

Chief executive's statement of support for the UN Global Compact

Rio Tinto has participated in the UN Global Compact since its establishment in 2000. Since then, we have been supporting and promoting this important initiative around the world. As Chief executive of Rio Tinto, I am pleased to confirm our continued participation and ongoing commitment for the Global Compact and its local networks across many countries. This included hosting the inaugural meeting of the Global Compact Network Australia's Modern Slavery Community of Practice to help further meaningful modern slavery reporting and risk management by Australian business.

We especially value the UN Global Compact's leadership in encouraging further private sector contribution to the United Nations Sustainable Development Goals and to climate action. This is in line with our sustainability strategy, which we updated in 2018. Our approach is designed to deliver sustained value by investing in the key areas that we feel can make the biggest contribution and strengthen our competitive advantage, whether by strengthening our ability to secure access to capital or to new resources, or by attracting new partners, while at the same time being part of the solution to societal challenges we all share.

We express this strategy in three pillars, each designed to capture issues material to our stakeholders and to our business.

The first pillar is foundational: running a safe, responsible and profitable business, which includes respecting the human rights of the people that we work with and the environment in which we operate.

The second pillar builds on the first, and focuses on the success of our communities, including our contribution to the resources available to their government: collaborating to enable long-term benefits where we operate.

The third pillar is about our shared future: pioneering human progress including through the materials we produce and the innovations we bring to market, aligned with the priorities of the coming low-carbon economy.

We believe these pillars align with the UN Global Compact's Ten Principles as well as the UN Sustainable Development Goals, enabling us to ensure we are operating as a truly sustainable business for the long run.

Here you will find our 2018 Communication on Progress and further information on how we implement the Ten Principles in practice.

J-S Jacques

Chief executive, Rio Tinto

