

Madrid, April 5th 2019

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to reconfirm that Ence Energía y Celulosa, S.A. supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this letter, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Ence Energía y Celulosa, S.A. will make a clear statement of this commitment to our stakeholders and the general public.

We were not able to submit a Communication on Progress in the last years due to the reorganization process that the company was undergoing at that time. Now we have reinforced our sustainability governance bodies and we will be able to provide the necessary information.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Sincerely yours,

Ignacio de Colmenares Brunet

Chief Executive Officer Ence Energía y Celulosa S.A.