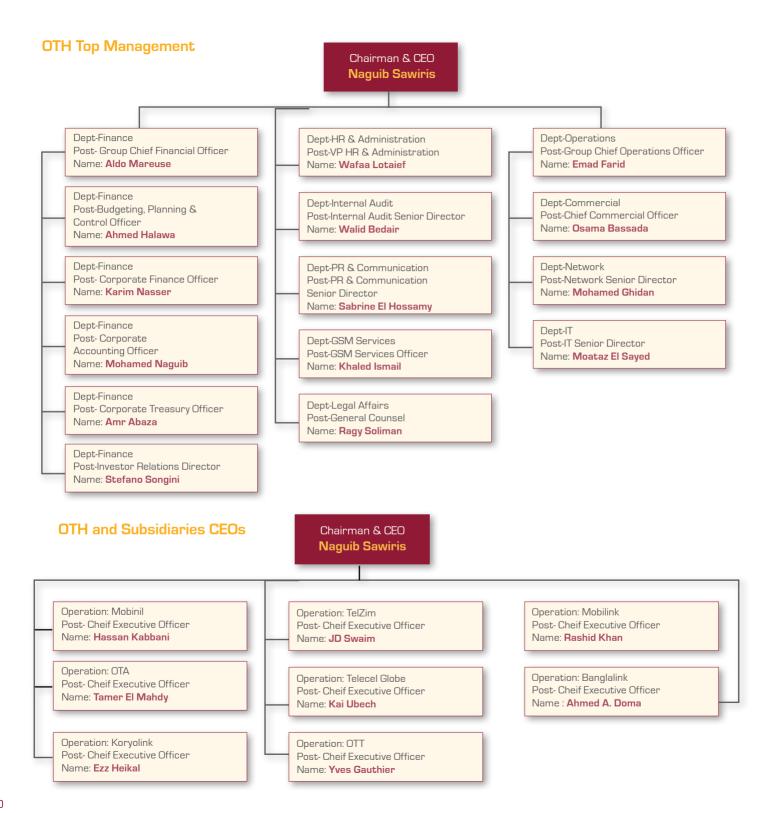
The General Assembly of the Company is the ultimate governing body of the company.

• Board of Directors

The Board has the responsibility to work to enhance the value of the Company in the interest of the Company and its shareholders.

The Chairman and the Chief Executive Officer establish meeting agendas to ensure adequate coverage of key issues during the year. In addition workshops and strategy meetings take place. Executives and other senior people regularly attend Board meetings and are also available to be contacted by Directors between meetings.

Naguib Sawiris: Chairman & CEO of OTH Emad Farid: Vice Chairman, Corporate Strategy & Business Development Sabrine El Hossamy: PR & Communications Senior Director Aldo Mareuse: Group Chief Financial Officer Wafaa Lotaief: VP HR & Administration Ragy Soliman: General Counsel



Composition of the Board of Directors

Chairman & Managing Director:

Naguib Sawiris

Board Members:

Naguib Sawiris	(Executive-Board Member)
Onsi Sawiris	(Non-Executive Board Member)
Khaled Ezz El-Din Ismail	(Executive-Board Member)
Hassan Abdou	(Non-Executive Board Member)
Ahmed Maher	(Non-Executive Board Member)

In addition to three Alternate Board Members:

Hythem El-Nazer Michael Cole Salim Nathoo

Secretary to the Board:

Ragy Soliman

Iskander Shalaby(Executive-Board Member)Khaled Bishara(Non-Executive Board Member)Francois Dopffer(Non-Executive Board Member)Ajit Nedungadi(Non-Executive Board Member)

The above Board Members classification is based on the Egyptian Corporate Governance code. The latter did not specify the criteria for independent directors that would allow the Company to benchmark against, yet in our opinion and based on internationally recognized best practices, a number of our directors would qualify as independent directors bringing to the company the highest possible standing from both a personal and professional standpoint.

Committee

The company and its subsidiaries have taken a number of steps in recent years and months to employ transparent, quality-driven Corporate Governance. The Company understands that these structures and an attention to values are the cornerstones of a successful, strategic application of international standards. This trend will continue as the Company continues to set the bar high in all areas of compliance. The Committee System of the Company is one of the most important tools for the management and the operational integration of the Company. It has recently been revised to:

- Monitor the implementation of strategies and the development of plans and results.
- Ensure the overall coordination of business actions and the management of the relative cross-over business issues.
- Build up the necessary operating synergies between the various functions involved in the technological, business and support processes.
- Support the integrated development of the innovation processes of the Company.

In particular, the new Committee System of the Company includes:

Executive Committee

The objective of the Executive Committee is to review and, where appropriate, authorize corporate action with respect to most matters concerning the Company's interests, strategy and management of its business and subsidiaries during intervals between meetings of the Board of Directors, and generally perform such duties as may be directed by the Board of Directors from time to time.

Investment Committee

The objective of the Investment Committee is to assist the Board in reviewing the Company's investment policies, strategies, transactions and performance, and in overseeing the company's capital and financial resources. The Committee has resources and authority appropriate to discharge its responsibilities, including the authority to retain experts or consultants.

Audit Committee

The objective of the Audit Committee is to assist the Board in fulfilling its oversight responsibilities by reviewing (i) proposed financial plans; (ii) the financial information provided to shareholders and others; (iii) systems of internal controls which management and the Board of Directors have established; and (iv) the audit process, including both internal and external audits. The Audit Committee interacts directly with the independent auditor to ensure the independent auditor's ultimate accountability to the Board and the Committee, as representatives of the shareholders, and is directly responsible for the appointment, compensation and oversight of the independent auditor.

Remuneration Committee

The objective of the Remuneration Committee is to ensure that the company has a formal process of considering management and directors' remuneration that is, executive directors should play no part in decisions on their own remuneration. There should be an alignment of the remuneration schemes and the performance objectives of the company, and the remuneration schemes should attract and retain talented individuals.

OTH is also very communicative with investors and analysts, having held more than 500 informational conference calls in 2007. The Cairo Alexandria Stock Exchange in particular is known for its strict requirements, which OTH adhered to so closely that the company was named the "Most Transparent Company on the Cairo Stock Exchange". The company also employs international benchmarking, utilizing OECD as a corporate governance guide.

The company publishes a very transparent earnings release with a wide distribution. Finances are posted publically every quarter and currently, various departments are working together to digitize the compliance processes.

OTH is also very cognizant of adhering to strict Codes of Ethics and Conduct for internal and external operations. Our extensive Code of Conduct provides firm and uncompromising standards for each employee in their "dealings with...agents, customers, suppliers, political entities



and others." The Code reemphasizes and provides further guidance regarding policies that are an integral part of OTH business philosophy. Adherence to the code is the responsibility of each employee of Orascom Telecom and its subsidiaries and is a condition of continued employment. It is administered uniformly throughout the company and independent of the practices of other companies. Unlike many companies operating in emerging economies, OTH also has a whistle blower policy to protect employees as a facet of their Code.

Disclosure

OTH has developed a strict policy setting down specific guidelines and disclosure practices to ensure transparent communication to all stakeholders.

Whistle Blowing Policy

Orascom Telecom has adopted an effective tool to establish a well defined path of communication for complaints by creating a hotline/a dedicated phone line with voice mail capacity, a dedicated email address and a mailing address reviewed and approved by the audit committee. The procedures are strictly monitored and supervised by the policy compliance individual to ensure that complaints and concerns expressed by officers and employees of the company, its subsidiaries and affiliated businesses regarding the business and operations of the group, will be heard and addressed appropriately. All existing employees, and new employees at the time they join the group, will be notified of the existence of the hotline.

