

June 25, 2019.

H. E. Antonio Guterres  
Secretary –General  
United Nation  
New York, NY 10017  
USA

Dear Mr. Secretary-General,

I am pleased to confirm that Margins Group Ltd reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

Our unwavering commitment to upholding the Ten Principles of the UN Global compact is embodied in our Code of Conduct and compliance role consequently resulting in responsible business practices. We have integrated these principles into our daily business operations, culture and both the short, *and* long-term strategy of the Group.

We understand that the annual submission of a Communication on Progress which includes the description of our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations is a key requirement for continual participation in the UN Global Compact.

We take this requirement seriously and have consistently honored the annual request by submitting a Communication on Progress by the 3<sup>rd</sup> of May since we joined. We assiduously complete and share our reports (before the said date) with our stakeholders and upload our submission onto the UN Global Compact portal.

Unbeknownst to us, our attempt on the 1<sup>st</sup> of May 2019 to upload the Communication on Progress was unsuccessful – a fact only realized upon receipt of an email stating “Margins Group expelled from the UN Global Compact”

We therefore reiterate our infallible commitment to the Ten Principles of the United Nations Global Compact and endorse the demonstration of public accountability and transparency through the annual submission of a Communication on Progress.

We will continue to adhere to UN Global Compact Policy by submitting a Communication on Progress which will include:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN

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The logo for Sustainable Development Goals, featuring the words "SUSTAINABLE DEVELOPMENT" in blue, uppercase, sans-serif font, followed by "GOALS" in a larger, blue, uppercase, sans-serif font. The letter "O" in "GOALS" is replaced by a circular icon composed of 17 colored segments, representing the 17 Sustainable Development Goals.

Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).

- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results) are also clearly indicated in our CoP.

We look forward to rejoining and being active participants both locally and globally.

Sincerely yours,



Moses K. Baiden Jr.  
(Chief Executive Officer)

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