

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

In Iskraemeco we have in 2016 implemented sustainable development principles also in our supply chain management. Together with our partners & stakeholders, we are working towards not just smart metering but fair metering. We have decided to investigate & change & be transparent with our supply chain. It is a big project and the principles extend to both the product and its entire supply chain. Included are: labour conditions, energy use, emissions and resources & raw materials. One of the specific goals is to increase the level of transparency on the composition and manufacture of the meter including tracking the origin of the materials through the supply chain. We are closing analytical phase of the project and we would like to include our findings in our COP. These are the reasons that we are asking for extension period.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 30 September, 2017 at the latest.

Sincerely yours,

Mojca Markizeti
Fair Meter Project Manager
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