What our Stakeholders have to say:



"In my view the successful corporations of the future will be those that integrate their business operations with environmental protection measures, employees' development, strong corporate governance and a good social investment program. At Orascom Telecom Holding S.A.E, corporate social responsibility is a core component of our corporate strategy. We have actively engaged with our stakeholders on social and environmental issues and we always strive to operate in an ethical manner."

Stefano Songini

Investor Relations Director Weather Investments S.p.a Orascom Telecom Holding S.A.E

Our Children

OT's View on Sustainability

Human Rights

Education

The company understands and accepts the responsibility that is attached to touching so many lives and for that reason we will continue to work toward what is best for the many countries, communities, families and lives that Orascom Telecom impacts.



GIVING THE WORLD A VOICE

Our

Social Investment

OT is guided by the conviction that value creation depends on the successful integration of business, social, and environmental performance. The company is strongly committed to promoting and maintaining high standards of corporate responsibility worldwide in an industry that is essential to global communication.

Based on a deep understanding of what people really need and want, and delivering on its promise of communication and information technology, OT is equally concerned when it comes to its social investment portfolio with raising awareness amongst its customers on the value of education, protecting the environment, and leading a long and healthy life.

OT therefore believes in a set of business principles guiding its social investment operation, the key words are **"innovation," "sustainability"** and **"making a difference."** OT recognizes that sustainability offers a world of opportunities to deliver value to individuals and communities around the globe, as well as to the company. As such, since the company was founded, its mission has been to improve the quality of people's lives through the timely introduction of innovative social investment programmes. Sustainability is the underlying factor supporting the choice of any social investment project with the aim of "making a difference" in people's lives. In other words, OT supports effective social development programs, serving the society's different segments, using core business to identify development interventions.

Considering that OT is operating in various cultures as well as different socio-economic settings, the approach towards social investment is highly flexible and adaptable to fit the needs, conditions, and priorities of the local context. The company has positioned itself with a special focus on raising awareness, addressing local context priorities, and establishing linkages and indentifying opportunities for joint programmes amongst its sister companies and/or subsidiaries. Joint programmes allow the company to intervene in areas where progress needs to be realized in a fast and efficient manner. This is done through combining its own resources and tailoring its core business focus to accelerate the pace of development.



OT is strongly committed to raising the capacities of its subsidiaries and sister companies to enable them to identify, implement, and monitor social investment projects. In doing so, OT values and respects the diverse talents and creative potential of its employees. Employees understand that their task includes making a positive contribution to the communities where they operate.

OT's Social investment programmes includes but are not limited to the following:

- Support programs to increase accessibility and use of mobile technology in education, community health and employability.
- Protect the environment and promote sustainable practices in business value chain.
- Promote diversity and remove barriers that prevent people from participating fully in society.
- Support personal development of employees and their involvement in local communities.
- Build capacities of subsidiaries and sister companies and promote joint projects amongst them

As a leading mobile telecommunications company, OTH has various social investment projects and programs where it operates in six different countries including Egypt, Pakistan, Bangladesh, Algeria, Tunisia, North Korea, and its sister companies in Greece and Italy.

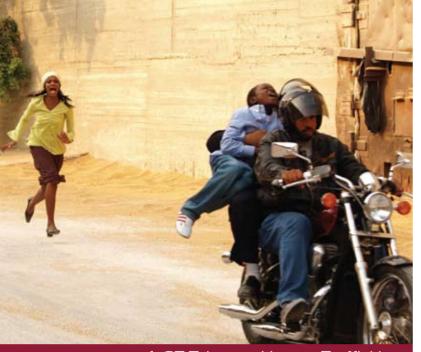
What our Stakeholders have to say:



"With the ecomoic growth and prosperity that Egypt has whitnessed in the last few years,companies need to incorporate the needs of the disadvantaged groups of society into their plans. OT has set a great example in the Egyptian society and proved that Egyptian companies can surpass their multinational counterparts in their CSR efforts."

Ashraf Gamal, Ph.D.

Executive Director, Egyptian Institute of Directors, EloD Egyptian Corporate Responsibility Center, ECRC



1. OT Takes on Human Trafficking

For those of us that have heard the term "Human Trafficking" before, but are not quite aware what it means in practical terms – it is the transportation, coercion and exploitation of men, women and children, typically for sex or labor. For example, when a child is kidnapped or sold by his parents in a war-torn or impoverished country, is taken away (often across international borders) and exploited for cheap labor or sex, this is human trafficking. The US state department believes that there are roughly 600,000 to 800,000 men, women and children trafficked across international borders every year and the sexual exploitation of women and children is estimated to generate \$28 billion USD annually. The figures are mind boggling and the reality is heartbreaking.

OT has teamed up with the Suzanne Mubarak Women's International Peace Movement (SMWIPM) in the global fight against human trafficking. SMWIPM is an international nongovernmental organization dedicated to the enhancement of peace in Middle East by trying to affect the conditions beneficial for a sustainable peace.

As a first major contribution to the fight, Orascom Telecom along with Manpower, a global human resources giant based in the US, sponsored a Public Service Announcement (PSA similar to a TV commercial but without a commercial focus). We did this in support of the SMWIPM and worked closely with them to make sure that the PSA supported their aims and would be useful to them in their battle against this global scourge. This international effort managed by OT resulted in an intriguing film which has received a lot of praise.

Chairman, Naguib Sawiris, also took part in a panel in Zurich, Switzerland organized by the Geneva Center for the Democratic Control of Armed Forces (DFCAF) and SMWIPM to discuss this form of modern day slavery and the role of business in combating it.

According to OT Campaign Evaluation conducted by CNN Research, the Human trafficking Campaign is seen by an estimated 8,231,000 people (Reach 000's) of the 45,799,000 people involved in the survey. This equates to 18.0% (Reach %) of all the respondents in the survey. The frequency of the campaign indicates the number of times each person will see a spot. On average the campaign will be seen 1.6 times by each person. The impact of the campaign shows the total number of times an ad will be seen during the campaign. As 8,231,000 people are estimated to see the ad, on average 1.6 times, it will be seen a total of 13,129,000 times.

What our Stakeholders have to say:

"Orascom Telecom has been a key partner of the campaign 'End Human Trafficking Now!' since its launch in 2006. As a major player in telecommunications, OT has been invaluable in our awareness raising and advocacy efforts. In 2008, this partnership enabled us to air the campaign's vignette on human trafficking in major TV channels and airlines, develop a new website of the campaign, elaborate the concept of international helpline for victims of human trafficking, to name but a few milestones on our joint journey towards elimination of human trafficking."



Ivana Schellongova Ivana Program Director End Human Trafficking Now Campaign Switzerland



2. Polio Disease (Joint project With Mobilink)

WHO called for full eradication of Polio disease from the world and assigned the Rotary International Board of Directors and the Rotary Foundation to implement new tailored approaches to reach all children in 2007 in the remaining endemic pockets of Nigeria, India, Pakistan and Afghanistan.

Orascom Telecom and Mobilink (Orascom Telecom Subsidiary in Pakistan) donated USD 200,000 to help in the complete eradication of polio disease in the world.

Among the tailored 2007 approach in endemic areas are: large scale supplementary immunization campaigns every four weeks; special attention on infants and very young children, including tracking of newborn children; increased focus on high risk areas; increased engagement of religious leaders and Quranic schools to promote introduction of "Immunization Plus Days" (IPD); specific polio campaigns to target mobile populations; and mapped population movements, vaccination posts at key nomadic gathering posts and border crossings. This joint programme between OT in Egypt and Mobilink in Pakistan is one example of the company's CSR approach in social investment which tries to establish linkages and opportunities of joint projects to accelerate impact and produce fast results – especially in an important area such as eradicating Polio – a disease which is still prevalent in a few countries.

