

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

This letter confirms that Sólar, a cleaning company located in Reykjavik, Iceland, supports UN Global Compact and its ten principles regarding human rights, labour, the environment, and anti-corruption.

From its founding in 2002, Sólar has had as its mission statement to treat everyone, including its workers, its business partners, its suppliers, as well as Icelandic society as a whole with respect and a positive outlook. We believe firmly in the fact that in today's world, businesses bear great social responsibility, a burden which can definitely be a force for good changes and better business practices, resulting in happier employees and more success. Making UN Global Compact's ten principles part of the culture at Sólar, we expect to do even bigger and better things in the future.

As part of this pledge, we commit to annual submissions of the Communication on Progress (COP) reports, which detail Sólar's efforts in maintaining the ten principles and being a positive part of Iceland's business, as well as social, landscape. Our first submission of the COP will be tendered to the UN Global Compact within one year of joining, and annually thereafter, according to the Global Compact COP policy. Our COP will include:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anticorruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely,

Mr. Þórsteinn Ágústsson

Repolin

CEO, Sólar

