



Zürich, September 09th, 2020

GRACE LETTER

Ladies and Gentlemen:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Due to the global pandemic crisis, we are late in creating, sharing and posting our COP. We apologize for not being able to remain within the deadline.

We hereby ask for an extension period in order to be able to post the COP that describes our company's efforts and progress during last year to implement the principles of the UN Global Compact.

Sincerely yours,

A handwritten signature in black ink, appearing to read "P. Teuscher".

Mr. Peter Teuscher
Managing Partner
BSD Consulting