# Corporate Responsibility Report Communication on Progress 2015

WISeKey S.A - World Trade Center II - 29, route de Pré-Bois CP 853 1215 Geneva, Switzerland
Tel: +41 22 594 30 00 - Fax: +41 22 594 30 01
e-mail: info@wisekey.com - www.wisekey.com

# Contents

# Introduction

WISeKey shares the view that the Global Compact presents a unique strategic platform for participants to advance their commitments to sustainability and corporate citizenship and to "value creation" in its more profound sense: making a positive difference in society.

WISeKey's Chief Executive Officer and Board are committed to making reality an ethical engagement that is embedded in the company's business plan: expand the use of digital certification. WISeKey is driven by its commitment to bring security to the Internet and create the trust that is needed for e-commerce, e-business, e-government and all digitally-based transactions.

WISeKey's progress report, presented in the form of a log-frame, seeks to illustrate WISeKey's compliance with the Global Compact 10 principles.

The following UN publications have been used as reference:

- Guiding principles on business and human rights. Implementing the United Nations "Protect, Respect and Remedy" Framework. UN Human Rights. Office of the High Commissioner
- The Labour Principles of the United Nations Global Compact. A guide for Business. ILO
- Environmental stewardship strategy. Overview and Resource for Corporate Leaders. Duke University
- Corporate sustainability with integrity: organizational change to collective action. United Nations Global Compact.

Paragraphs in red show the activities in 2015 that are of direct relevance to the Global Compact. The main version of this document is electronic, since it allows access to additional information through a series of hyperlinks.

Thanking you for your kind attention and looking forward to receiving your feedback.

# About WISeKey

WISeKey SA is a leading information security and digital identity management company. We provide solutions to respond to business, government and individual digital security needs, from Mobile Services to Digital Brand Management and Online Trusted Solutions.

Our solutions are used worldwide to secure mobile, home and office data, transactions and communications, as well as being used to provide you or your brand with a personalized digital identity to secure you against fraud and counterfeiting.

Through our partnership with the OISTE Foundation, under Swiss law, we can ensure geo-political neutrality for data and communications that are secured by WISeKey.

WISeKey's digital identity management and information security is used to address a variety of day to day digital security needs, such as:

- Secure electronic data exchange and storage online and locally
- Secure mobile data
- Secure financial transactions from computers and mobile phones
- Distinguish authentic from counterfeit goods, anytime, anywhere (even over the internet)
- Protect your customers' data and identities when they trust your site with their information
- Ensure privacy and security e-government citizen services
- Securely log on to social networks
- Manage all your log on details from a single, encrypted place
- Leave evidence of a communication or transaction (using WISeKey's e-notary services)
- Reduce your carbon footprint with a paper-free environment and legally valid digital signatures

WISeKey is a dynamic and innovative company that embraces change to stay ahead of the digital security threats and to protect its current and future clients. WISeKey's facilitation of the mass-use of secure digital identities in everyday life allows us to promise that the millions of users around the world can trust WISeKey secured information and objects and protect their privacy.

# Message from Carlos Moreira



2015 will remain a milestone year for WISeKey. Fundamental developments took place throughout the year that ended with the company going public at the Swiss Market SIX Stock Exchange in 2016. WISeKey's efforts to achieve public listing have given new vitality to its business vision.

WISeKey has refined and redefined its spheres of influence in order to be able to best serve our current and future consumers in the ever-developing market. The digital age means that people are carrying out more and more business and social activities online, through networks, and with mobile devices. With this shift away from face-to-face interaction, trust becomes essential for individuals and businesses alike, who need to ensure that the person they are dealing with remotely is legitimate, and that the data they are accessing or receiving is secure and trustworthy.

Data protection is becoming a priority on the agenda for banks, governments and corporations, as we realize that our data, identities, and digital interactions are not as safe as they should be.

WISeKey's relationship with the OISTE Foundation, which acts as guardian of a proprietary cryptographic-root, allows us to guarantee geo-political neutrality for our clients' data and communications, setting us apart from other companies in the domain.

WISeKey is dedicated to securing mobile data, online data and communications in order to protect people's rights. We are also committed to using our technology to fight counterfeiting, and also to help others and ourselves work in a greener environment.  This includes our work on e-Governments, replacing the traditional paper-based processes with electronic ones, giving citizens the possibility of conducting their requests and filling in their forms online, as well as following the whole process online, thus replacing lengthy paper-based processes and saving time and money.

