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Président
Chief Executive Officer

Mr Antonio Guterres
Secretary General of
The United Nations
New York, NY 10017
USA

Clermont-Ferrand, July 30, 2018

Dear Mr. Secretary General,

Michelin joined the Global Compact in February 2010 and we are now entering our ninth year of membership. This year again, with our membership renewal at a "participant level", we are confirming our commitment to applying and promoting the 10 founding principles of your organization. Michelin also strives to ensure that its activities fully contribute to the achievement of the UN Sustainable Development Goals.

Respect for Human Rights, concern for the working conditions of employees and sub-contractors, protection of the environment and the fight against corruption are integral to our strategy. This strategy once again saw a large number of advances in 2017 and early 2018.

We progressed on our aim to embed our activities within a circular economy model by strengthening our advocacy against programmed obsolescence and with our ambition that 100% of tires will be recycled by 2050. Regarding our efforts to address climate change, we recently engaged with the Science Based Target initiative, whereas more than ever, our R&D focusses on designing highly energy efficient tires to further help reduce the CO₂ emissions of the transportation sector.

As for our employees, we are introducing a new company organization that focuses on empowering our people. For the second year in 2017, the employee engagement rate at Michelin reached the high score of 80%, and we were recently recognized by Forbes as the best employer in the United States.

Last but not least, our event on sustainable mobility, *Movin'On by Michelin*, held in Montreal in June 2017 -and again in May 2018- convened almost 4,000 stakeholders with the aim to concretize actions for a safe, clean, accessible and efficient mobility.

It is my great pleasure and honour to send you our "Communication on Progress" for 2017, which describes the actions that our company has undertaken to promote and implement the Global Compact principles cherished by us.

Sincerely yours,

Compagnie Générale
des Etablissements Michelin

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