UNICEF has also collaborated with Mobilink in 2008 through the organization of a series of cluster launches in the South region for fighting polio disease. The four launches which took place in were in:

Location	District/Zone
22 Chuck	Nawabshah
Bahadar pur	Jacobabad/Larkana
Dhoro naro	Khipro/Mirpurkhas
Bungle Dero	Larkana

3. Hepatitis B Campaign

Egypt has one of the highest rates of Hepatitis C infection in the world, and a high rate of Hepatitis B infection as well. Treatment is expensive, and will soon overwhelm the resources of the Ministry of Health. With the support of USAID and the Communication for Healthy Living Project, the National Committee for Control of Viral Hepatitis -MOHP organized a series of campaigns in 2008 for Viral Hepatitis: at Al Azhar Park, at Universities and at a number of summer destinations. The campaigns focused on mobilizing youth to adopt preventive behaviors, to get vaccinated against Hepatitis B, and to spread the word.



The National Committee for the Control of Viral Hepatitis (NCCVH) has succeeded in attracting partners from the private, public, and NGO sector to unite in the campaign against viral hepatitis. Together with partners, the committee has coordinated several activities to raise awareness and improve preventative behaviors among the general public and target groups, all of which received substantial media coverage.

A 3-year strategy and workplan for the communication activities of the NCCVH was finalized in September 2007 in cooperation with the MOHP and with the support of USAID through the Communication for Healthy Living project. The campaign focuses on educating people—with a focus on youth—to spread the word about not sharing personal equipment that may have come into contact with blood or bodily fluid (such as syringes, razors, and nail clippers) and reducing stigma for those infected with viral hepatitis so they can get proper treatment and support.

Campaign Highlights

University Campaign: The campaign at the Universities was under the title "Stop Viral Hepatitis" focused on educating students to spread the word about not sharing personal equipment that may have come into contact with blood or bodily fluid (such as syringes, razors, and nail clippers) and reducing stigma for those infected with viral hepatitis so they can get proper treatment and support.

World Hepatitis Day: Held in Azhar park, with family entertainment, giveaways, on-site Hepatitis B and HIV testing and counseling, free hepatitis B vaccination, free specialist consultation, and free liver ultrasounds by

What our Stakeholders have to say:



"Orascom Telecom is a sponsor and active partner in the groundbreaking University Campaign to Prevent Viral Hepatitis. Organized by the National Committee for Control of Viral Hepatitis and implemented by Johns Hopkins University's Center for Communication Program with support from USAID, the campaign confronts Egypt's hepatitis problem with the energy of the college-age generation. Medical students are trained to raise awareness on campus about hepatitis and encourage students to receive subsidized vaccinations. Orascom Telecom did more than contribute funds and its name to the campaign: It lent its business, modern communication technology. Students who received an initial vaccination were notified by SMS when they were due to get booster shots. With bulk messaging by its subsidiary ARPU+, Orascom Telecom sent some 28.000 texts in 2008 to remind students to get booster shots. OT remains a leader as the campaign expands to more Egyptian universities in 2009."

Ron Hess Associate Director Johns Hopkins University referral. The hotline was promoted and a number of services were provided such as free ultra sounds, free HBV vaccination, free consultations and counseling for patients.

Summer Awareness Program: During the summer of 2008, under the slogan of "Sehetak Tharwetak": The program aimed at raising the knowledge and awareness of the general public in three different locations (Alexandria, Ras Sidr and Masters Rest house Cairo-Alex road) towards preventing the spread of viral hepatitis in Egypt, safe injection practices, immunization programs highlighting HAV, and HBV vaccination, healthy lifestyles and proper nutrition and sports.

TV Spot: Produced and aired by Ask, Consult partners on terrestrial channels and super jet buses covering modes of transmission, preventative behaviors, and promoting the hotline.

Materials: Service provider fact sheets distributed to over 30,000 pharmacies. One million flyers for consumers produced for distribution via pharmacies.

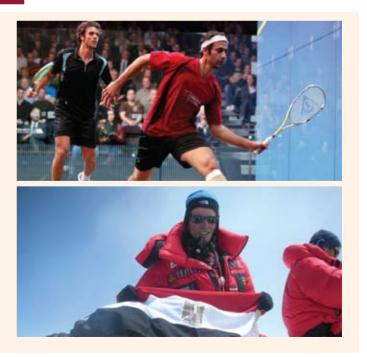


4. Orascom Telecom Athlete Support Program

The Orascom Telecom Athlete Support Program encourages and supports Egyptian athletes, enabling them to sustain international competitive excellence. The program was created in 2006 to provide potential athletes with direct financial assistance to help them achieve their goals.

In 2006, OTH sponsored the preparation and training of Amr Shabana, one of the greatest squash stars in the world. Not yet 30, Shabana has been the reigning world number one in squash since 2006. After claiming the World Open in 2003 and 2005, and reaching the top spot in the world rankings in 2006, the squash player won the World Open again in 2007.

In 2007, the OT Athlete Support Program sponsored the first Egyptian to climb mountain Everest, Mr. Omar El Samra. Since returning to Egypt, Omar has become a national hero, with his photo holding the national flag on the top of the world's highest mountain making front-page news as a role model for younger generations.





5. Round the Globe HIV/AIDS Campaign on Bicycle

The project supported a team of enthusiastic & adventurous youths from Bangladesh who have set off for a world tour on bicycle as an advocacy campaign on HIV/AIDS. The youths in Bangladesh chose to do this tour using a bicycle in order to connect with a large scale of people. Riding on a bicycle provided them access with a large number of people on & off the road. It also allowed access to remote areas since most of the rural areas are inaccessible to automatic/ large vehicles. Access to the remotest areas allowed for larger dissemination of campaign messages and better communication with the locals. Bikes were also seen as most convenient when it comes to parking or making stop-overs. Many unplanned stops were organized and were most feasible using bikes.

The awareness campaign focused on:

A. Delivering awareness messages to the regional and community based people.

B. Delivering brief campaign lectures/programs and sharing information, ideas & thoughts with youths, students at educational institutes, social clubs or organizations.

C. Communicating with affected people as well as healthcare professionals at Hospitals & Rehabilitation Centers and collect information on practical scenarios to enhance our campaign resources. The campaign also included some media compilation through photography & video, the purpose of which was for:

A. Documenting the social & emotional impact of this epidemic.

B. Illuminating the positive human responses.

C. Identifying & addressing the underlying drivers of the epidemic, i.e. regional socio-economic and sociocultural dynamics that create gender inequality, social stigma and discrimination against AIDS victims resulting in situations of vulnerability for them.

D. Addressing challenges, prejudice & myths surrounding this epidemic.

E. Interviewing people living with HIV/AIDS to highlight & focus at least some actual human faces and their lives on top of the statistics behind the disease.

The campaign also allowed for an opportunity for networking with peers and reaching out & exchanging ideas & sharing information with regional people working on the campaign and others regarding information about HIV/AIDS and its prevention.

6. Supports Cornea Transplantation for Egyptian Children



"For children with blinding diseases of the cornea, a sophisticated new corneal transplantation technique is necessary to restore their vision function. This illness ruins the lives of the children and hinders their physical development. We must all join forces to treat the blindness of those children".

Mr. Naguib Sawiris, Chairman and CEO of Orascom Telecom

Vision 2020 is the global initiative for the elimination of avoidable blindness, launched jointly by the World Health Organization (WHO) and the International Agency for the Prevention of Blindness (IAPB) with an international membership of NGOs, professional associations, eye care institutions and corporations.

In response to the UN support to the Vision 2020: the Right to Sight, Orascom Telecom Holding partnered with the World

Health Organization, the French Embassy, the French Cultural Center, El Kasr El Eini Hospital and other local NGOs to conduct cornea transplantation surgical operations for needy children.

Vision 2020 member organizations are working together to eliminate avoidable blindness, to give everyone in the world the Right to Sight.

