

United Nations Global Compact Two United Nations Plaza New York, NY 10017 USA

Date: 23 February 2016

Re: UN Global Compact Communication on Progress, Grace Letter

Dear Sir/Madam,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and measurement of outcomes or expected outcomes.

Şekerbank T.A.Ş. is due to submit its Communication on Progress on 11 April 2016. However, we are currently in the process of developing our new Sustainability Report, and conducting stakeholder workshops. Following this, we believe we will be able to deliver a richer Communication on Progress report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be available by 11 July 2016.

Sincerely yours,

Elif Neslihan Sezgin

Department Head, Sustainable Development Banking Department

Şekerbank T.A.Ş.