



30th November 2019

H.E. António Guterres

Secretary-General

United Nations

New York, NY 10017, USA

Dear Mr. Secretary-General,

I am pleased to confirm that Kingly Ltd supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. In fact we are happy to tell you that we are already implementing similar proactive principles in particular an environmental one: **A CLOSED LOOP SUSTAINABLE UPCYCLING MANUFACTURING PROCESS OF SOCKS. We use textile waste as a raw material resource, diverting it from landfill and incineration. We become less dependant on virgin materials and we save water, energy, CO2 emissions and toxic materials.**

I would like briefly to tell you why this is so important:

UPCYCLED YARN is free of hazardous substances, and exceeds ZDHC and Reach Compliance. These statements have been calculated through LCA work, verified by Universitat de València and UNESCO. UPCYCLING saved over 43.4 billion liters of water in 2018. Even grown to organic standards, cotton consumes enormous amounts of water, and diverting it from waterways for irrigation has caused near-drought conditions in several areas of the planet. UPCYCLING saved 61,155 tones of CO₂ emissions in 2018. The textile industry is one of the biggest GHG producers on earth, owing to the widespread use of petroleum-based synthetics and its huge size and scope.

We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Kingly Ltd will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles.

We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,



Mr. Robert Ian Denholm Armour

CHIEF EXECUTIVE OFFICER

Registered address: Hristo Smirnenski District, BL47A, 1574, SOFIA, BULGARIA

Office address: Geo Milev 160 A, 1574, Sofia Bulgaria

Tel. 00 359 (0) 876 873 583 Web page: www.wearekingly.com