The surgical operation took place at El Kasr El Eini hospital by professional French ophthalmologists in collaboration with a team from El Kasr El Eini Faculty of Medicine. Exchange of the latest scientific techniques took place in the presence of French experts from top France's universities and with Egyptian doctors who contributed their expertise. In addition to interactive lectures with French counterparts who conducted the operations on a voluntary basis.

7. Orascom Telecom invests In Egyptian Youth

Orascom Telecom signed an agreement to sponsor Egyptian students for a scholarship at the University of Glasgow. In 2008, it gave the opportunity to six students to study at the University of Glasgow, a world class institution. On completion of their one year business masters degree, the scholars will return to Egypt to help with the development of their country. This offer is just the beginning of many more scholarships that Orascom Telecom is currently preparing in an initiative that will provide first-class training for the Egyptian youth.

The scholarship program includes courses on business administration, economics, banking, finance, international trade, international accounting and international management. The Fist six Egyptian students were given the opportunity to apply for the program and began their studies in October 2008. A key condition of an offer of the place is that the students, after finishing their course, must return to Egypt for three years.











Orascom Telecom Around The World











EGYPT

• Capital: Cairo

- Total population (millions): 75.5
- Population growth (annual %): 1.8
- Surface area (sq. km): 1,001,449
- GDP per capita (PPP US\$): 4,337
- GDP growth (annual %): 6.8
- Unemployment (% of total labor force): 11.0
- Life expectancy at birth (years): 70.7
- Human Development Index (Rank 1 177): 112
- Human Development Index Value: 0.708

1. Joint Campaign with UNICEF

Children living in Egypt face many difficulties affecting their health and general well being. Such challenges include high illiteracy rates, street children phenomena, drop-out from school, violence against children, substance abuse, health and nutritional deficiencies. Children represent the future generation of Egypt and hence their condition and state is highly important for the country's future development and progress.

In an effort to bring the dreams of millions of Egyptian children to life, Mobinil joined forces with UNICEF to donate a share of the revenue of every phone call made during the month of Ramadan to support the underprivileged children in Egypt.

The amount raised from this campaign went to support various children aid projects. With the credibility and assistance of UNICEF, the donations were targeted to the most needy programs based on evidence-based research and policy analysis with special focus on children's education and awareness raising programs.

Mobinil's partnership with UNICEF, an international organization focusing on advancing living conditions of children in Egypt, has proved to be a huge success both in terms of impact, credibility and visibility.

What our Stakeholders have to say:



"Mobinil has been using renewable energy since 2001. Many of its macro and micro sites are now 100% powered by solar panels; a good example is the Ras Mohamed site that's built in an ecologically sensitive area.

In its efforts to further reduce carbon footprint and save energy, Mobinil equipped its major HQ offices with energy saving lighting systems and fixtures. In 2008; Mobinil also joined the GSMA's green power working group with a common goal to reduce carbon emissions by 6.3 Million tons and save 2.5 Billion liters of fuel."

Sherif Elssa

Head of Department Health & Environment Quality & Corporate Affairs Mobinil



2. Support to Advance Organization

Autism is a developmental disorder that affects children and is a very difficult condition for the children and their families. Autism usually appears during the first three years of the child's life, early years, and it impacts on their communication, learning and social skills. It is estimated that 1:500 new born children acquire Autism.

Every child with autism is a unique case and thus requires unique handling by all persons in his life, whether parents, teachers, or others. All of whom should understand the child and the keys of handling him, as it is quite difficult to enter this child's world or what is sometimes called his cocoon without the child allowing it. This child lives in a state of confusion and needs help to understand his inner self and the outside world, and how to cope with all his surroundings.

Mobinil has committed itself to raise awareness on this important issue in collaboration with ADVANCE Organization. A solid partnership has therefore developed with ADVANCE as part of its continuous efforts in support of the Egyptian community and in specific children's education and awareness programs.

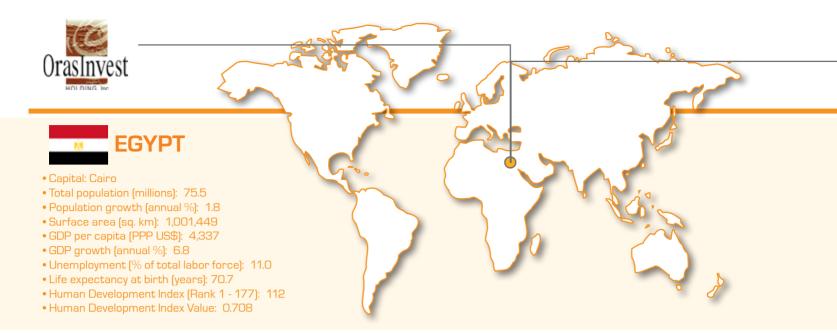
The month of April was announced as the Autism Awareness Month where different NGOs and organizations that work with children with autism and their families were invited. The event included a round table discussion on "Interventions in Autism: What worked...what didn't?" in addition to an art exhibition and a sport's gala. A one day conference was also organized in April in Assiut and a children part in collaboration with ADVANCE was also organized in Maadi Library.

What our Stakeholders have to say:



"The UNDP and the Ministry of Investment launched in 2007 a Report entitled "Business Solutions for Human Development" focusing on how business corporations are supporting the Millennium Development Goals (MDGs) in Egypt. The Report featured a number of best practices in the area of Corporate Social Responsibility and Mobinil was among those showcased examples. As a leading company in Egypt in the area of CSR, UNDP is partnering with Orascom Telecom in the context of the National Corporate Social Responsibility and UN Global Compact Project to increase awareness about CSR and promote corporate governance."

Nahla Zeitoun Program Analyst United Nations Development Program



Orasinvest

1. Schools Renovation

The recent expansion of building schools in Egypt has prospered over the expense of quality buildings and decent school facilities. Hence, Orasinvest has committed itself to renovate school buildings and facilities to allow schools to operate efficiently ensuring that children receive an education in an enabling and conducive environment.

In this respect, OrasInvest took the responsibility of renovating five schools in great Cairo, namely:

- El Marg Preparatory School for Girls
- El Marg Preparatory School for Boys
- El Marg Technical School for Boys
- Om El Moemenyn Technical School
- Omar Abd El Aziz School for Essential Education

The scope of work included: electrical work, painting school walls, installation of schools floor and class doors, renovation of bathrooms, supplying materials

and installation work for school play-grounds in addition to maintenance work for school windows.

The end result was the efficient operation of five schools allowing hundreds of children to wake up every day and go to a decent school facility to receive their education in a healthy and enabling atmosphere.

2. ADVANCE Rehabilitation Center

In keeping with its commitment to support ADVANCE Organization which addresses children with special needs i..e Autism. OrasInvest made a contribution of \$22,000 to the benefit of the Egyptian society for developing skills of children with special needs (ADVANCE) and its new rehabilitation Center in Kattameya, as part of its social responsibility toward the Egyptian society.

ADVANCE is a non-profit organization, established in 1998, aimed at providing the children with special needs with the necessary support and assistance to allow them to reach the highest possible level of independence.

As mentioned before, Mobinil has worked previously with ADVANCE in terms of awareness raising, in this project, Orasivest is supporting ADVANCE Organization to grow and establish a new center to continue and develop its ongoing support to children with special needs.







LINKDOT.NET

The strategy of LINKDOT.NET when it comes to social investment projects is:

- Target a large segment of the society
- . Get in partnership with sustainable specialized credible partners
- Select projects falling within one or more of LINKdotNET added value pillars

1. Adolescent Development and Participation Program

The program was supported in collaboration with UNICEF and sought to put Adolescents rights at the center of attention, aiming to provide preventive and protective services that improves their daily lives.

The main project activities included:

- 1- Publishing content to raise awareness to the program.
- 2- User contribution through comments provided on articles posted.
- 3- Moderated chatting rooms for chosen topics to monitor opinions.
- 4- Polls to gather data on specific topics.

