

July 14, 2016

To all our stakeholders

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that comprises of a statement of continued support for the Global Compact, a description of practical actions that our company has taken since our last COP, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to our focus on adjusting and balancing internal resources needed for reporting needs.

We hereby ask for an extension period in order to be able to submit a COP that describes our company's efforts and progress to implement the ten principles of the Global Compact. Our new COP report will be posted on the Global Compact website by 15 November 2016 at the latest.

Sincerely yours,

Andreja Pavlović
CR Director for H&P group