

**12 December 2012**

H.E. Ban Ki-moon  
Secretary-General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary-General,

I am pleased to confirm that Investec supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals.

Investec is already a member of UNPRI and our sustainability report is based on guidelines and recommendations of the Global Reporting Initiative (GRI) and King III in South Africa. The Social and Ethics Committee, which is an executive committee reporting to the board of directors, has the responsibility of monitoring the 10 principles set out in the United Nations Global Compact Principles.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to reporting annually on the group's progress. This will be done in accordance with our existing financial and non-financial reporting process which is made public on the 30<sup>th</sup> June each year.

Kind regards,



**Mr Stephen Koseff**  
CEO Investec group