

December 8, 2014

Dear Mr. George Kell,

As the largest offshore oil and gas producer in China, China National Offshore Oil Corporation (hereinafter referred to as CNOOC) took part in the United Nations Global Compact in the year of 2007, CNOOC supports the UN Global Compact and adheres to the 10 Principles all the time and provides the Communication on Progress every year.

Since joining the Global Compact, CNOOC makes the Global Compact principles as integral part of business strategy, day-to-day operation and organizational culture. In the coming year, CNOOC will continue to contribute to broad development objectives through core business activities, advocacy, philanthropy and partnerships, and advance the Global Compact and the case for responsible business practices through advocacy and active outreach to peers, partners, clients, consumers and the public at large.

CNOOC will proactively advance reform and innovation, continuously strengthen cooperation with the outside world, and improve the core competitiveness and sustainability. Together, let CNOOC and UN Global Compact charge ahead on the journey towards a sustainable and inclusive global economy.

Sincerely yours,

Chairman

China National Offshore Oil Corporation