Content updated monthly on

http://www.masrawy.com/unicef/

2. Egyptians Street Free of Female Harassment

A campaign in collaboration with the Egyptian Center for Women Rights aiming to reduce sexual harassment by raising women's awareness about what sexual harassment means as well as raising men's awareness of the consequences of sexual harassment on women.

The main project activities included:

- 1- Create public awareness targeting males and females.
- 2- Gather incidents on actual cases through user contributions.
- 3- Encourage public dialogue through feedbacks and comments.
- 4- Gather opinions through polls.

Content and user comments generated on http://masrawy.com/harassment/default.aspx

3. Alashanek Ya Balady - Youth Leadership Program

Campaign in collaboration with Alashanek Ya Balady – Youth Leadership program aiming to increase youth skills and reduce the gap between the academic knowledge and career life.

The main project activities included:

- 1- Sponsoring marketing course for university students and fresh graduates of Cairo, Ain Shams and Helwan universities.
- 2- Increasing skills of students and fresh graduates.
- 3- Decreasing the gap between academic life and career life.



🕑 PAKISTAN

- Capital: Islamabad
- Total population (millions): 163.9
- Population growth (annual %): 1.8
- Surface area (sq. km): 796,095
- GDP per capita (PPP US\$): 2,553
- GDP growth (annual %): 6.2
- Unemployment (% of total labor force): 7.7
- Life expectancy at birth (years): 63.6
- Human Development Index (Rank 1 177): 136
- Human Development Index Value: 0.5

1. Lady Health Worker Project

Pakistan's high poverty level, low literacy and lack of proper sanitation and water still continue to be the key factors to the low health status of the people.eaths of Women {1 in 31}; Infant Mortality {1 in every 10 child dies before the age of 5}. Source: United Nation State of the World's Children Report 2007. In 1994, the Program for Family Planning and Primary Health Care was launched through the Ministry of Health with the aim of providing primary healthcare at the community level. Today this initiative offers low-cost primary healthcare to communities and covers almost all districts of Pakistan with a workforce of approx. 100,000 Lady Health Workers (LHWs) which are recruited from within their community with education level of at least ten grades.

Initially each LHW receive 3 months of basic healthcare training on essential drugs for treatment of minor ailments like diarrhea, malaria, acute respiratory and administering polio immunization drops to children in her community. Within their village, LHWs also motivate and counsel women on family planning, organize the community by developing women groups and health committees and educate the community about better health, hygiene, nutrition, and sanitation. Although the LHW initiative has been very successful, it still

faces limitations; such as the lack of any communication between LHWs with their supervisors, basic and district health units, hospitals or ambulances.

In order to address this problem, Mobilink has initiated a pilot project in collaboration with the Ministry of Health, United Nations Population Fund (UNFPA), GSMA Development Fund and Accenture Development Partnerships to test two possible communication solutions for the timely referral of patients. These are a low cost mobile phone bundled with a pre-paid Jazz sim and the Mobilink PCO which will also provide a secondary income generation opportunity. The pilot is being run in Chakwal and Muzaffargarh districts in rural Punjab with a sample size of 242 for a period of 18 months. These locations have been identified by the Ministry of Health along with Technical Assistance from UNFPA, as they allow the best monitoring and the LHWs in these locations are the best trained. This includes Lady Health Worker, Lady Health Supervisors, Assistant District Coordinators, Rural Health Centres, Tehsil Head Quarters, District Head Quarter and ambulance drivers. Each point of connectivity is receiving Rs. 800 of free airtime each month for the duration of the pilot project. Enabling the LHW with mobile phones along with well-



regulated monitoring, evaluation mechanism and prompt corrective measures to overcome bottleneck, Mobilink along with its stakeholders hope that the LHW project will go a long way in mitigating the basic health problems of rural women and children, directly addressing the Millennium Development Goals of improving child mortality, improving maternal health, promoting gender equality and women empowerment.

If scaled nation-wide, the project can potentially impact the lives of 75 million Pakistanis {1 LHW serves 150 households, 100,000 LHW serve 15 million households; average of 5 people per household} as well as improve the status, mobility and equality of women.

The project will also allow LHWs with the PCO solution to earn an additional source of income resulting in women empowerment and an increase in LHW social status. The end result will positively impact the economic stability and well-being of women community as most village phones calls will relate to health or social matters.

What our Stakeholders have to say:



"The diversity of the Holdings markets' creates multiple levels of learnings in the CSR arena which are shared across the subsidiaries. At Mobilink, the communication between the CSR teams across the Holding has created a platform for exchange of information which is useful when it comes to local implementation of applicable social responsibility programs. Our vision remains to ensure that Mobilink's CSR initiatives are tailored to meet the specific needs of the community we operate in while adding the same level of value that is an OTH hallmark."

Omar Manzur

Director Corporate Social Responsibility & Public Relations Mobilink



2. PCO 'Teaching people how to fish'

Salma Bibi, age 38, Widow and mother of two children working as a housemaid, says:

"I was earning a monthly wage and support my two school going children in a meagre amount of Rs300/ month. After starting my own PCO business, I am now making an additional income of Rs 500/month, which makes it easy for me to run my house and indulge in a few luxuries of life."

The only way to combat poverty is to transform the less fortunate into productive members of the society. Mobilink has taken a step towards alleviating poverty with the Mobilink PCO self-employment solution. This product enables people from all walks of life to earn a secured livelihood.

In March 2007 Mobilink, signed an agreement with National Bank of Pakistan (NBP) to finance the Mobilink PCO under the President's Rozgar Scheme. The NBP Karobar scheme is designed to finance the setting-up of the Mobilink PCO that will offer profitable business to the entrepreneur instantly. The project is expected to be a critical tool for self-employment based on Mobilink's unmatched coverage and NBP's wide financial network across Pakistan. Aimed at bringing prosperity for the rural people throughout Pakistan, the Mobilink PCO is a shop in a box solution. The kit comes with a wireless payphone and shop branding items. Customers can instantly start their business activity after acquiring this PCO package.

So far more than 2.5 million households have been connected and over 50, 000 businesses set-up.



<image><text>

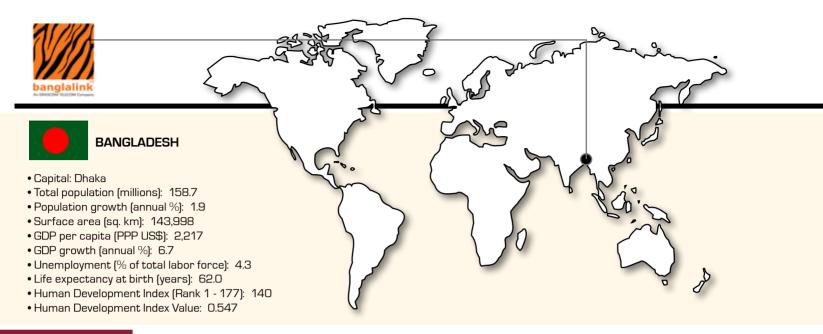
3. Voice Service to Teach

Mobilink recognizes the special needs and requirements of marginalized groups of society and strives to offer services to improve their access to information. In this light, they launched an Innovatice Voice Service (IVS) which allows visually impaired individuals to access audio books from the Punjab Board Matriculation curriculum. This activity is the first of its kind in Pakistan. The IVS system is user-friendly and subjects covered include English, Urdu, Islamiat, General Science, Pakistan Suties, Civis and Home Economics.

The user can follow a few simple steps to benefit from the service by dialling 5252, select language of preference and listen to a subject and/or audio book. User may bookmark reading to resume reading from bookmark set earlier when returning to the service. The service is also accessible to users by logging on to the Pakistan Foundation Fighting Blindness web site at: www.pffb.org.pk



و موذالتک ذری او ... دوسرول کے مقال ملے تک کمتار از مادو منافع بخش



1. Tourism

Banglalink believes that tourism is one of the potential sectors which can make significant positive differences to the image and economy of Bangladesh and it needs support to flourish. Banglalink signed Memorandum of Understanding (MOU) with the Bangladesh Parjatan Corporation (BPC the National Tourism Organization) in 2007. With this MOU, Banglalink has become the official partner of BPC to support tourism development activities country wide.