WISeKey has also signed commitments towards the Clinton Global Initiative in order to bring mobile banking to underbanked and unbanked areas of the world.  WISeKey continues to work towards the 10 principles of the UN Global Compact through initiatives such as this.

The UN Global Compact has allowed us to highlight areas of our business where improvement is recommended, as well as to hone our solutions and business practices to be better aligned with the 10 principles of the UN Global Compact.  We look forward to another year of responsible opportunity in line with the 10 principles.

*Carlos Moreira*
*CEO and founder WISeKey*

WISeKey S.A - World Trade Center II - 29, route de Pré-Bois CP 853 1215 Geneva, Switzerland
Tel: +41 22 594 30 00 - Fax: +41 22 594 30 01
e-mail: info@wisekey.com - www.wisekey.com

# Progress Report – Global Compact 2015

**Objective:** implement the 10 principles proclaimed by the UN Global Compact

| Goals – Human Rights Principles | Impact indicators | Means of verification | Assumptions |
|---|---|---|---|
| WISeKey is committed with the protection of internationally proclaimed human rights<br><br>WISeKey is not complicit in human rights abuses | WISeKey's engagement with the protection of human rights is publicly recognized<br><br>WISeKey abstains from doing business with countries or companies responsible of proven human rights abuses | The company's Corporate Governance Rules and Code of Conduct enforce the respect of human rights<br><br>The last yearly corporate report is available at https://cdn.wisekey.com/uploads/images/WISeKey-Annual-Report-20151.pdf<br><br>See also: https://davos.wisekey.com/2015/<br><br>And Carlos Moreira's presentation at: https://www.youtube.com/embed/4q3myV_Vt48<br><br>The company's upper management publically embraces the promotion and respect of human rights:<br><br>WISeKey endorses the APC Internet Rights Charter, established by the Association for Progressive Communications (APC) in February 2001. The APC states that "the ability to share information and communicate | The company's business model is economically sustainable<br><br>Appropriate level of information regarding business' partners human rights' records<br><br>Publicly known cases of human rights abuses where potential business' partners and/or providers are held responsible |

| | | | |
|---|---|---|---|
| | | freely using the internet is vital to the realisation of human rights as enshrined in the Universal Declaration of Human Rights, the International Covenant on Economic, Social and Cultural Rights, the International Covenant on Civil and Political Rights and the Convention on the Elimination of All Forms of Discrimination against Women.<br><br>WISeKey campaigns for a system of digital identity management that will be respectful of the fundamental right to privacy. As stated in Article 12 of the Universal Declaration of Human Rights: "*No one shall be subjected to arbitrary interference with his privacy, family, home or correspondence, nor to attacks upon his honour and reputation. Everyone has the right to the protection of the law against such interference or attacks*".<br><br>Contracts signed / MoUs signed / Deals under study / Deals concluded / Pipeline of products / Products under development –<br><br>WISeKey supported the engagement of the OISTE Foundation on concrete actions to protect and defend the human right to privacy on the digital world, namely the launch of the Diktyo initiative during the WEF Davos Forum 2015 (21 January 2015 – more details below) | |
| **Outcomes** | **Outcome indicators** | **Means of verification** | **Assumptions** |

| WISeKey incorporates human rights awareness into its business practices<br><br>WISeKey is engaged in multilateral institutions addressing the issue of human-rights protection | WISeKey is actively involved with the International Telecommunications Union (ITU) and the World Summit of the Information Society (WSIS)<br><br>WISeKey is actively involved with the World Economic Forum (WEF)<br><br>WISeKey is paramount in creating awareness about the risks to the human right to privacy in Internet<br><br>Through its sponsorship of the OISTE Foundation, WISeKey is in permanent contact with state and non-state actors such as ICANN, the APC, the EFF, Privacy International, the Geneva Internet Platform and many others. | Participation in ITU, WEF, WSIS and ICANN meetings and working groups:<br><br>Participation in WEF activities<br><br>Round table sponsored by WISeKey on the 21st January 2015 during the WEF Davos annual meeting. The round table was moderated by Carlos Moreira, CEO and founder of WISeKey, having as pannelists : Radu-Popescu Zeletin former director of the Fraunhofer Fokus Institute ; Jean-Manuel ROZAN, CEO of Qwant; Thomas Andersson, head of the IKED and coordinator of the GINI Consortium ; David Fergusson, CEO of M&A Advisor. Mr Fadi Chehadé, CEO of ICANN contributed (life) with valuable comments.<br><br>The following link gives access to the actual round table :<br><br>https://www.youtube.com/watch?v=Xt3csSymGyg<br><br>Diktyo is the greek word for "network". Diktyo is also an invitation to join in a campaign to provide a new type of privacy-protection environment for Internet users, where the individual which generates information is put on control of the data he/she generates.<br><br>The Diktyo declaration states: *« The Davos* |  |

