

**№ PB-OUT-00183-2023  
13.01.2023**

**H.E. António Guterres  
Secretary-General  
United Nations  
New York, NY 10017  
USA**

**Dear Secretary-General,**

I am pleased to announce that “PASHA Bank” OJSC supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our desire to consider making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. PASHA Bank OJSC will consider to make a clear statement of this desire to our stakeholders and the general public.

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We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company’s efforts to implement the Ten Principles. We support public accountability and transparency, and therefore will show effort to report on progress starting the calendar year after joining the UN Global Compact, and *annually* thereafter according to the UN Global Compact CoP policy.

This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing desire to support the initiative and its principles. This is separate from our initial letter to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will consider to disclose our company’s continuous efforts to integrate the Ten Principles into our business strategy, culture and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

**Sincerely yours,**



The stamp is circular with the text "Azərbaycan Respublikası" at the top, "Açıq Səhmdar Cəmiyyəti" in the middle, "PAŞA Bank" in the center, and "Open Joint Stock Company" at the bottom.

**Javid Guliyev  
Chairman of the Executive Board**

**Prepared by Ulkar Gasimova**