Activities undertaken included :

- Banglalink sponsored and participated in policy dialogues and round table conferences to discuss the development of tourism in Bangladesh, participatants included government officials, trade bodies, media and other stakeholders.
- Observing World Tourism Day with BPC in September 2007 & 2008. Both years, full page supplementaries were published in major national dailies with messages from Honorable President, Honorable Chief Adviser, Ministry of Civil Aviation and Tourism Adviser and Secretary, BPC Chairman and Banglalink CEO. A colorful rally also took place in World Tourism Day, 2007 in the major streets of the capital city marking this special day to promote tourism internally.

- Sponsoring "Bangladesh Travel and Tourism Fair O7", the largest ever international tourism fair in the country organized by Tour Operator Association of Bangladesh; in association with BPC.
- Sponsoring "Dhaka Tourism Fair 07 & 08", a 3 day tourism fair, organized by Parjatan Bichitra (Leading Bengali Monthly Journal) in association with BPC to promote domestic tourism.
- Sponsoring an awareness building campaign on responsible tourism which took place in 11 different educational institutes in Dhaka involving 1600 students. The seminars were organized by Guide Tours, in association with Nishorgo and NSU earth club.
- Sponsoring the Traveler Guide Book for the protected areas of Bangladesh (both in Bangle and English) is being published by Nishorgo, a project of Bangladesh Government by the Ministry of Forest in association with USAID.
- Sponsoring and observing the International Coastal Cleanup day in 2007 & 2008 at Cox's Bazar beach with special beach cleaning activities. To observe the day, the active team



of banglalink beach cleaners worked hand in hand with the participants, mostly students, local population, government officials and elites of Cox's Bazaar to remove litter and trash from the beach as a gesture of responsible tourism.

- Sponsoring the first ever beach festival on the beach of "Kuakata" in the southern part of Bangladesh to promote the spot as to be a popular tourist destination.
- Sponsoring the first ever tourism photography competition in association of Bangladesh Parjatan Corporation.
- Running a massive campaign to support Cox's Bazar in the New7Wonders of nature campaign. This campaign includes activities at both ATL & BTL level. It has TV & radio commercials, press ads, along with round table conference, rally, SMS broadcast, vote generation for the nominee venue through mobile caravans, booths and facilitation from cyber cafes.
- Sponsoring the long-term project "Cox's bazar beach cleaning project" which started in 2005 and aims at keeping the beach clean on regular basis with the help of some under privileged locals.

- Supporting the beautification and capacity building of passenger service of Zia International Airport the prime gateway of Bangladesh with 1500, Trolleys, direction signage, phone booths, emergency mobile charging stations, water curtain, as well as promoting national interest in different airport sites.
- Banglalink also supported the City Beautification Project Khulna & Rajshahi by constructing road islands and doing tree plantation in two major streets of Khulna and one major street of Rajshahi.



2. Post Disaster Rehabilitation

Every year Bangladesh goes through natural calamities, predominantly flood. To make a difference in the lives of the victims of natural disasters, Banglalink identified post disaster rehabilitation as another platform. There are many others, who exercises their CSR in this sector but still it is identified as a priority in the current context of the country.

Banglalink has been repeatedly contributing with relief materials & donations at the time of national natural disasters. Relief Materials were donated to the worst-hit regions of Cyclone Sidr. (2007). The Chairman of Orascom Telecom provided USD 500,000 for families devastated by Hurricane Sidr. Banglalink has already managed to have the land allocation for this from the Ministry of Land and plans to build villages for the SIDR victims in Bagerhat district in the southern Bangladesh is in the process.



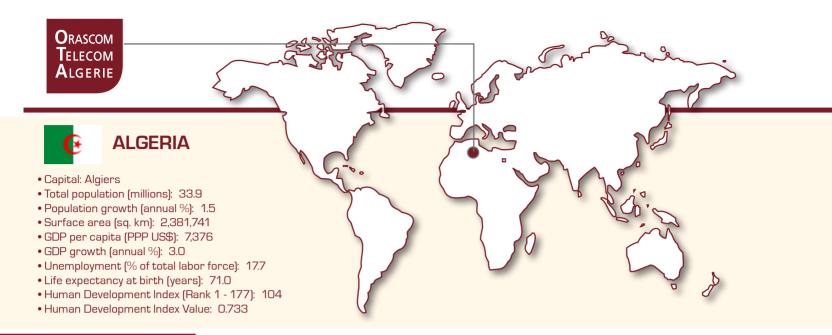
Banglalink also initiated fundraising activities for Hurricane Sidr affected victims. For this, Banglalink invited its customers to join hands in this activity through an SMS donation Campaign. In this campaign, the willing Customers would send an SMS and donate Taka ten with every SMS. To participate customers needed to type 'HELP' and send to 1010. Each time, tk 10/- (vat included) was cut from the customer's account and the full money collected through this campaign was donated to the Chief Advisor's Relief Fund. (2007). Moreover, Banglalink made contribution to the Chief Advisor's Flood Relief and welfare fund for flood victims (2007). Few music festivals were also organized and the entire fund collected from the ticket sales of these concerts were donated for the victims of the flood & SIDR. Blankets for the distressed people during winter were also distributed in 2007.

What our Stakeholders have to say:



"The corporate positioning of Banglalink is- "Making a difference". We try to translate this positioning in our CSR activities by making positive contribution to the development of Bangladesh. Banglalink carries out its CSR activities in 3 major platforms- 'Tourism', 'post disaster rehabilitation' and 'need based short term projects'. All the projects we implement in these platforms are not only contributing to rehabilitate the disadvantageous people and improve their living, but also working to improve the image of the country. Our future CSR policy would evolve around the objective to help the society according to its current priority of needs and causing significant positive changes in the life of Bangladeshi people."

Sharfuddin Ahmed Chowdhury PR & Communication Manager Marketing Banglalink



Ten Mobile Clinics

Djeezzy supported in Ramadan 10 Mobile Clinics in locations identified by the Ministry of Health. This was the first-of-its kind activity ever to be undertaken in Algeria.

The project also included the release of a number of press releases and press conference on the subject matter as well as a communiqué from the Ministry of Health.

The mobile clinics provided service delivery and undertook a number of awareness raising activities related to staying healthy.



What our Stakeholders have to say:



"The Social contribution initiatives carried out by Orascom Telecom Algeria fall mainly within three areas of activities: Health, Education and Touristic Development. We consider corporate social responsibility and positive contribution to the communities we serve a priority and a core factor of our corporate framework. Through our mobile clinics and our sms charity campaign, we were able to reach thousands of people in Algeria. In 2009, we will continue our social programs not only on a local level but we will reach out to the global community to promote tourism in Algeria."

Pierre Kemlin Director of Communication Djezzy

تونیزیانا Tunisiana

TUNISIA

• Capital: Tunisia

C

- Total population (millions): 10.1
- Population growth (annual %): 0.5
- Surface area (sq. km): 163,610
- GDP per capita (PPP US\$): 8,371
- GDP growth (annual %): 3.3
- Unemployment (% of total labor force): 14.2
- Life expectancy at birth (years): 73.5
- Human Development Index (Rank 1 177): 91
- Human Development Index Value: 0.766

1. Partnership Tunisiana-UNICEF

At the end of 2006, Tunisiana signed a partnership with UNICEF by promoting special co-branded (UNICEF & TUNISIANA) packs during New Year's period and giving profits to UNICEF Tunisia.