| | | | |
|---|---|---|---|
| | | *follow-up process entails the development of a consolidated portfolio of project work. Some of these activities are research-oriented while others are devoted to innovation, solutions-deployment and implementation. Forming a coherent set of activities, however, they complement each other in underpinning a systematic advance of the DIKTYO agenda, i.e. taking us forward towards a coherent system for trusted identities in the digital world.*<br><br>*The founding bodies behind the DIKTYO are taking the lead in shaping the project portfolio but the discussion is ongoing with other organisations how to advance. There is the opportunity for other players to join and those interested are encouraged to contact the secretariat for more detail.*<br><br>*Updates will further be provided in continuous reporting on this web-site*<br><br>*The following represent key strands of work:*<br><br>1. *Analysis of the Identity Ecosystem including the specification of present gaps and distortions*<br>2. *Specification of the required architecture as well as other functional and non-functional building blocks for a coherent eco-system for identity management* | |

| | | | |
|---|---|---|---|
| | | *3. Specification of mechanisms and incentives for the development of operational business models across the main domains of the system* | |
| | | *4. Strengths, weaknesses and inter-linkages in the way that our multi-jurisdictional world economy influences the advance of a coherent system for trusted identities* | |
| | | *5. Pilot activities, presently in preparation for two particular areas:* | |
| | | *Financial services, including on principles and mechanisms for risk management, insurance and the distribution of liabilities capable of spurring financial sector engagement to promote a combined enhancement of interoperability in identity management along with greater usability and security;* | |
| | | *The smart city, with the advance of a framework promoting interoperability and scalability in handling seamless authentication and authorisation processes underpinning continuous information exchanges and user engagement in new services development, involving intelligent and adaptive utilities, logistics systems, smart buildings, health and wellness promotion, and so forth.* | |
| | | *6. Evolving cross-border policy frameworks* | |
| | | See also the website: | |

| | | https://davos.wisekey.com/2015/roundtable/<br><br>WISeKey's active engagement with the World Economic Forum (WEF) is expressed through Carlos Moreira's re-appointment as vice-chairmanship of the Global Agenda Council on Illicit Trade. The WEF Global Agenda Council on Illicit Trade includes a wide range of topics of direct relevance to human rights such as Human Trafficking; Drug trafficking; Counterfeiting; Arms Trafficking.<br><br>WISeKey joins forces with 70 companies and government bodies across 15 sectors and 25 countries to create the WEF Partnering for Cyber Resilience Initiative. See more at https://www.weforum.org/global-challenges/projects/partnering-for-cyber-resilience/<br><br>Public statements / Press releases / Participation in specialized events / Products developed and marketed that improve security and privacy for individual users in Internet / Services offered to companies and countries to improve security and confidentiality in data management<br><br>See above: Diktyo declaration, launched at the WEF Davos meeting 2015 | |
| **Outputs** | **Output indicators** | **Means of verification** | **Assumptions** |
| Four product lines being offered and permanently | Availability of new software | Applications developed by WISeKey as | |

| | | | |
|---|---|---|---|
| improved via new software development<br>• WISwatch<br>• WISecurity<br>• WISeID<br>• WISefans<br>• WISeAuthentic<br>• WISeID Personal Cloud<br><br>The company continued working on its products seeking to always improve the manageability of its digital certificates. | New services being offered<br>New contracts signed<br>New clients added<br><br><br><br><br><br>Launching events organized | support to human-rights enhancing initiatives:<br><br>Publicity on WISeKey's web page + promotional material available<br>Please refer to the company's web page…<br>https://www.wisekey.com/projects/ showing the linkages between the company and various public-interest endeavors:<br>Hub Valenciano Málaga Valley HighTrusted Communities<br>Association for International Mobility<br><br>See under "Means of verification", below | |
| **Activities** | **Process Indicators** | **Means of verification** | **Assumptions** |
| WEF Davos, see all the information related to the Diktyo initiative launched on the 21st of January 2015 | Nominated as a New Champion by the World Economic Forum<br><br>Commitment holder at the Global Clinton Initiative On Mobile-Banking and digital identification for poverty alleviation | Press releases and news posted in WISeKey's website.<br>https://www.wisekey.com/press/page/4/wisekey-among-120-partners-microsofts-services-global-outlook-launch<br><br>https://www.wisekey.com/press/page/4/oiste-org-wisekey-showcase-multiple-groundbreaking-digital-identity-cybersecurity-initiatives-2015-wef<br><br>https://www.wisekey.com/press/page/4/andorra-telecom-wisekey-forge-trusted-encrypted- | |

