



February 3, 2009

Mr. Ban -ki- moon
Secretary-General
United Nations
New York, NY 10017
United States of America

Subject: YES BANK's support to Global Compact Principles

Dear *Secretary Mr. Ban -ki- moon,*

I am pleased to confirm that **YES BANK Limited** supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company and undertake to make a clear statement of this commitment - both to our employees, partners, clients and to the public. We support public accountability and transparency and will report on progress made in a public manner.

Please find enclosed general information regarding our Bank as well as on our Responsible Banking initiative for your reference.

We look forward to building a mutually beneficial relationship with your esteemed organisation.

Sincerely,

A handwritten signature in black ink, appearing to be "Rana Kapoor", written over a horizontal line.

Rana Kapoor
Founder/Managing Director & CEO

Encl: a/a