The campaign was launched in December till the end of February for the wish cards. 200,000,000 scratch cards were sold in Tunisiana shops. Around 8,614 co-branded packs were sold and 1,671 wishes cards pack. With this action Tunisiana gives UNICEF 1DT for each pack sold and 1% of the 10 DT scratch cards designed in special edition for this partnership.

Tunisiana is also committed to a wide spectrum of charities by supporting causes such as autism and disabled children, and offering medical support to hundreds of persons in need on a yearly basis (free medical check up, eyes surgeries...]



What our Stakeholders have to say:

"Tunisiana is considered to be one of the most active companies in the CSR field. Earlier it implemented its CSR guidelines and gave a priority to its social responsibilities Last year's main success and milestone revolved around a 12 home-extension project at a small underprivileged village close to Tunis to protect its



inhabitants from rain and floods. By organising the Golf tournament in 2008, we succeed to collect funds that serve to build a handicap centre in the suburb of Tunis. At the end of 2006. Tunisiana signed a partnership with UNICEF by promoting special co-branded (UNICEF & TUNISIANA) packs during New Year's period and giving profits to UNICEF Tunisia. Tunisiana committed also to a wide spectrum of charities by supporting causes such as autism and disabled children, and offering medical support to hundreds of persons in need on a yearly basis (free medical check up, eyes surgeries...). Tunisiana is also sensitive to environment-related issues by reinforcing its environmental policy and working on projects to support such action (e.g ink cartridges recycling). Tunisiana will focus on the future on developing new services and applications for handicapped people."

Ikram Ellouze PR Manager Tunisiana



2. Jazz à Carthage

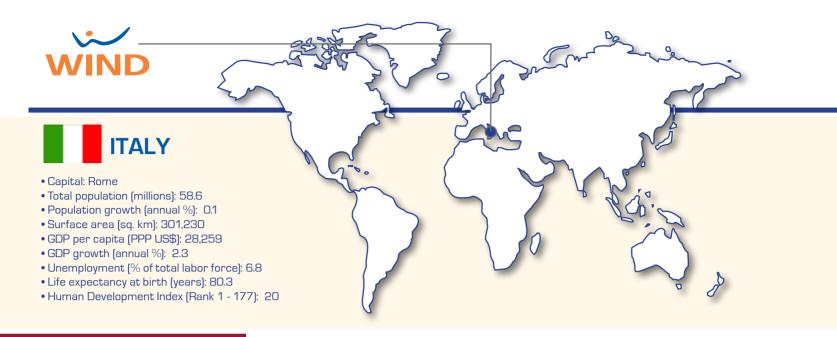
Tunisiana was successful to organize a Jazz Concert. Through this event, a broad panorama of contemporary Jazz, aimed at giving the audience an opportunity to discover the enthralling adventure of a musical style in perpetual evolution, which has always succeeded in reconciling tradition and modernity. Throughout this event, Tunisiana enhanced its notoriety among the movers and shakers who were the first subscribers in the competition which Tunisiana encouraged to join forces in order to explore the 21st century telecommunication. Around 50 press articles were published in all national newspapers and large radio coverage during more than two weeks. Nowadays, "Jazz à Carthage by Tunisiana" is regarded as the most important national event.

3. Golf Tournament "le tournoi du coeur"

Last year's main success and milestone revolved around Theof a 12 home-extension project at a small underprivileged village close to Tunis to protect its inhabitants from rain and floods by organizing a golf tournament. The total receipts were evaluated at 108 000 000DT.

The 2008 project raised funds to finance a center for handicapped children in a suburb of Tunisia. This establishment is exclusively for young aged from 6 to 30, and ensures the love and education which is every child's right. 2008's receipts: **76 000 000DT**





1. People Care Projects

To be socially responsible means to pursue business objectives in compliance with the rules and with due respect for all those persons – the stakeholders – who have a legitimate interest in the company and, therefore, the capacity to affect it. WIND is aware of the potential impact of socially responsible attitudes and strategies on the overall value of the enterprise, as well as on its ability to compete and to stand out.

Since 2001, WIND has fielded a series of processes, instruments and procedures that currently represent the back-bone of a single framework for the responsible management of its business.

The People Care system includes some useful services for people working in WIND. In addition to time-saving services (to reconcile work with personal commitments), the WIND employees may have recourse to a series of 'agreements' (to purchase at a discount, even on line, objects and items belonging to various categories of products), an on-line bulletin board (space to enter notices for those who want to buy, purchase, exchange, or give away) and an "auto stop" service to offer and look for a lift to go to the office (car pooling to cut down traffic pollution).

A day care center for the employees' children has been set up in the Naples Pozzuoli office site, and the opening of additional day care centers in other Wind locations is currently being considered.







2. Wind SMS Charity

What our Stakeholders have to say:

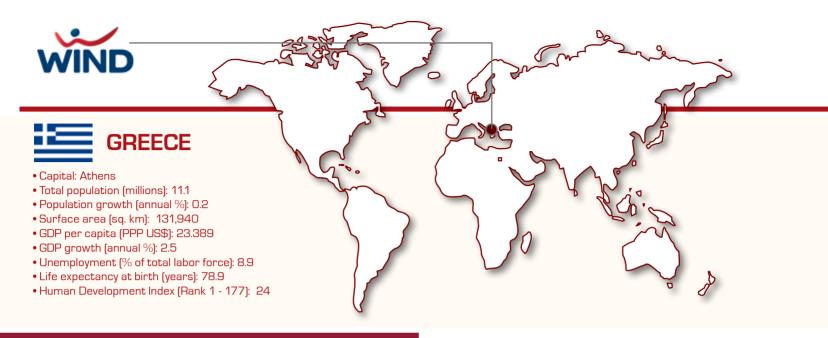


"The Social contribution initiatives carried out by Wind fall mainly within three areas of activities: Environment, Health, Employees safety. Efficiency, transparency, fairness and respect for the environment are values and also objectives that proceed hand-in-hand. We wish to continue with our commitment with a careful view towards the world that surrounds us all. In 2009, we will continue our social programs and fund raising via sms, by supporting a broad range of social and humanitarian issues, such as, scientific research, children, aid to developing countries, violence against women, social marginal groups, nature and the environment, disaster relief. "

Costanza Esclapon Director of Public Relations Wind Telecomunicazioni S.p.a. The Charity SMS allows WIND customers to donate pre-set sums of money by simply sending an SMS. The amount of the donation is automatically deducted from the phone card charge or is charged to the person's account. The amount of 1 or 2 euro is entirely given by WIND (without VAT, according to the latest orders from the Inland revenue in the summer of 2005) to the charities for the carrying out of project, with no additional cost and no profit for WIND.

In 2006, WIND customers sent 1.3 million sms donating 1 or 2 Euro for social initiatives and projects. WIND supported 71 sms initiatives (+41% compared to 2005), collecting 1.86 million euro (+57% compared to 2005). In 2004-2006 period WIND collected about 6.5 million euro. WIND has put responsible commitment to continuing to ensure the right support for fund collecting in its agenda and also for verifying correct use of donations made, through more constructive and transparent relations with the non-profit organizations, voluntary associations and customers who place their trust in WIND when donating by mobile phone.

In 2006, WIND involved 5 Onlus (Telethon, Sole Terre, AlL, Enpa, Telefono Azzurro) in a video published on internal TV and provided to associations for their own advantages in terms of communication and transparency.



1. I WANT Equal Access to University Education

The year 2007 was designated as the "European Year of Equal Opportunities for All", aimed to increase awareness of human rights regarding equal treatment and a life free of discrimination. Under this context, WIND Hellas selected to support and cooperate with the National & Kapodistrian University of Athens (Department of Informatics and Telecommunications) under its "Conversion of Academic Textbooks into Accessible Format for Students with Disabilities" program, in order to demonstrate both corporate commitment and engagement to equal opportunities at large, as well as regarding equal access to education in particular.