clouds-partnership-world-economic-forum-davos

https://www.wisekey.com/press/page/4/wisekey-oiste-org-launch-cybersecurity-alliance-davos

https://www.wisekey.com/press/page/3/op-ed-big-trust-the-new-coin-of-the-realm

https://www.wisekey.com/press/page/3/wisekey-granted-patent-authentication-identification-connected-objects-iot-mobile-world-congress

https://www.wisekey.com/press/page/3/solar-impulse-wisekey-form-mobile-app-partnership

https://www.wisekey.com/press/page/3/wisekey-launch-nfc-trustedr-internet-things-transactions-identity-injection

https://www.wisekey.com/press/page/2/international-financial-forum-roundtable-on-cyber-security

https://www.wisekey.com/press/page/2/wisekey-cyber-security-ma-advisor-things-2015-international-financial-nyc

https://www.wisekey.com/press/page/2/wisekey-deploying-large-scale-iot-digital-identities-wearables-wiseid-nfctrusted-technology

|  |  | https://www.wisekey.com/press/page/2/business-case-corporate-entrepreneur-interview-by-insead-mba-student <br><br> https://www.wisekey.com/press/page/2/wisekey-smrtcty-com-at-bloomberg-technology-conference-smart-cities <br><br> https://www.wisekey.com/press/page/2/diagono-e-magnesium-bulgari-wisekey-strategic-partnership-mitigate-cybersecurity-risk <br><br> https://www.wisekey.com/press/page/2/wisekey-cryptographic-root-of-trust-to-iot-providers-and-chipmakers-to-bring-security-connected-devices <br><br> https://www.wisekey.com/press/page/2/wisekey-selected-as-one-of-2015-world-economic-forum-global-growth-partner-at-new-champions-meeting-in-china <br><br> https://www.wisekey.com/press/page/2/wisekey-presents-a-positive-technology-outlook-at-the-ft-cybersecurity-summit-in-london-23-september <br><br> https://www.wisekey.com/press/carlos-moreira-founder-of-wisekey-warns-us-consumers-at-the-chicago-ideas-week-of-emerging-threats-of-having-user-personal- |  |

| | | information-and-iot-hacked |
| --- | --- | --- |
| | | https://www.wisekey.com/press/wisekey-selected-by-the-government-of-seychelles-to-provide-egovernment-services-to-citizens |
| | | https://www.wisekey.com/press/wisekey-contributes-its-smrtcty-com-technology-to-microsoft-citynext-a-global-initiative-intended-to-build-smart-cities-around-the-world |
| | | https://www.wisekey.com/press/wisekey-unveils-the-trusted-iot-bottle-using-digitally-signed-anti-refill-caps-that-can-be-authenticated-via-smartphones |

| **Goals – Labour principles** | **Impact indicators** | **Means of verification** | **Assumptions** |
| --- | --- | --- | --- |
| WISeKey upholds the freedom of association and the effective recognition of the right to collective bargaining<br><br>WISeKey upholds the elimination of all forms of forced and compulsory labour<br><br>WISeKey upholds the effective abolition of child labour<br><br>WISeKey upholds the elimination of discrimination in respect of employment and occupation." | WISeKey's reputation as a fair employer is firmly established<br><br>Respect of Swiss Civil Code & international labour law<br><br>WISeKey employs multi-cultural staff. WISeKey's staff is gender balanced.<br><br>WISeKey's pension fund | Management team meetings<br><span style="color:red">The management met regularly, any time that business required it.</span><br><br>Pension fund staff representatives elections<br><span style="color:red">A representative to the pension fund executive board was elected by the personnel in 2015</span><br><br>WISeKey's Corporate Governance Rules – last updated January 2011, based on the "Swiss Code of Best Practice for Corporate Governance" offer guarantees of lawful and fair labour practices. | The company stays in business<br><br>Pressing priorities and staff travel allow time for the management team meetings |

| | decisions are on the hands of a group with employee's representation.

