

Date: 3<sup>rd</sup> October 2017

**To our stakeholders:**

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that is comprised of (1) a CEO statement of continued support for the UN Global Compact (2) a description of practical actions with regard to the principles of the UN Global Compact, and (3) a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to an interest and intent to align with our annual accounting and reporting process. ELEVATE signed up to the UN Global Compact at the end of October 2016. Our annual accounting and reporting process aligns with the calendar year. As such we would like to request a delay to better reflect / align with these internal processes and systematically report on our actions and outcomes over a calendar timeframe.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 30<sup>th</sup> January 2018 at the latest.

Sincerely yours,

*Kevin Franklin*

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