

Stefan Borgas Chief Executive Officer

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H.E. António Guterres Secretary General United Nations New York, NY 10017 USA

Vienna, 3<sup>rd</sup> September 2018

Dear Mr. Secretary-General,

I am pleased to confirm that RHI Magnesita supports the ten principles of the UN Global Compact and will be intensifying and stepping up its sustainability efforts going forward.

RHI Magnesita's refractory products are the basis for modern society; for cars, smartphones or buildings. They are indispensable wherever industrial high-temperature processes, usually above 1,200°C, are used, for example in the steel, cement, copper, aluminum and glass industries.

As a global leader we operate worldwide, have around 14,000 people, 35 main production and raw material sites and ship to more than 180 countries.

We strive to align our strategy with the principles of the UN Global Compact and integrate these into our business. Together with various partners in industry, civil society and public authorities, we engage in partnerships to advance the UN goals, in particular the UN Sustainable Development Goals.

With this in mind, we will annually submit a Communication of Progress (COP) to demonstrate our efforts to implement the ten principles starting within one year of joining the Global Compact. Our annual statement will include:

- expressing our continued support for the UN Global compact, renewing our on-going commitment,
- describing our practical activities which contribute to the goals of the UN Global Compact,
- reporting on our progress towards achieving our targets, including measurements of outcomes.

As my business travels take me regularly to the United States, I would be honored to meet in person, if your time permits.

Yours sincerely,

Stefan Borgas CEO, RHI Magnesita