According to the National & Kapodistrian University of Athens' relative report, the academic material related to graduate studies, particularly regarding positive sciences, presents additional barriers to students with disabilities as its content often includes scientific/mathematical expressions, images, and graphs, contributing to the challenging and meaningful nature of the project.

Sponsorship and voluntary employee support to the National & Kapodistrian University of Athens' "Conversion of Academic Textbooks into Accessible Format for Students with Disabilities" program. More specifically, throughout 2007 the academic material for a total of 10 Physics Department courses was converted into the appropriate format to meet specific student needs [sensory/motor disabilities].

The first phase of the project included the conversion of the academic material (textbooks, laboratory guides etc.) for 6 courses by the assigned team of the National & Kapodistrian University of Athens. The second phase included the conversion of 4 books by 8 (plus 2 replacements) of WIND Hellas' employees on a volunteer basis and under the support of the assigned University team.



2. "Summer Fires 2007 - Alleviating the Aftermath

Addressing unforeseen societal and environmental issues is central to WIND Hellas' Corporate Social Responsibility approach. Consequently, corporate commitment and engagement in activities dealing with consequences of the catastrophic Greek summer fires of 2007 were immediate and direct, addressing specific needs of both the broader community as well as of WIND Hellas' customers afflicted by the incident.

Under this context the following CSR projects were selected:

a. Participation in the "The Day After" program

"The Day After" program is a joint effort among the CSR Hellas Network, 30 of its member companies (including WIND Hellas), and the NGO PRAKSIS, aiming to restore both human and environmental capital in the areas of Elia and Evia, which were primarily afflicted by the summer fires. The program is based on two main pillars:

"Assistance and Education towards the human capital" Including initiatives dealing with children and adolescences' post traumatic stress, as well as towards assisting and providing for the elderly.

"Restoring the natural environment" Including initiatives regarding mainly reforestation activities.

What our Stakeholders have to say:



"The socio-political status and the condition of the environment of the contemporary world have required companies to look carefully at the living conditions and promote quality of life, incorporating social strategies to their decision making. In particular, the establishment of CSR policy and its implementation to the subsidiaries of OT, enforce the sustainable development of the company, enhance its corporate reputation in the marketplace and associate its profile with important environmental and social causes."

Mariana Georgiopoulou

CSR & Events Account Executive Wind Hellas Greece



b. Free call time

WIND Hellas, in a joint effort with two Greek telecommunication companies, and in cooperation with the National Telecommunications Regulatory Authority (Hellenic Telecommunications and Post Commission) offered a total of 20 hours of free national calls, in a period of 2 months, per customer who was afflicted by the summer fires during 2007.

c. In-kind donation

In cooperation with the Greek charter of the Red Cross as well as with the Homeless Hosting Center of the Municipality of Athens, WIND Hellas engaged into an in kind-donation initiative in order to contribute to the overall effort of alleviating the consequences of the summer fires. The duration of the entire project lasted almost a month as WIND's response for in-kind donation was immediate.

All of these three projects fall under the immediate and direct response of WIND Hellas towards alleviating the aftermath of the catastrophic fires that afflicted Greece during the summer of 2007.



3. "I WANT quality of life for the disabled"

Since 2006, WIND Hellas offers monetary donations and donation in kind to the Therapeutic Riding Association of Greece (TRAG). TRAG is a non profit organisation that provides therapeutic riding, as a differential method of rehabilitation that offers unique benefits to people with special need.

In 2007 WIND Hellas financed the creation of the NGO's website, sponsored its annual event and supported a campaign for the "International Day of Health" co-signed by TRAG and WIND. WIND Hellas continues the support of this NGO in 2008 as well.

In 2006, 60 disabled people benefited every week from the therapeutic services of the organization, while in 2007, the number raised to 110 people.

The ultimate purpose of this project was to contribute to the improvement of quality of life of the individuals with physical, mental, sensorial and psychological problems. In addition to increase awareness and knowledge on the specific NGO while providing capital resources and support to a specialized NGO.



Annex 1: GRI performance indicators' division, aspects, and indicator number

GRI indicator number	Indicator Description	Page
EC1	Direct economic value generated and distributed, including revenues, operating costs, employees' compensations, donations and other community investments, retained earnings, and payments to capital providers and governments.	6, 25-33
EN 3	Direct energy consumption by primary energy source.	14
EN 5	Energy saved due to conservation and efficiency improvements.	14
EN 6	Initiatives to provide energy-efficient or renewable energy based products and services, and reductions in energy requirements as a result of these initiatives.	13-14, 35
EN 26	Initiatives to mitigate environmental impacts of products and services, and extent of impact mitigation.	13-14
LA 1	Total workforce by employment type, employment contract, and region.	15
LA 2	Total number and rate of employee turnover by age group, gender, and region.	15
LA 3	Benefits provided to full-time employees that are not provided to temporary or part-time employees, by major operations.	16-17
LA 10	Average hours of training per year per employee by employee category.	16-17
LA 11	Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings.	16-17
LA 12	Percentage of employees receiving regular performance and career development reviews.	16-17
HR 4	Total number of incidents of discrimination and actions taken.	16
SO 1	Nature, scope and effectiveness of any programs and practices that assess and manage the impacts of operations on the community, including entering, operating and existing.	25-33

For HR 4: We did not have any formal complaints or incidents of discrimination.

Average Level of Coverage

For LA 12: All employees receive an annual and semi annual performance evaluation that includes learning and developing plan and career management plan.

Annex 2: References:

2008 UNDP Global Human Development Report

http://www.mdgmonitor.org/factsheets.cfm The MDG Monitors shows how countries are progressing in their efforts to achieve the Millennium Development Goals (MDGs). With the 2015 target date fast approaching, it is more important than ever to understand where the goals are on track, and where additional efforts and support are needed, both globally and at the country level.

Sustainability Report Questionnaire prepared by: Ahead of The Curve (ATC)

Orascom Telecom's Annual Sustainability Report by:

WIND Hellas Telecommunications S.A. April 2008 Prepared by: Mariana Georgiopoulou, CSR Account Executive.

If you need more information, please write to:

Orascom Telecom Holding, S.A.E

Corporate Social Responsibility Unit Ms. Yasmine Negm csr@otelecom.com "What is the essence of life? To serve others and to do good"

Kevin Rudd

Aristotle

26th Australian Prime Minister and leader of the Australian Labor Party (ALP)

"I did something that challenged the banking world. Conventional banks look for the rich; we look for the absolutely poor. All people are entrepreneurs, but many don't have the opportunity to find that out".

Muhammad Yunus Grameen Bank Founder

"Is the rich world aware of how four billion of the six billion live? If we were aware, we would want to help out, we'd want to get involved".

Bill Gates Cofounder of Microsoft

"I've always said that the better off you are, the more responsibility you have for helping others. Just as I think it's important to run companies well, with a close eye to the bottom line, I think you have to use your entrepreneurial experience to make corporate philanthropy effective".

Carlos Slim Helu

Chairman and CEO , Telcel and America Movil

"The aim of human rights, if I may borrow a term from engineering, is to move beyond the design and drawing-board phase, to move beyond thinking and talking about the foundations stones - to laying those foundation stones, inch by inch, together."

Mary Robinson

High Commissioner for Human Rights 1997-2002

"Founded on the principles of private initiative, entrepreneurship and self-employment, underpinned by the values of democracy, equality and solidarity, the co-operative movement can help pave the way to a more just and inclusive economic order."

Kofi Anan

Ghanian Diplomat, 7th UN Secretary-General

"If they [companies] believe they are in business to serve people, to help solve problems, to use and employ the ingenuity of their workers to improve the lives of people around them by learning from the nature that gives us life, we have a chance."

Paul Hawken

American Environmentalist, Social Entrepreneur



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