



United Nations Global Compact Communication on Progress 2019



Allianz became a signatory to the United Nations Global Compact in 2002 and is still committed to upholding the Ten Principles. Our Sustainability Report serves as Communication on Progress (CoP) in implementing the Principles.

This document refers and links to the relevant sections of our Group Sustainability Report 2019, the GRI Content Index 2019 as well as to non-financial information in the Group Annual Report 2019.

COMMUNICATION
ON PROGRESS



This is our **Communication on Progress** in implementing the Ten Principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.



01

Statement of continuing support



Long-term responsibility is our business

Allianz has been a signatory to the United Nations Global Compact since 2002 and continues to be committed to the Ten Principles on human and labor rights, the environment and anti-corruption.

Our Group Sustainability Report as well as the non-financial information in our Group Annual Report serve as the Communication on Progress (CoP) in implementing the Principles.

Our Sustainability Strategy reaffirms our commitments to the Ten Principles of the UN Global Compact.

Sincerely yours -
Oliver Bäte

Oliver Bäte
Chairman of the Board of Management
Allianz SE

02

Our action on the Ten Principles

02.1 Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Topic			Reference
Group Sustainability Report 2019			
Sustainability strategy and governance	02.1	Corporate responsibility approach	page 8
	02.4	ESG business integration	pages 12-13
	02.7	Sustainable development goals	page 18
Sustainability in core business activities	03.1	Sustainability in insurance	pages 23-24
	03.2	Sustainability in proprietary investments	pages 30-33
Sustainability in operations	04.1	Human resources	pages 45-46
	04.1.1	Inclusion and diversity	pages 46-47
	04.8	Responsible procurement	page 61
Data and performance	06.3	ESG performance data	pages 87-89
	06.5	Human resources performance data	pages 92-95
GRI Disclosures	412	Human rights assessment	GRI Content Index 2019
Non-Financial Report 2019 (part of Group Annual Report 2019)			
Corporate responsibility strategy and governance		ESG approach	pages 42-43
Human rights matters		Concepts	page 48
Additional References			
Group Code of Conduct			Weblink
Modern Slavery Act Statement			Weblink
Human rights website			Weblink

02.2 Labour

- Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4: the elimination of all forms of forced and compulsory labour;
- Principle 5: the effective abolition of child labour; and
- Principle 6: the elimination of discrimination in respect of employment and occupation.

Topic			Reference
Group Sustainability Report 2019			
Sustainability in operations	04.1	Human resources	pages 45-46
	04.1.1	Inclusion and diversity	pages 46-47
	04.8	Responsible procurement	page 61
Data and performance	06.5	Human resources performance data	pages 92-95
GRI Disclosures	401	Employment	GRI Content Index 2019
	404	Training and education	
	405	Diversity and equal opportunity	
Non-Financial Report 2019 (part of Group Annual Report 2019)			
Employee matters	Concepts		pages 48-49
Human rights matters	Concepts		page 48
Additional References			
Group Code of Conduct			Weblink

02.3 Environment

- Principle 7: Businesses should support a precautionary approach to environmental challenges;
- Principle 8: undertake initiatives to promote greater environmental responsibility; and
- Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Topic			Reference
Group Sustainability Report 2019			
Sustainability strategy and governance	02.2	Climate change and decarbonization	pages 9-10
Sustainability in core business activities	03.1	Sustainability in insurance	pages 23-27
	03.2	Sustainability in proprietary investments	pages 30-35
	03.3	Sustainability in asset management	pages 36-41
	03.4	Sustainable solutions	pages 42-44
Sustainability in operations	04.7	Environmental management	pages 59-60
	04.8	Responsible procurement	page 61
Allianz's climate-related financial disclosure	05	TCFD Report	pages 65-80
Data and performance	06.3	ESG performance data	pages 87-89
	06.4	Environmental performance data	pages 90-91
GRI Disclosures	201	Economic performance	GRI Content Index 2019
	302	Energy	
	303	Water and effluents	
	305	Emissions	
	306	Effluents and waste	
Non-Financial Report 2019 (part of Group Annual Report 2019)			
Climate change matters		Climate change strategy	pages 43-44
		Environmental concepts	page 44

02.4 Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Topic			Reference
Group Sustainability Report 2019			
Sustainability in operations	04.2	Data protection and privacy	pages 52-53
	04.3	Regulatory and public affairs	page 54
	04.5	Compliance	pages 56-58
GRI Disclosures	205	Anti-corruption	GRI Content Index 2019
	206	Anti-competitive behavior	
	415	Public policy	
Non-Financial Report 2019 (part of Group Annual Report 2019)			
Compliance / Anti-corruption and bribery matters	Concepts		page 49
Additional References			
Group Code of Conduct			Weblink

03

Further information

For further information and details about our sustainability approach, we invite you to review our main sustainability-related publications. All our publications can be downloaded from our document center on www.allianz.com/sustainability.



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Cautionary note regarding forward-looking statements

The statements contained herein may include statement of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results performance or events to differ materially from those expressed or implied in such statement. The company assumes no obligation to update any forward-looking statement.

Allianz SE

Global Sustainability
Königinstraße 28
80469 München
Germany

www.allianz.com/sustainability
sustainability@allianz.com

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