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H.E. Ban Ki-Moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that Garanti Bank supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption.

With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company and undertake to engage in projects which will improve exhaustive development goals of the United Nations, in particular to the Millennium Development Goals, Garanti Bank will make a clear statement of this commitment - both to our employees, partners, clients, stakeholders and to the public.

We recognize that Communication on Progress (COP) is the central component of the Global Compact's integrity measures and also an important demonstration for a business to inform its stakeholders about its efforts in implementing the principles of the United Nations Global Compact. We support public accountability and transparency, and therefore we will annually report on progress made in a public manner.

Sincerely yours,

Ergun Özen
President and CEO