WISeKey makes sure that business partners or suppliers do not employ child labour | Means to monitor performance – Legal and Ethics Committee appointed by the Board of Directors (seven shareholder representatives with at least 3 non-executive directors)

There are no open processes against WISeKey before labour courts in Geneva.

WISeKey's personnel appreciate contractual conditions: working hours, holidays, maternity protection, occupational safety, training opportunities. | |
|---|---|---|---|
| **Outcomes** | **Outcome indicators** | **Means of verification** | **Assumptions** |
| WISeKey complies with the Global Compact criteria on labour principles | Positive review by the Global Compact | Feed-back to corporate responsibility report | |
| **Outputs** | **Output indicators** | **Means of verification** | **Assumptions** |
| WISeKey's Board of Directors oversees the respect of WISeKey's Corporate Governance Rules by management.

Management team makes a positive contribution to WISeKey's business.

The pension fund plan chosen provides the best possible advantages for employees. | WISeKey's management upholds the company's Corporate Governance Rules

Management team made important contributions in contracts signed with clients

Management team made valuable contributions in the development of new products | Company's productivity and personnel motivation are high.

Applications available on the App Store and Google Play – visit https://www.wisekey.com/products/

WISeFans and WISeID technology continued to be improved by WISeKey developers. | |

| Activities | Process Indicators | Means of verification | |
|---|---|---|---|
| | Board meetings' minutes<br><br>Management team meetings<br><br>Staff representatives to the pension fund | Board meetings:<br>14<sup>th</sup> April 2015, 8 June 2015, June 24<sup>th</sup>, 7 July 2015, 15<sup>th</sup> September 2015. | |

| Goals – Environmental principles | Impact indicators | Means of verification | Assumptions |
|---|---|---|---|
| WISeKey supports a precautionary approach to environmental challenges<br><br>WISeKey undertakes initiatives to promote greater environmental responsibility<br><br>WISeKey encourages the development and diffusion of environmentally friendly technologies | WISeKey develops means to measure the environmental footprint of its products and services<br><br>WISeKey develops a holistic and comprehensive strategy, recognising the linkage among various environmental issues<br><br>WISeKey successfuly embeds environmental stewardship in the company's strategy and management<br><br>With regard to environmental protection, WISeKey balances short- | Number of smart-cards produced and shipped Packaging and shipping methods used. WISeAuthentic has a low environmental impact. WISeKey is not responsible to ship smartcards to clients individually. Watch manufacturers are responsible. Smartcards are purchased abroad, Both the cards and the chip that goes with it are manufactures abroad. Manufacturers seek cost efficiency<br><br>Impact on Green House Gas emissions (GHG). The volume of the company's business is not big enough to follow up on WISeKey's impact on Green House Gas emissions (GHG). Apart from international travelling, the impact seems to be average for a small ICT company.<br><br>Control of public utilities' bills. WISeKey's data center is energy intensive. The cooling system employs important quantities of water. From the electricity | WISeKey's business require international mobility and travelling<br><br>Cost efficiency is balanced against environmental impact |

<table>
<tr>
<td></td>
<td>term targets and long-term goals, diffuse best practices and translates best practices into processes</td>
<td>consumption side it is difficult to reduce the bill when the company operation grows; however, there is a favorable trend thanks to the reduction of physical servers, in exchange for virtual servers. The processing capacity increases, but energy consumption remains the same.

Purchase of new equipment
New equipment purchasing decisions are weighted considering its environmental impact. Energy efficiency is a criteria when deciding on the purchase of new equipment.

Obsolete equipment is disposed respecting Swiss and European safe-disposal directives: *Waste Electrical and Electronic Equipment Directive (WEEE)*

Company's recycling facilities
WISeKey endeavors to reduce physical mail and paper use. The company recycles paper, ink toners and PET on-site.

Control on international travelling
In order to reduce travelling: (1) WISeKey encourages the use of teleconferencing; (2) WISeKey implements teleworking arrangements for as many cases as possible.

