



ARCTICGREEN
ENERGY CORPORATION

28 May 2015

H.E. Ban Ki Moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

I am pleased to confirm that Arctic Green Energy Corporation supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Arctic Green Energy Corporation will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress *within one year* of Joining the Global Compact, and annually thereafter according to Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e. disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four areas of human rights, labour, environment and anti-corruption.
- A measurement of outcomes such as the degree to which the targets/performance indicators were met, or other qualitative and quantitative measurements of results.

Sincerely yours,

Haukur Hardarson
Chairman