



January 23, 2019

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Due to the many commitments of our CEO at this time, from whom there will be a statement affirming PepsiCo's support of the UN Global Compact, we are requesting an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by April 25 at the latest.

Sincerely yours,

A handwritten signature in black ink that reads "Sami Ghazi". The signature is written in a cursive, flowing style.

Sami Ghazi  
Director, Office of Sustainability, PepsiCo