WISeKey engages the services of foreign software developers in Southeast Asia.</td>
<td></td>
</tr>
</table>

| | | WISeKey's meeting rooms are fitted to offer state of the art technological facilities for tele + video conferencing. All personnel often use Skype for video conferencing.<br><br>Nature of the company's products and services The dematerialization of processes plays an important role in the company's business strategy. Dematerialization means less paper consumption.<br><br>WISeKey's clients have a positive environmental impact thanks to reduced transport and the simplifications of energy consumption processes.<br><br>WISeKey has a positive impact because its business model implies an increase in the consumption of virtual rather than tangible products. | |
| **Outcomes** | **Outcome indicators** | **Means of verification** | **Assumptions** |
| WISeKey's successful strategy is translated into an increase of online businesses and services using dematerialized processes, thus having a positive impact on the environment | Sales increases | Statistics showing sales' increases quoted in the company's activity report. | |
| **Outputs** | **Output indicators** | **Means of verification** | **Assumptions** |
| Energy bills are carefully monitored in WISeKey's offices | Measures taken to reduce energy consumption in WISeKey's offices | Discussions with the owner / manager of WISeKey's premises<br>The cooling system for the data centre is a bit out-dated. There are more energy-efficient cooling machines in the market; however, the | Control of the public utilities systems is on the hands of the premises' owner / |

| | | | |
|---|---|---|---|
| WISeKey's operations fall under the category of information & communications technology services that simplify people's mobility | Marketing of WISeFans products and services | decision to change the equipment is not directly on the hands of the company but on the hands of the building's owner / managing company. The matter has been discussed with them, however there is a financial issue to resolve, since changing the cooling system implies a significant investment. As mentioned before, the company has opted for increasing the data processing capacity via new processing technologies which do not represent an increase in energy consumption.<br><br>WISeAuthentic creates an electronic certificate containing the product's unique identity code. A non-duplicable digital certificate, containing the product's identity is stored on a cryptographic smart chip embedded into a branded SmartCard or into the product itself. At any time the customer can verify the item authenticity over the Internet with the highest level of security.<br><br>WISeID FCB enables fans to stay in touch with their favourite players, providing them with real time updates on their social posts, commentaries and the latest pictures and videos of the team. Sport clubs with strong team brands recognize that fans are their main asset. FCB WISeID creates a collective identity shared by both supporters and players that allows a wide range of on-line interactions with our without commercial goals. | manager |

| Goals – Implement anti-corruption practices | Impact indicators | Means of verification | Assumptions |
|---|---|---|---|
| WISeKey works against corruption in all its forms, including extortion and bribery. | Digital certification contributes to reduce illicit trade and fight corruption | Applications developed. "Should I buy it", an application being developed by WISeKey, uses law-enforcement mechanisms developed by Interpol, i.e. the Global Register. "The INTERPOL Global Register is a project under development to counteract illicit trade by enabling people to scan and verify the legitimacy of a product from their mobile device. Users – consumers, manufacturers, distributors, retailers, law enforcement and government officials – will be able to use an Internet-based application on a mobile phone or other Internet-connected device to scan and receive information on a product to verify whether the product is being legitimately sold, access product information and see what safety features are in place." Meetings and conference-calls in 2015 related to curbing illicit trade. WISeKey's Corporate Governance Rules include a "Whistle blow act"… reporting on violations of the law, rules, regulations and the company's Code of Conduct are contemplated and protected… These rules explicitly state: "*it is forbidden to demand or* | |

| | | | |
|---|---|---|---|
| | | *accept payments or other advantages for themselves or others from third parties, nor may they grant third parties unlawful advantages…"*<br><br>WISeKey's Corporate Governance Rules also include clauses contemplating the disclosure of conflict of interest | |
| **Outcomes** | **Outcome indicators** | **Means of verification** | **Assumptions** |
| An extended use of digital certification reduces illicit trade and contributes to fighting corruption worldwide. | WISeKey's WISeAuthentic products have a positive impact in brand protection and reduce counterfeiting | More companies and governments use WISeKey's digital certification services as a means to curb illicit trade and fight corruption. | |
| **Outputs** | **Output indicators** | **Means of verification** | **Assumptions** |
| WISeAuthentic products marketed to the luxury industry | Clients' satisfaction. Jean-Claude Biver, Hublot's CEO : "The technology consists of creating an electronic guarantee certificate with an algorithm...Hublot sales outlets and clients are able to use the SmartCard to check instantly online if the watch is genuine. This combination provides a fail-safe solution, impossible to replicate, at a fraction of the amount lost in sales due to counterfeits. …" | Contracts signed: in the period 2014 - 2015 Cf. https://cdn.wisekey.com/uploads/images/WISeKey-Annual-Report-20151.pdf | |

| Activities | Process indicators | Means of verification | Assumptions |
|---|---|---|---|
| | New security solutions developed | Press releases / board meetings | |